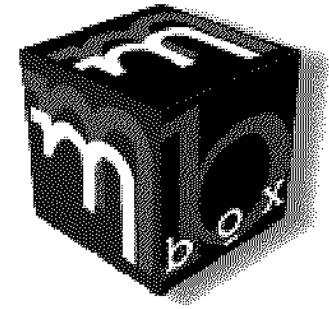


# MBX Investor Roadshow

---

Geoff Gander  
Director  
November 2004

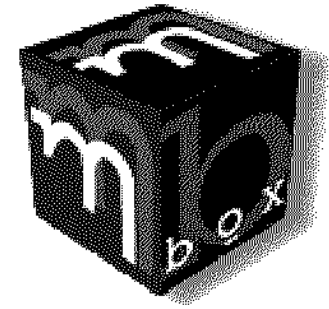


## Background to the transactions

---

- MBX floated in March 2000 as part of the Dot com boom
- Initially sold on a business model driven by advertising revenues with hits attracted through Unified Messaging service
- Like many companies of that era, failed to deliver and has never made a profit
- Change of control in Nov 2003 and new Board set about a complete review of the business
- Decided that the existing business needed to be either revitalised or sold
- A number of opportunities were looked at

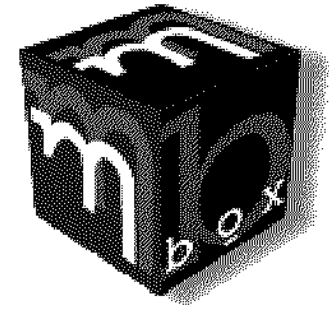
# Flexibility provided by cash



- MBX still had cash reserves of c \$3m and accumulated losses of over \$6m
- Directors keen to see if they could find a “same business” and perhaps use some of the cash for a 2<sup>nd</sup> project
- This strategy has culminated in the acquisition of 2 companies by MBX:
  - Virtualplus
  - Novacoat
- Following 15 min presentations will go over both companies and why Directors believe both offer excellent investment opportunities going forward
- This presentation will summarise the specific transactions in terms of prices paid and the milestones that have been set

# VPH

---

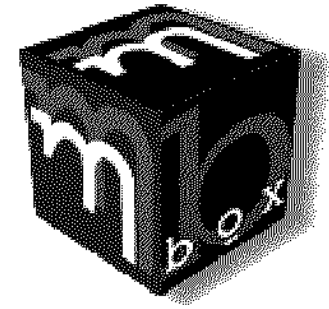


## Virtualplus Limited

- Purchased by MBX and MBX to be renamed Virtualplus Holdings Limited
- \$1.3m in cash (excluding \$100k corporate expenses)
- 64.7m MBX shareholders
- Purchase price of \$3.85m via issue c 99m shares @ \$0.03859 per share
- Additional performance shares available:
  - 15m shares for AIM listing achieved by March 31 2005
  - 66m shares for achieving an EBITDA (less \$230k corporate expenses) in 12 months from listing of \$3.15m
  - If AIM target date not achieved but EBITDA target made then all c 81m shares will be issued
- Total consideration therefore is a max of \$7m via issue of shares
- Prospectus to raise additional \$1m based on min issue price of \$0.20 after a 1 for 4 consolidation
- Relisting expected in late Jan 2005
- AIM listing expected by end of Mar 2005

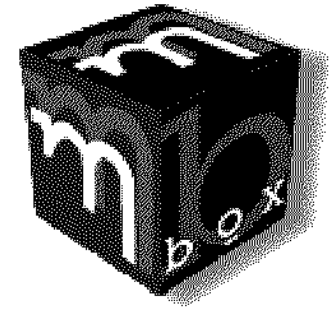
# NVC

---



## Novacoat

- Purchased by MBX subsidiary Novacoat Holdings
- \$1.4m in cash
- 6.4m MBX shareholders after 1 for 10 consolidation
- Purchase price of \$2.7m via issue of 9m shares @ \$0.30 cents
- Additional raising of \$600-900k
- Compliance listing expected in late Jan 2005



# Board and Management

---

- New management team for both companies
- New Boards for both companies
- Both companies cash flow positive day 1
- Presentations (15 mins each max)
  - VPH: Geoff Gander and Don Christie
  - NVC: Robert Franco