



November 26, 2004

Australian Stock Exchange Limited
Electronic Lodgment
20 Bond Street
SYDNEY NSW 2000

2 pages

Dear Sirs

NOTICE OF AGM - AMENDMENT

Further to the Notice of AGM released to the ASX on 5 November 2004, please see attached a revised Appendix B – Proforma Statement of Financial Position for Novacoat Holdings Limited (page 55).

On advice from our Auditors, goodwill must be recognised as a non-current asset on acquisition. The directors believe that the future benefits associated with this asset will be received by the company in the future and accordingly, current accounting standards require the goodwill balance to be amortised and not written off in full at the date of acquisition. After discussions, it was agreed that this classification more accurately reflects the Proforma Statement of Financial Position for Novacoat Holdings Limited.

A copy of this announcement will be dispatched to all MBX shareholders immediately.

Yours faithfully

Andrew Meloncelli
Company Secretary

mBox.com Limited

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Telephone (61 8) 9214 2540 Facsimile (61 8) 9214 2511
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**Appendix B - Proforma Statement of Financial Position of Novacoat Holdings Limited
(Revised)**

	Pre Acquisition Proforma Consolidated 31 October 2004 \$	Post Listing of NHL Proforma Consolidated \$
Current Assets		
Cash Assets	1,400,000	1,910,000
Inventory	-	500,000
Total Current Assets	<u>1,400,000</u>	<u>2,410,000</u>
Non-Current Assets		
Property, Plant and Equipment	-	1,610,000
Goodwill	-	630,000
Total Non-Current Assets	<u>-</u>	<u>2,240,000</u>
Total Assets	<u>1,400,000</u>	<u>4,650,000</u>
Current Liabilities		
Provisions	-	30,000
Total Current Liabilities	<u>-</u>	<u>30,000</u>
Non Current Liabilities		
Total Non-Current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>30,000</u>
Net Assets	<u>1,400,000</u>	<u>4,620,000</u>
Equity		
Contributed Equity	1,400,000	4,620,000
Accumulated Losses	-	-
Total Equity	<u>1,400,000</u>	<u>4,620,000</u>

Notes:

1. The Net Tangible Assets of Novacoat Business and Assets being acquired is \$2,070,000.
2. Capital Raising and associated costs are estimated to be \$90,000.
3. Assuming that \$600,000 has been raised pursuant to the Prospectus.

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