



**29 November 2006**

Company Announcements  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

Electronic Lodgement

## **OPTIONS ISSUE**

As indicated in the Prospectus dated 13 September 2006 the directors have resolved to offer all shareholders a non-renounceable offer to purchase one option for every two shares held. Each option will be offered at an issue price of one cent each and each option issued will have an exercise price of 30 cents and expire on 31 December 2009.

A prospectus for the issue of options is being prepared. Key dates in respect of the offer, including the record date for shareholders to participate in the options issue are proposed as follows:

Lodgement of Prospectus with ASX and ASIC	1 December 2006
Shares commence trading ex entitlement	6 December 2006
Record Date for determining entitlements	12 December 2006
Prospectus despatch date and Opening Date	15 December 2006
Closing Date of the Offer	5 January 2007
Issue of Options & despatch of holding statements	15 January 2007

If you have queries regarding the above please contact the Company Secretary on (08) 9421 2111

Yours Faithfully,

Scott Mison  
**Company Secretary**