QUARTERLY ACTIVITY REPORT
FOR THE PERIOD ENDED 31 MARCH 2008

EXPLORATION ACTIVITIES

Bafwasende Gold / Diamond Project

During the quarter Lindian completed the acquisition of a majority interest in the Bafwasende Gold / Diamond Project. Lindian now holds an 80% interest in the project and has the option to acquire a further 20%.

The Bafwasende Gold / Diamond Project covers a total area of approximately 7,000 square kilometres and is located 220kms north east of Kisangani (a major regional center) in Province Orientale in the north east of the DRC (refer attached map).

There are numerous documented areas of artisanal alluvial diamond / gold exploitation within the project area. There is however no evidence of any systematic exploration activity, and the project area is untested by modern exploration techniques. Following completion of the acquisition Lindian has completed site visits to plan the initial exploration programme and discuss the programme with the local communities.

In April 2008 the Company signed a joint venture with BRC DiamondCore Ltd (BRC) giving BRC the right to earn a 65% interest in the diamond potential of the project. BRC is a TSX/JSE listed African diamond explorer and developer with a portfolio of landholdings in proven diamond producing regions of South Africa and in prospective diamond districts of the DRC.

The Company intends to coordinate its initial exploration activities (geophysics, sampling, etc) for gold with BRC's work for diamonds in order to ensure such work is carried out in the most efficient manner.

Lindian Resources Limited ABN 53 090 772 222
30 Ledgar Road, Balcatta, WA 6021 PO Box 717, Balcatta WA 6914
phone: +61 8 9240 2836 fax: +61 8 9240 2406
email: info@lindianresources.com.au web: www.lindianresources.com.au

Joint Venture Agreement

The principal terms of the agreement for BRC to acquire a 65% interest in diamonds identified within the Bafwasende Gold and Diamond project are:

(a) complete a stream sediment programme over the project area within 10 months;
(b) after completion of the stream sediment programme, expend US$500,000 per year on prospecting and exploration activities; and
(c) complete a pre-feasibility study within 48 months. All drill testing, bulk sampling and metallurgical testwork that is required for the detailed feasibility study must be completed for and reflected in the pre-feasibility study.

The Company retains (i) an 80% interest in the rights to explore for and develop gold and other mineral deposits within the project; and (ii) a direct 15% interest in the diamond potential of the project. The Company also has the right to acquire a further 20% interest in the project for a total 35% interest in the diamond potential (BRC retains 65%) and 100% interest in the gold and other mineral deposits within the project.

Other Projects

During the quarter the Company continued to review a number of potential project opportunities. The Company is presently in advanced negotiations in respect of a Coastal Iron project in Guinea, West Africa (where the granting of the licence applications is awaiting Ministerial approval), a coal project in eastern Kalimantan and a tin project in the DRC.

CORPORATE ACTIVITIES

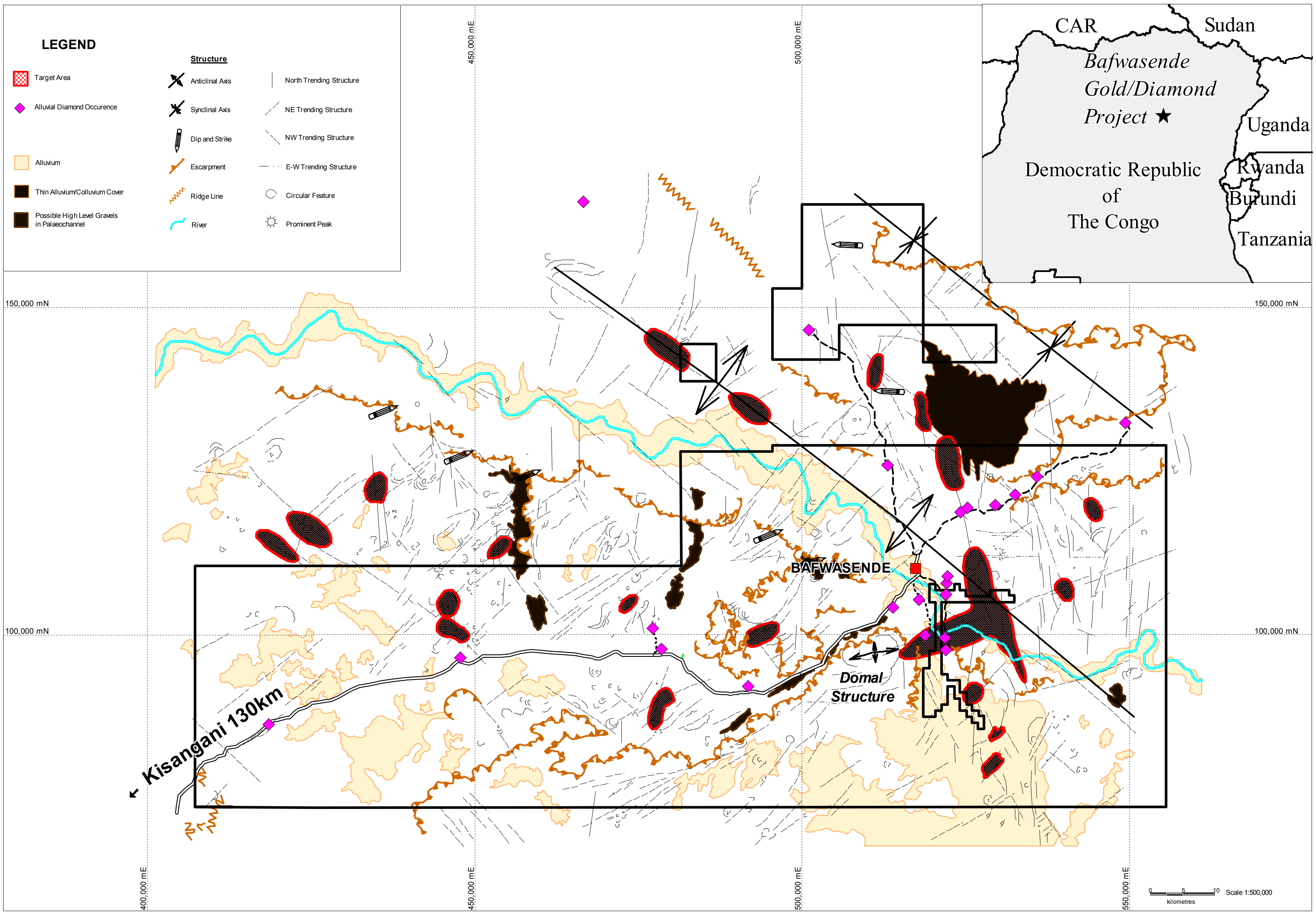
As at 31 March 2008 the Company had cash at bank totaling $2.74 million.

For further information in respect of the Company's activities, please contact:

Reg Gillard	Greg Smith	Patrick Flint
Chairman	Director	Director
Tel: (61 8) 9240 2836	Tel: (61 8) 9240 2836	Tel: (61 2) 9212 7999
Email: gillardr@crcpl.com.au	Email: smithg@crcpl.com.au	Email: pflint@crcpl.com.au

Company website: www.lindianresources.com.au

Scientific or technical information in this news release has been prepared under the supervision of Mr Greg Smith, a director of the Company and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Smith has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Smith consents to the inclusion in this report of the Information, in the form and context in which it appears.


LEGEND
Target Area
Alluvial Diamond Occurence
Alluvium
Thin Alluvium/Colluvium Cover
Possible High Level Gravels in Palaeochannel
Structure
Anticlinal Axis
Synclinal Axis
Dip and Strike
Escarpment
Ridge Line
River
North Trending Structure
NE Trending Structure
NW Trending Structure
E-W Trending Structure
Circular Feature
Prominent Peak
CAR
Sudan
Bafwasende Gold/Diamond Project ★
Uganda
Rwanda
Burundi
Tanzania
Democratic Republic of The Congo
450,000 mE
500,000 mE
400,000 mE
550,000 mE
150,000 mN
100,000 mN
BAFWASENDE
Domal Structure
Kisangani 130km
0 5 10
kilometres
Scale 1:500,000

Appendix 5B

Mining exploration entity quarterly report

Name of entity

LINDIAN RESOURCES LIMITED

ABN

53 090 772 222

Quarter ended ("current quarter")

31 March 2008

Consolidated statement of cash flows

		Current quarter $A'000	Year to date (9 months) $A'000
	Cash flows related to operating activities		
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration and evaluation	(153)	(289)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(162)	(480)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	45	143
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other –	-	-
	Net Operating Cash Flows	(270)	(626)
	Cash flows related to investing activities		
1.8	Payment for purchase or renewal of:		
	(a) prospects	(44)	(44)
	(b) equity investments	-	-
	(c) other fixed assets	-	(62)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
	(d) other -	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other	-	-
	Net investing cash flows	(44)	(106)
1.13	Total operating and investing cash flows (carried forward)	(314)	(732)

1.13	Total operating and investing cash flows (brought forward)	(314)	(732)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	12
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – share issue expenses	-	-
	Net financing cash flows	-	12
	Net increase (decrease) in cash held	(314)	(720)
1.20	Cash at beginning of quarter/year to date	3,056	3,463
1.21	Exchange rate adjustments to item 1.20	-	(1)
1.22	**Cash at end of quarter**	2,742	2,742

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	68
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Management and Directors' fees paid to Directors of the Company	65
Accounting, secretarial and occupancy expenses	3

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

During the quarter, the Company issued 5,000,000 Shares and 500,000 unlisted options exercisable at 30 cents on or before 31 December 2011 as consideration for the acquisition of 80% of the share capital in Coexco sprl and the right to acquire the remaining 20% of the share capital in Coexco sprl under the terms of the Bafwasende Acquisition Agreement.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	200
4.2	Development	-
	Total	**200**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	21	320
5.2	Deposits at call	2,721	2,736
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	2,742	3,056

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	None.	-	Nil	Nil
6.2	Interests in mining tenements acquired or increased	Bafwasende Gold / Diamond Project (43 exploration licences and one exploration licence application)	-	Nil	80%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1	**Preference +securities** *(description)*	-	-	-	-
7.2	Changes during quarter	-	-	-	-
7.3	**+Ordinary securities**	37,828,022	36,578,022		
7.4	Changes during quarter Issue of shares as consideration for acquisition of 80% of the share capital in Coexco sprl	 5,000,000	 5,000,000	 *10.5 cents(non-cash)*	 -
7.5	**+Convertible debt securities** *(description)*	-	-	-	-
7.6	Changes during quarter	-	-	-	-
7.7	**Options** *(description and conversion factor)*	17,381,879 495,000 1,000,000 3,000,000 200,000 350,000 500,000	17,381,879 - - - - - -	*Exercise price* *30 cents* *20 cents* *20 cents* *30 cents* *30 cents* *35 cents* *30 cents*	*Expiry date* *31/12/2009* *31/12/2010* *01/07/2011* *15/09/2009* *30/09/2010* *30/09/2010* *31/12/2011*
7.8	Issued during quarter	500,000	-	*30 cents*	*31/12/2011*
7.9	Exercised during quarter	-	-	-	-
7.10	Cancelled/Expired during quarter	-	-	-	-
7.11	**Debentures** *(totals only)*	-	-		
7.12	**Unsecured notes** *(totals only)*	-	-		

Compliance statement

1 This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.

2 This statement gives a true and fair view of the matters disclosed.

Sign here: Company Secretary Date: 29 April 2008

Print name: PAUL JURMAN

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.