

BUILDING A NEW MID TIER GOLD COPPER COMPANY IN THE PHILIPPINES

May 2012



Board and Management

Board

- | | | |
|-------------------|---|---|
| ❑ Matthew Wood | – | Chairman – BSc (Hons – Geology); Graduate certificate in mineral Economics |
| ❑ Steven Leithead | – | Managing Director - B.App.Sc. (Geology) and a Masters of Mineral and Energy Economics |
| ❑ Scott Funston | – | Executive Director and Company Secretary - Chartered Accountant |
| ❑ Brian McMaster | – | Non-Executive Director - Chartered Accountant |
| ❑ Angus Caithness | – | Non-Executive Director - Chartered Accountant |

Management

- | | | |
|----------------------|---|--|
| ❑ Jerry Mangaoang | – | General Manager |
| | – | Former MGB Regional Director |
| ❑ Nympha Pajarillaga | – | Technical Manager (Masapelid) |
| | – | Former Goldfields Senior Geologist in the Philippines |
| ❑ Jose Mabini | – | Consultant Geologist |
| | – | 40 years experience in SE Asia porphyry and epithermal systems |

TRACK RECORD OF SUCCESS GLOBALLY AND IN THE PHILIPPINES

Company Structure

❑ Ordinary shares:	155,517,160
❑ Listed Options: (\$0.08 - expiry 31 December 2014)	131,871,754
❑ Market Cap: (undiluted, \$0.195 as at 30 May 2012)	\$30.3 million
❑ Cash: (as at 25 May 2012)	\$5.23 million

Major Shareholders

❑ Top 20	49.34%
❑ Directors and Management	13.33%

Exchange Listings

- ❑ ASX:LIN, LINOC
- ❑ Frankfurt:A0DPH3



LINOC



LIN

Philippines Projects - Location

- ❑ **Masapelid – Flagship Project**
 - ❑ Gold and Copper-Gold targets.
- ❑ **Salacot (Gold)**
 - ❑ Historic gold mining centre.
 - ❑ +80,000 ounces produced.
- ❑ **Exciban (Gold)**
 - ❑ Historic gold mine.
 - ❑ Mined grades >30g/t gold.
- ❑ **Abra (Gold)**
 - ❑ Recent discovery of gold at surface to 11.47g/t gold.
 - ❑ Projects well located.
- ❑ **Del Gallego**
 - ❑ Former Freeport project – gold and copper-gold.
- ❑ **Buena Aurora and Mt Balantingon**
 - ❑ Early stage gold and copper-gold projects respectively.



Masapelid Project – Tenement covers all of Masapelid Island

Layab Prospect

- Low grade copper at Layab Porphyry
- Multiple repeating high grade gold veins from surface at Manuel Vein System and Layong Vein.

Sabang Prospect

- Multiple high grade gold veins cutting through a copper enriched supergene zone of mineralisation from surface.



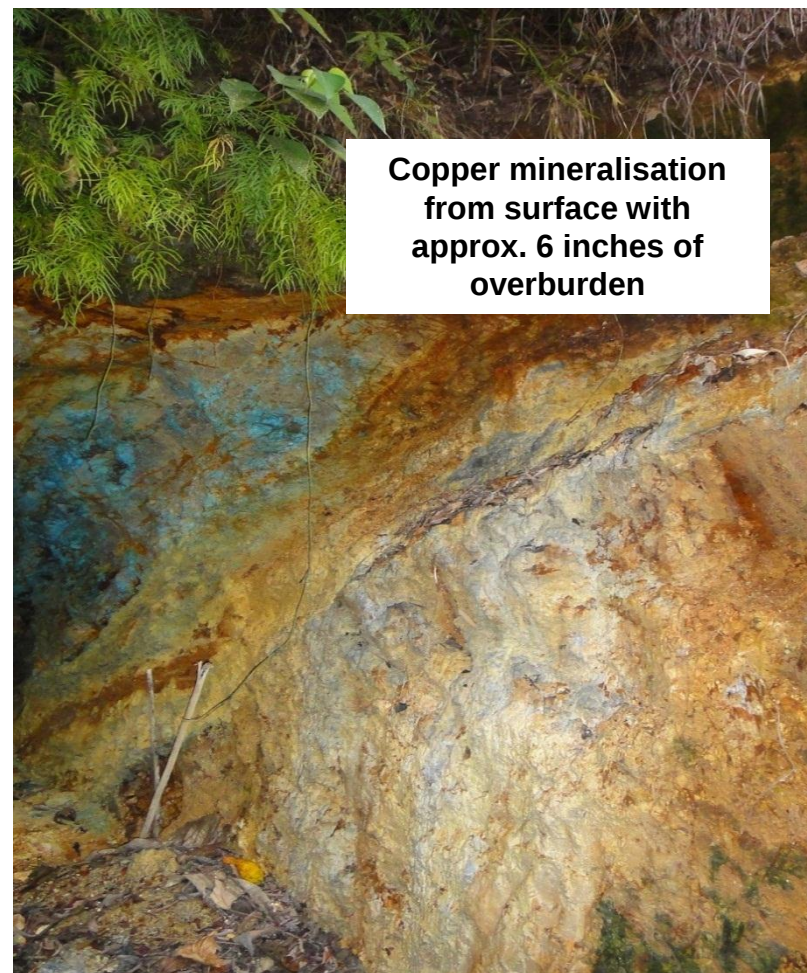
NEW DISCOVERY ZONE

Porphyry style copper-silver $\pm$ gold mineralisation identified.

Porphyry core zones (source) not intersected yet.

Interlayered high grade copper-silver and gold-silver mineralisation through an enriched zones of copper (chalcocite) mineralisation containing high silver grades.

Separate zones of high grade gold-silver in the mineralised package. Appears to be multiple repeating high grade gold veins from surface.



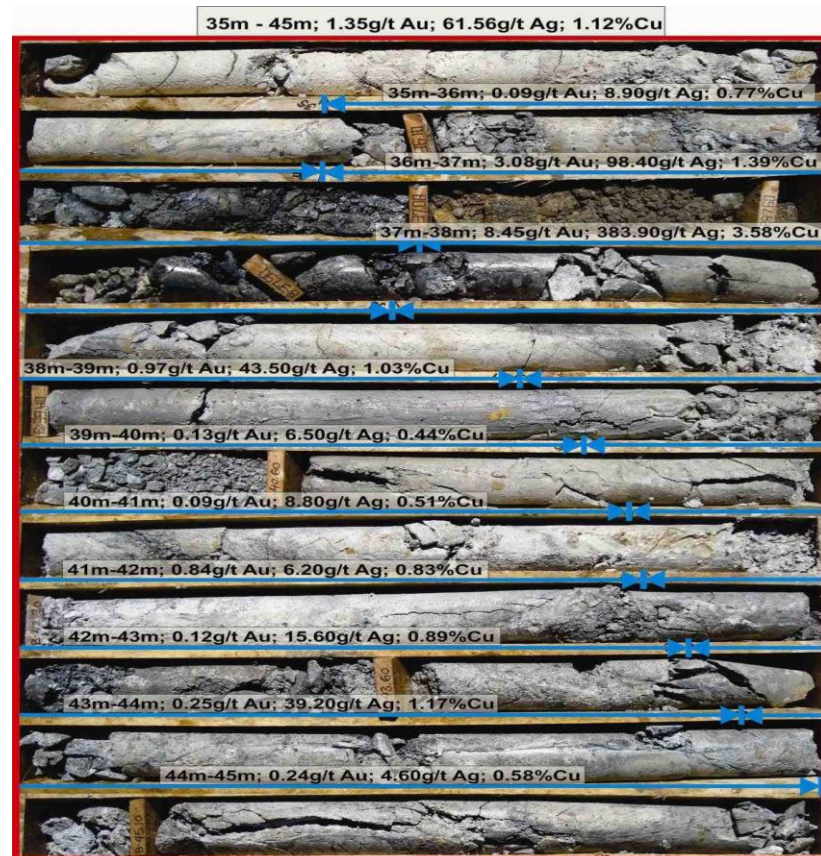
Masapelid – Sabang Prospect

Previously released results include:

433.00 metres from 17.00 metres at 0.73g/t gold, 5.84g/t silver and 0.26% copper.

385.10 metres from 20.00 metres at 0.79g/t gold, 6.54g/t silver and 0.32% copper.

250.30 metres from 14.00 metres at 0.31% copper and 2.12g/t silver.

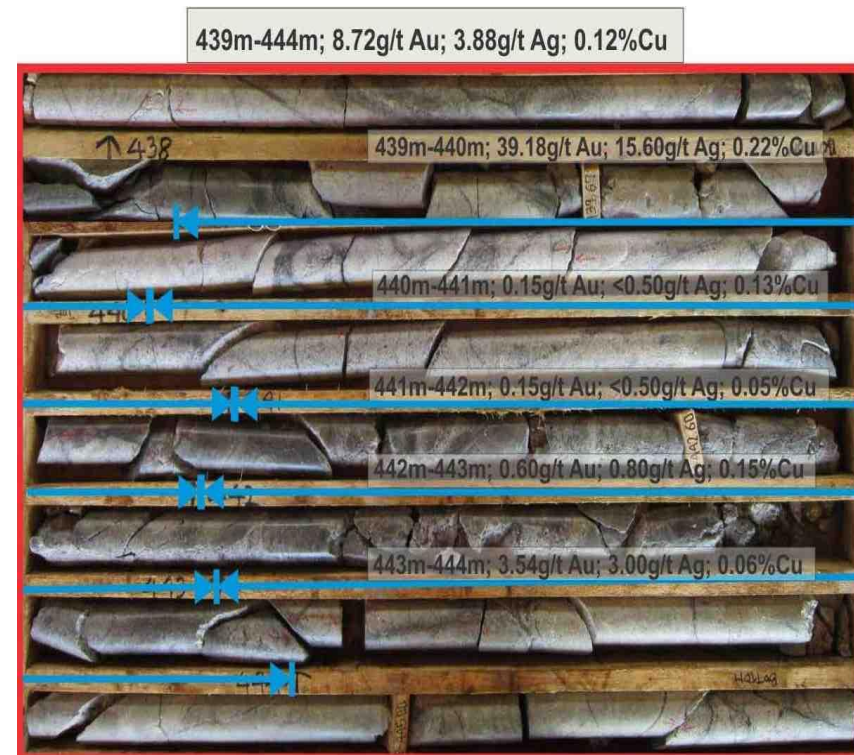


SCALE OF MINERALISED SYSTEM APPEARS TO BE VERY LARGE

Masapelid – Sabang Prospect

222.00 metres from 3.00 metres at 0.40% copper, 1.61g/t silver and 0.15g/t gold.

492.80 metres from 8.00 metres at 0.21% copper, 0.09g/t gold and 1.42g/t silver.



**SCALE OF MINERALISED SYSTEM
APPEARS TO BE VERY LARGE**

Masapelid – Sabang Prospect

**Veins at surface.
Appears to be multiple
high grade epithermal
quartz veins cutting
through porphyry
system.**



Masapelid – Sabang Potential

Potential 400 metre wide zone of mineralisation.

Strike length potential of 500 metres.

Previously released results indicate Aggregate thickness of enriched copper-silver $\pm$ gold zone; $\pm$ 80 metres.

Previously released results indicate High grade gold-silver zones; $\pm$ 20 metres aggregate width.

Potential to have a high grade gold vein mineralisation superimposed on the porphyry system.

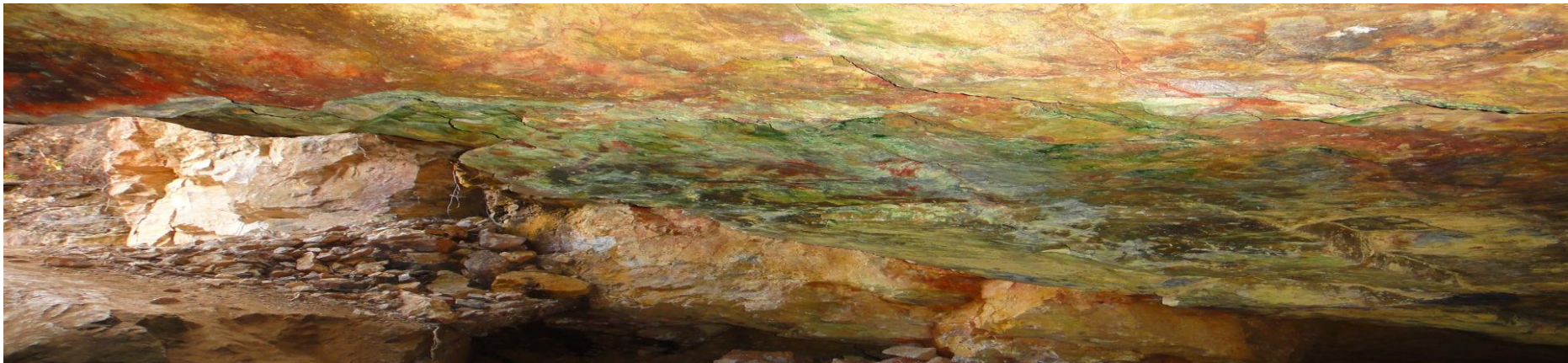


Masapelid – Layab Prospect

New discovery of porphyry copper style mineralisation at Layab Porphyry



Drilling has intersected extensive low grade copper±silver±gold mineralisation



Masapelid – Layab Prospect

Previously announced results include:

2.00 metres from 42.00 metres at 39.31g/t gold and 27.05g/t silver

1.00 metre from 182.00 metres at 12.17g/t gold and 76.80g/t silver

2.00 metres from 125.00 metres at 118.35g/t gold, 105.20g/t silver, 0.86% lead and 1.16g/t zinc

Free gold from a ½ kilogram quartz rock chip sample crushed and hand panned. Shows Gold is not caught up in sulphides.



Masapelid – Layab Prospect

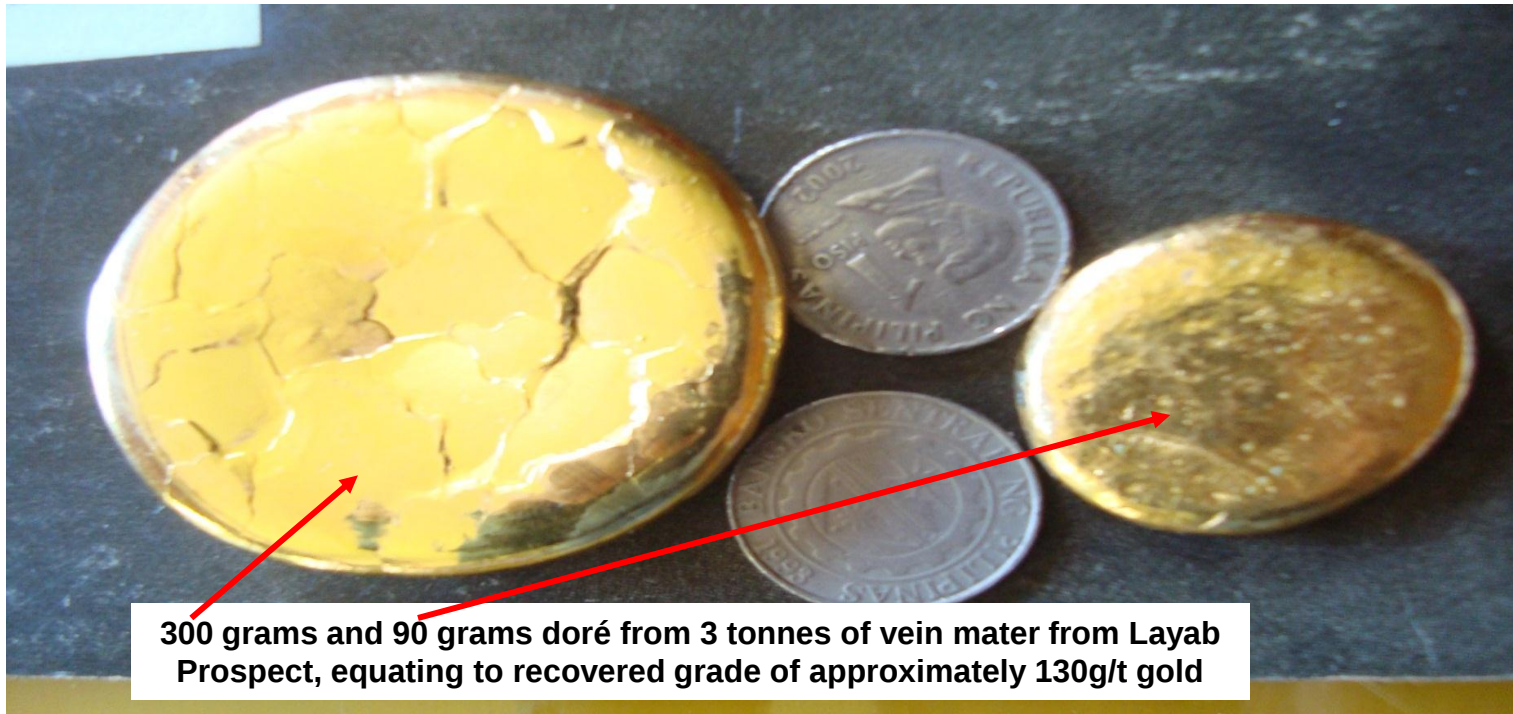
Previously released rock chip and mullock sampling results of the **Layong Vein:**

283.42g/t gold and 455.30g/t silver

46.48g/t gold and 165.60g/t silver

Previously released rock chip and mullock sampling results of the **Uyajan Prospect:**

173.15g/t gold and 56.70g/t silver



300 grams and 90 grams doré from 3 tonnes of vein mater from Layab Prospect, equating to recovered grade of approximately 130g/t gold

NEW VEINS DISCOVERED

Small scale miners on the Layab Prospect removed by the local land owners discovered numerous new parallel veins following the release of rock chip assay results



Masapelid – Layab Potential

Indicated aggregate strike length: 700 metres.

Mineralisation to 200 metres depth with individual vein averaging approximately 2.00 metres in width.

Exploration Target of 500,000-1,000,000 tonnes at $\pm 16\text{g/t}$ gold plus significant silver credits.

Estimates for one vein system only.

Layong and Francisco Veins and newly identified veins yet to be tested.



Assayed > 19g/t gold

Masapelid – Sabang Potential

Previously released results indicate a enriched copper-silver $\pm$ gold zone: circa 0.78% copper; 21g/t silver; 0.25g/t gold.

Previously released results indicate high grade gold-silver zones: circa 11.00g/t gold; 15.00g/t silver.

Exploration Target of 5,000,000 - 10,000,000 tonnes at 9g/t to 11g/t gold*.

Exploration Target of 30,000,000 - 40,000,000 tonnes at $\pm 1.2\%$ copper equivalent.*.

***Exploration Target Statement**

Target tonnages and grades contained herein are conceptual in nature and may or may not be realised through completion of further exploration and other studies on the targets described. As such, it is uncertain if further exploration will result in the determination of tonnages and grades that conform to mineral resources or ore reserves under the JORC code.



Masapelid – Community Relations

Lindian has an active community relations programme focusing on employment, skills training and involvement in community sponsored projects.



Masapelid – Community Relations

Lindian is the major employer and purchaser on the Island.



Plan and Timeline

Focus on Sabang New Discovery Zone and Layab Prospect.

Aim to announce maiden JORC resource 2012.

Objective to advance projects to mining studies within 24 months.

Expanding drilling programme for 2012.

40,000 meters of RC drilling over the next 4-6 months.

Continuous news flow expected from drilling results.

Fully funded to meet requirements for drill out of Sabang and Layab.



Sabang Drill Section Lines



Assay Preparation - Surigao



Masapelid – Proximity to Other Mines and Projects



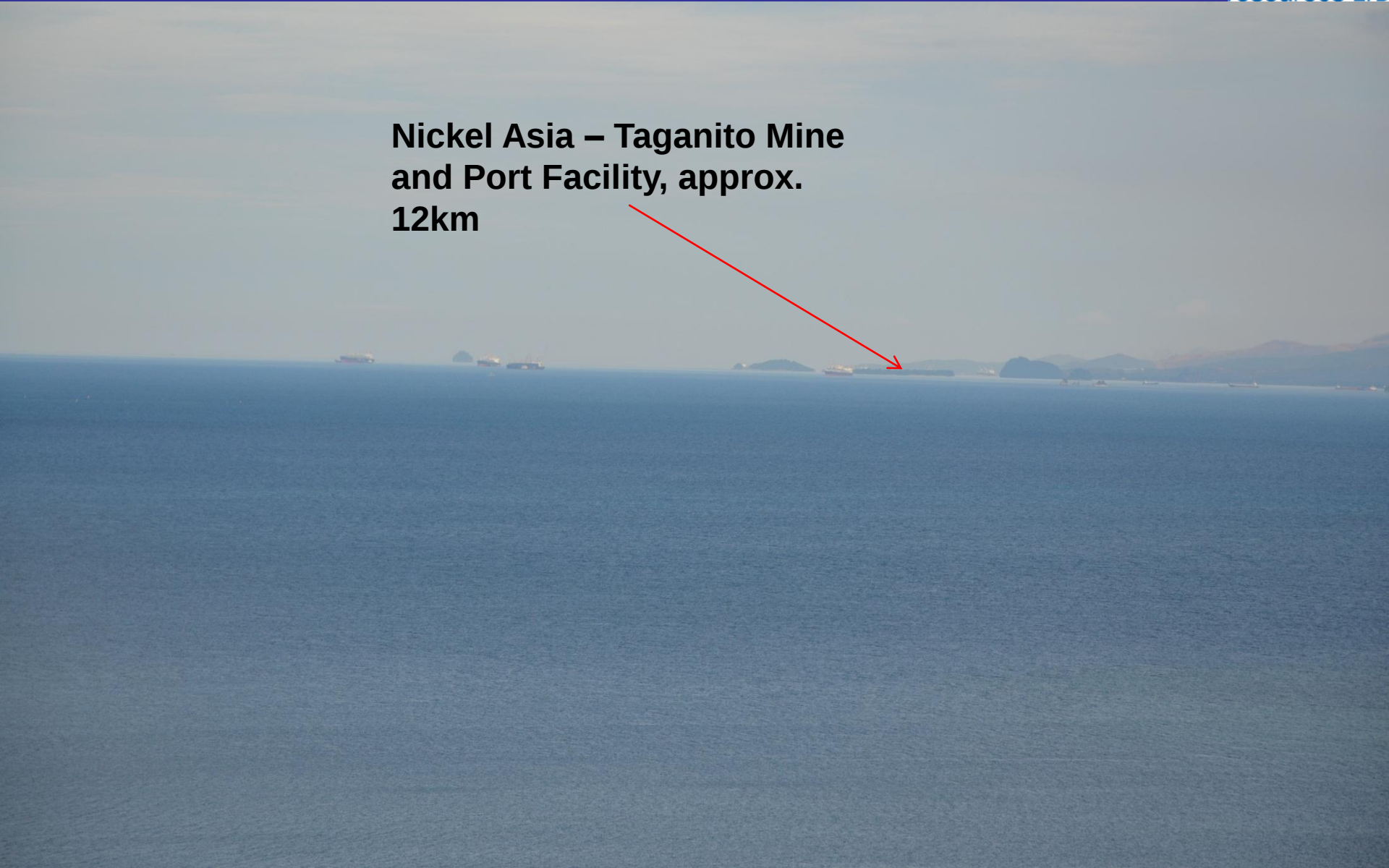
**Red 5, Siana Gold Project,
approx. 17km**

**Philex Boyongan Gold and
Copper Deposit, approx.
15km**

**Manila Mining Corp. Placer
Gold-Copper Mine, approx.
6km**

Masapelid – Proximity to Port

**Nickel Asia – Taganito Mine
and Port Facility, approx.
12km**



Contact

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Disclaimer

Forward-looking statements

This presentation includes certain “forward-looking statements”. All statements, other than statements of historical fact are forward-looking statements that involve various risks and uncertainties. There can be no assurances that such statements will prove accurate, and actual results and future events could differ materially from those anticipated in such statements. Such information contained herein represents managements best judgment as of the date hereof based on information currently available. The company does not assume the obligation to update any forward-looking statement.

Qualified Persons

The technical information in this presentation is derived from Lindian Resources Limited’s ASX releases, each of which has been reviewed by one or more of our Competent Persons (CP’s) as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC code). Copies of the releases naming the CP’s are available on the ASX website.

The information in the presentation regarding exploration targets was compiled by Mr Steven Leithead who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Leithead consents to the inclusion in the report of the matters based on this information in the form and context in which is appears.

Exploration Target Statement

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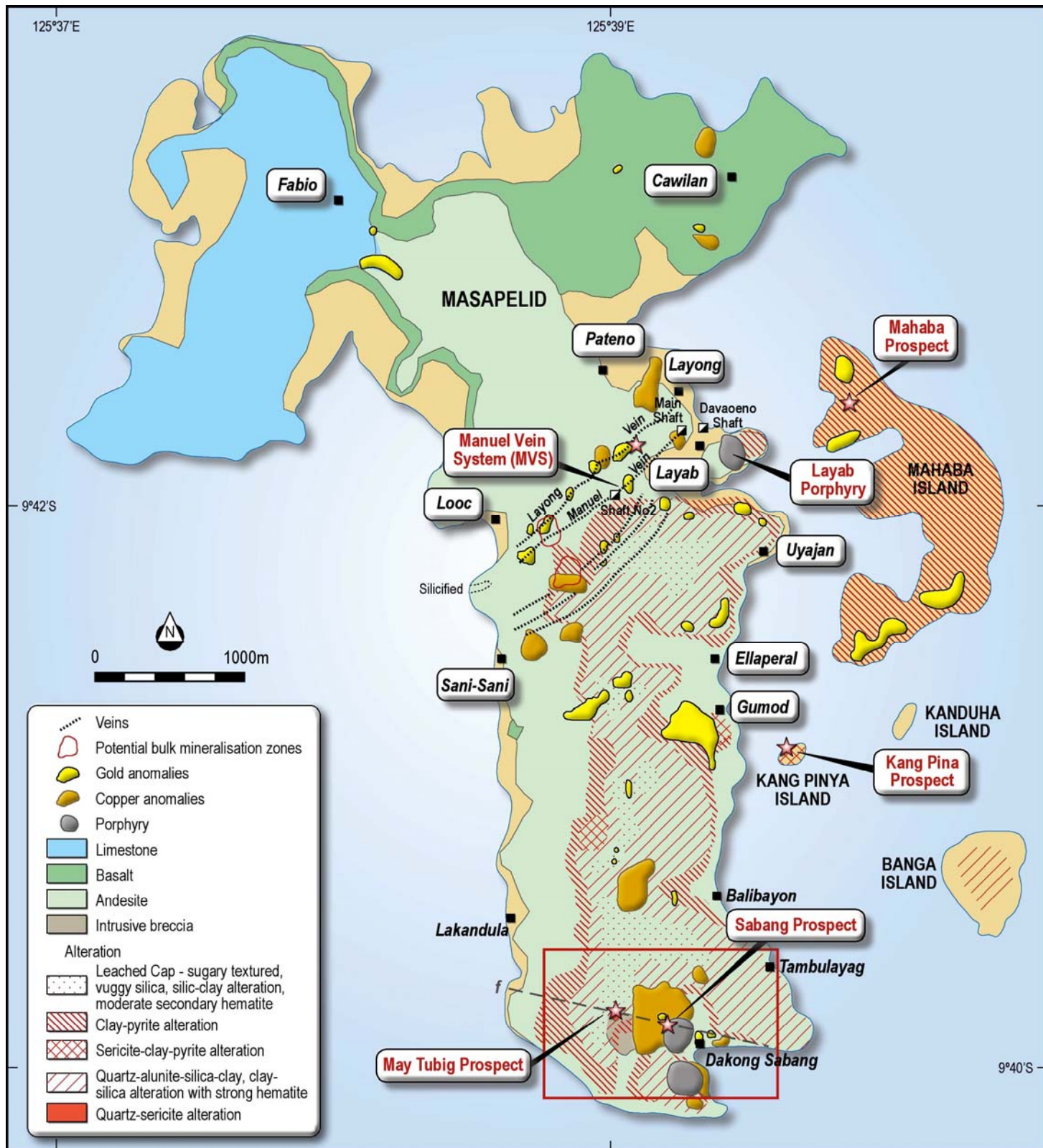


Figure 2: Masapelid Project.

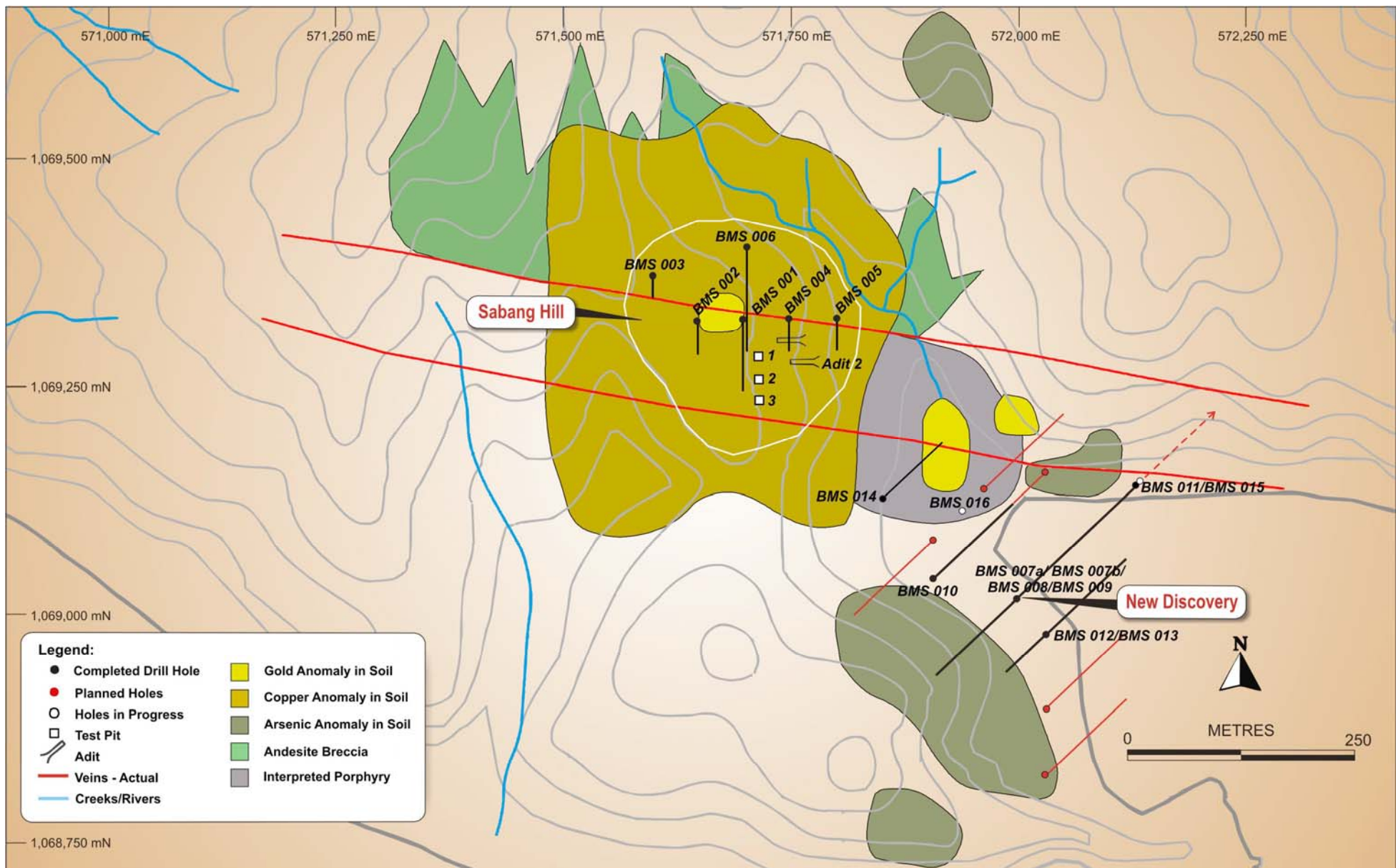


Figure 3: Sabang Prospect – showing target zones and drill holes positions.

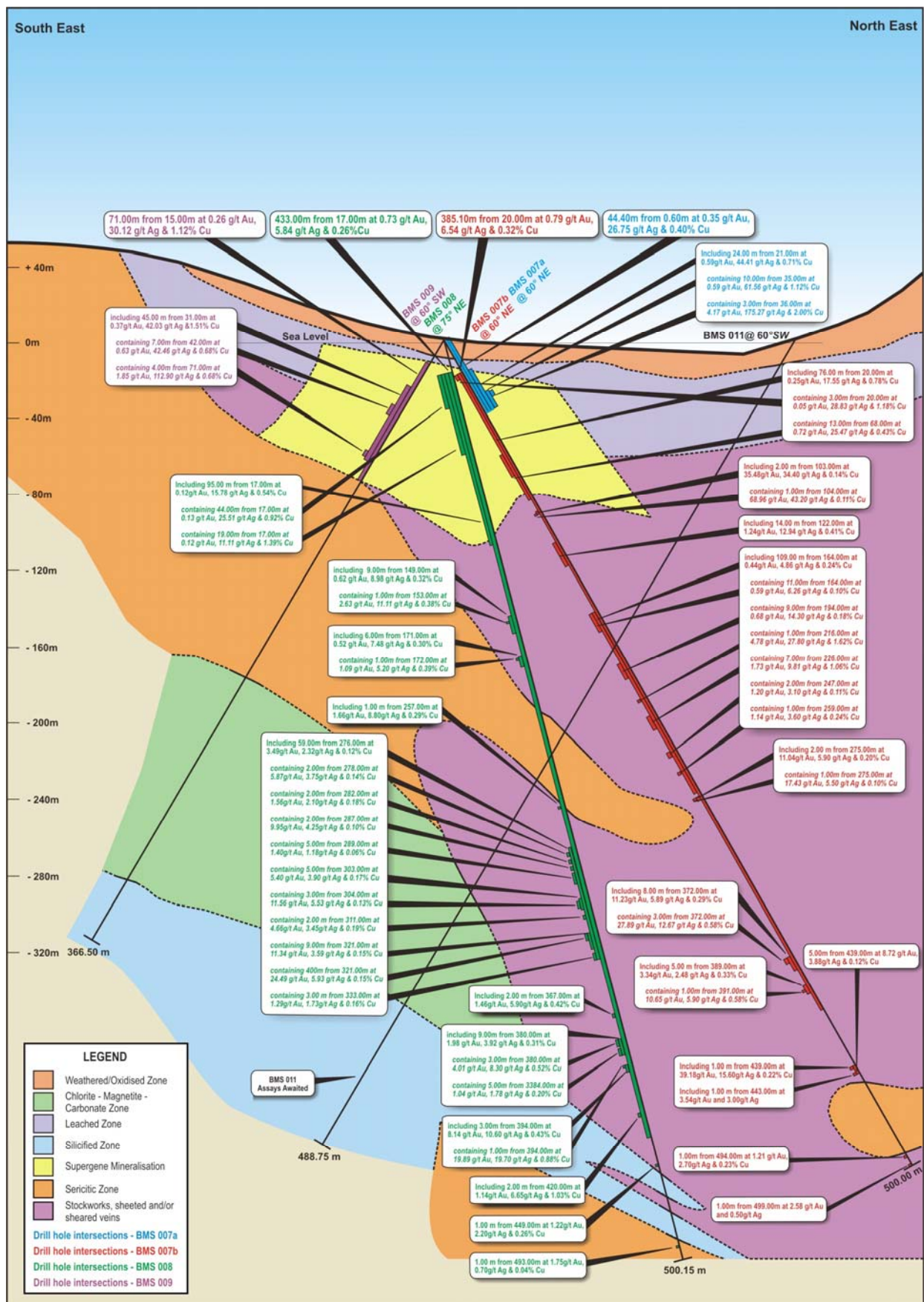


Figure 4: Sabang Prospect – Cross Section BMS-007a, BMS-007b, BMS-008, BMS-009 and BMS-011.

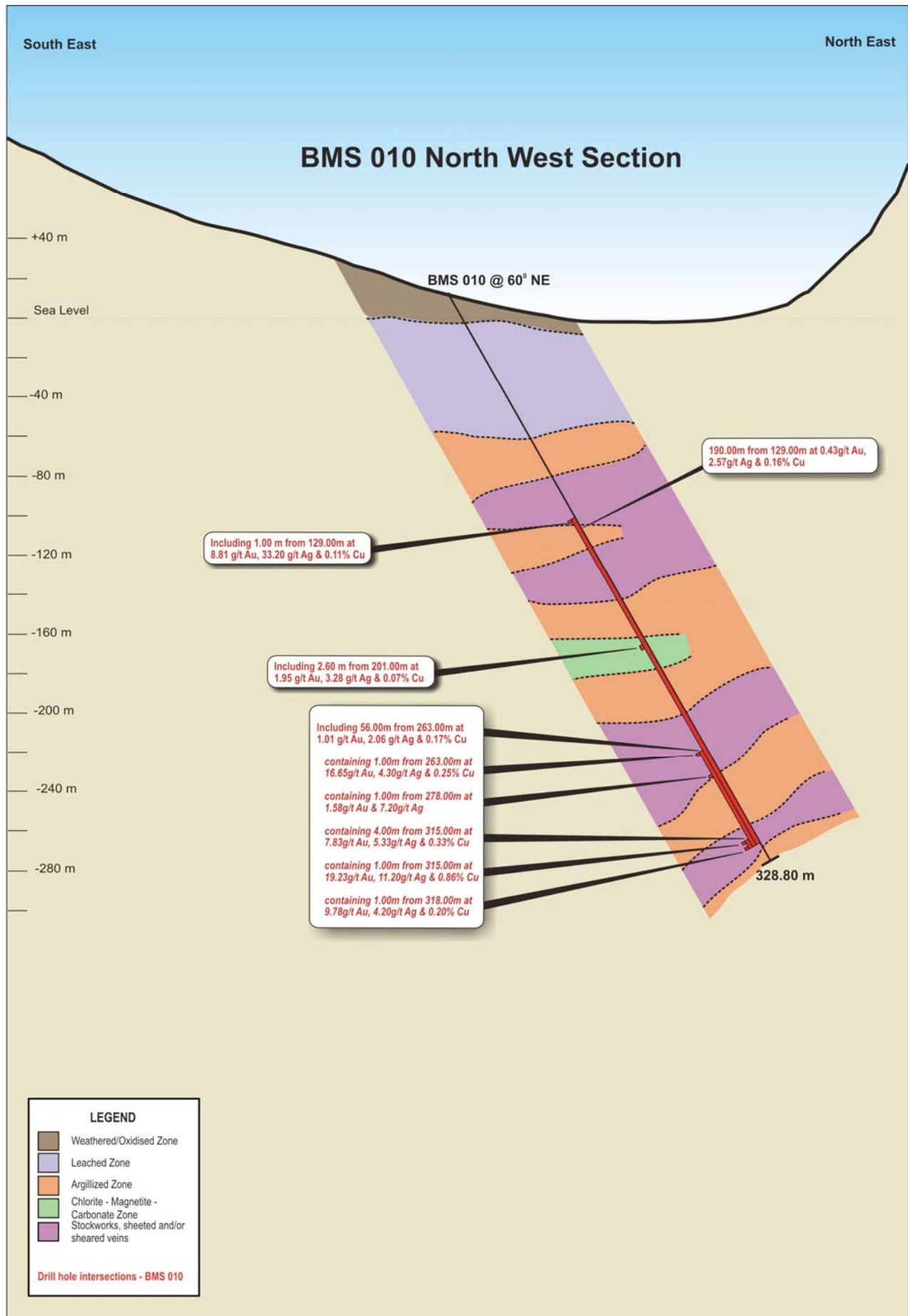


Figure 5: Sabang Prospect – Cross Section BMS-010.

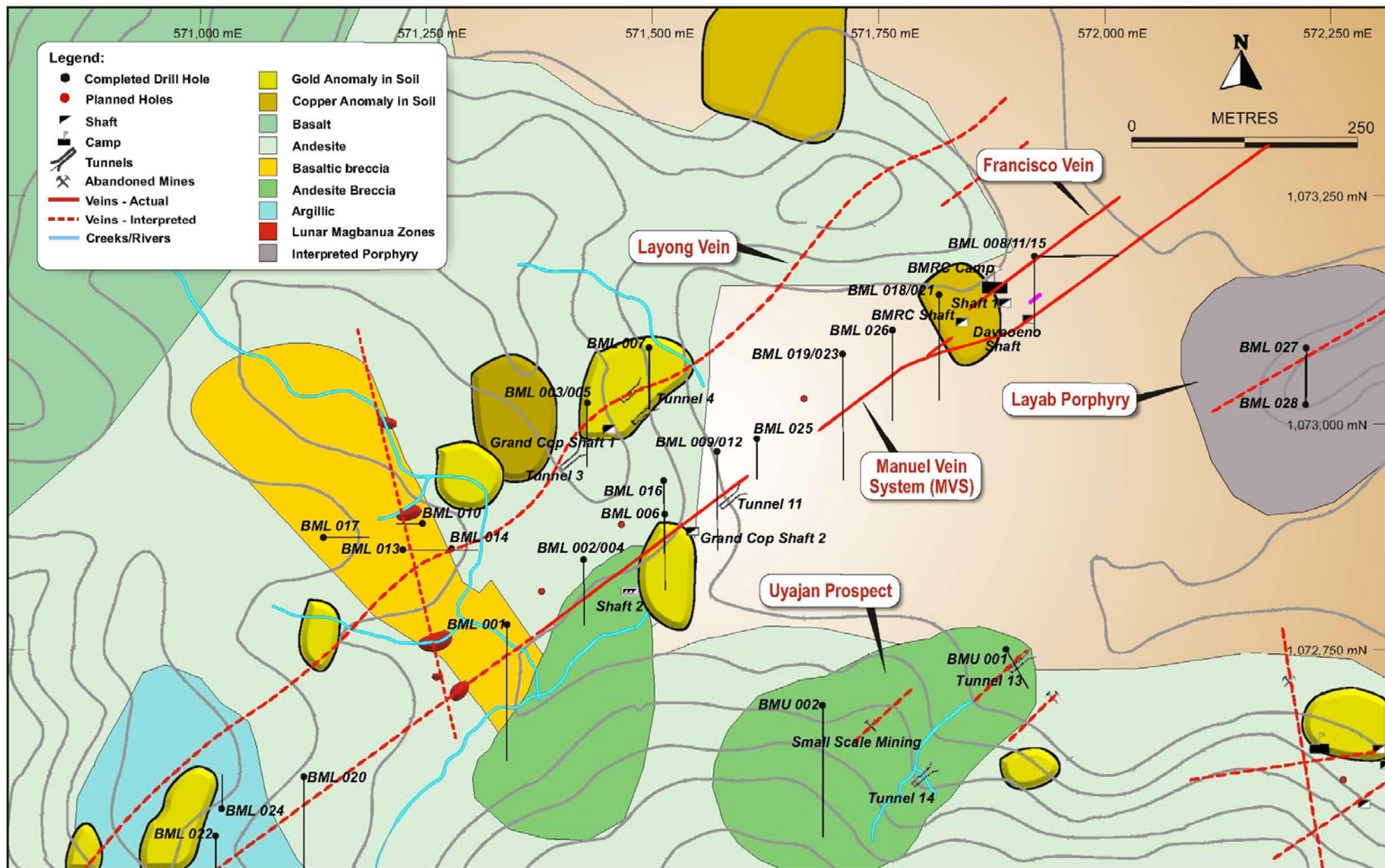


Figure 6: Layab Prospect – Showing location of Layab Porphyry.

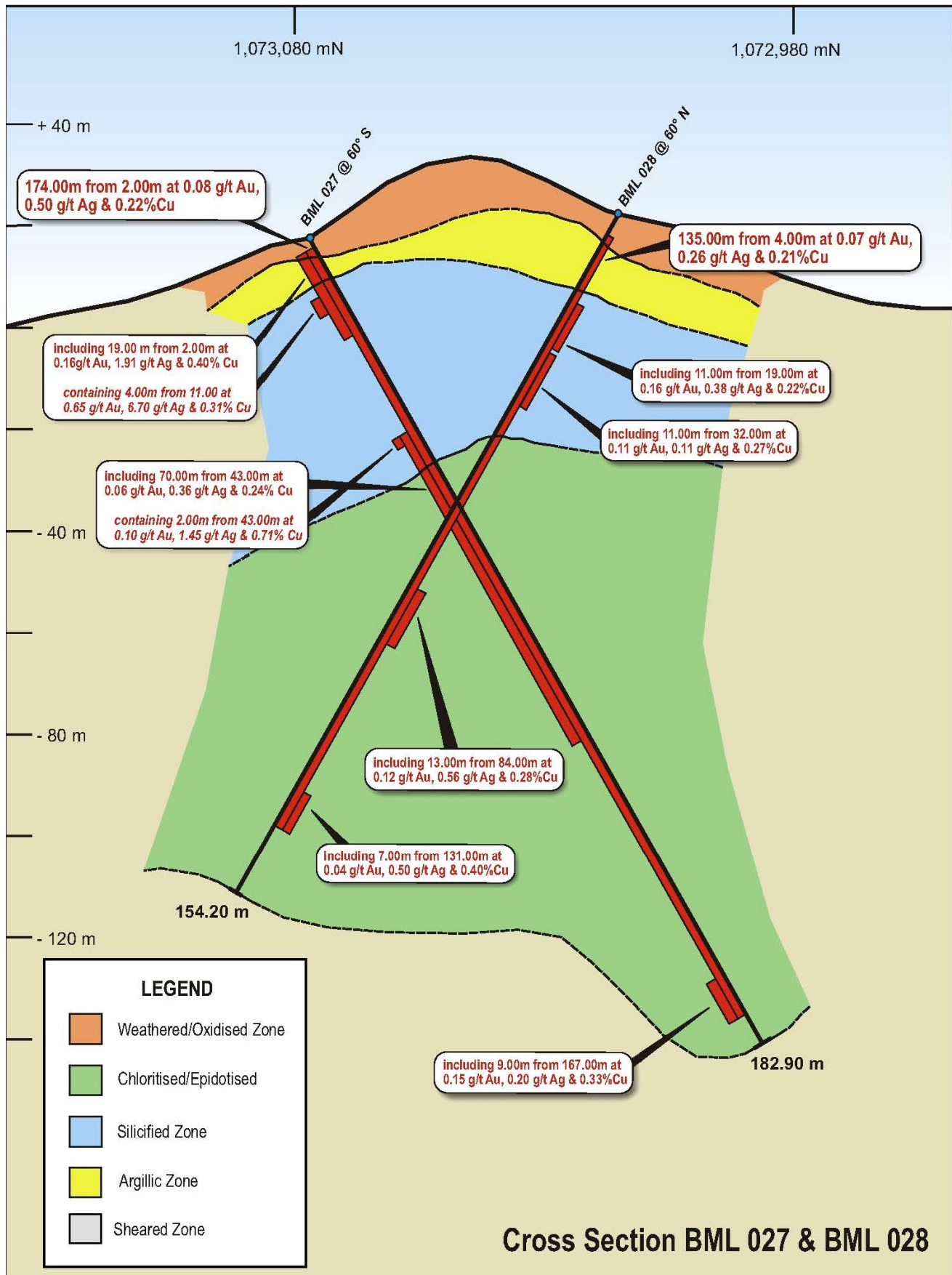


Figure 7: Layab Porphyry - Section 572150mE showing drill holes BML-027 and BML-028.

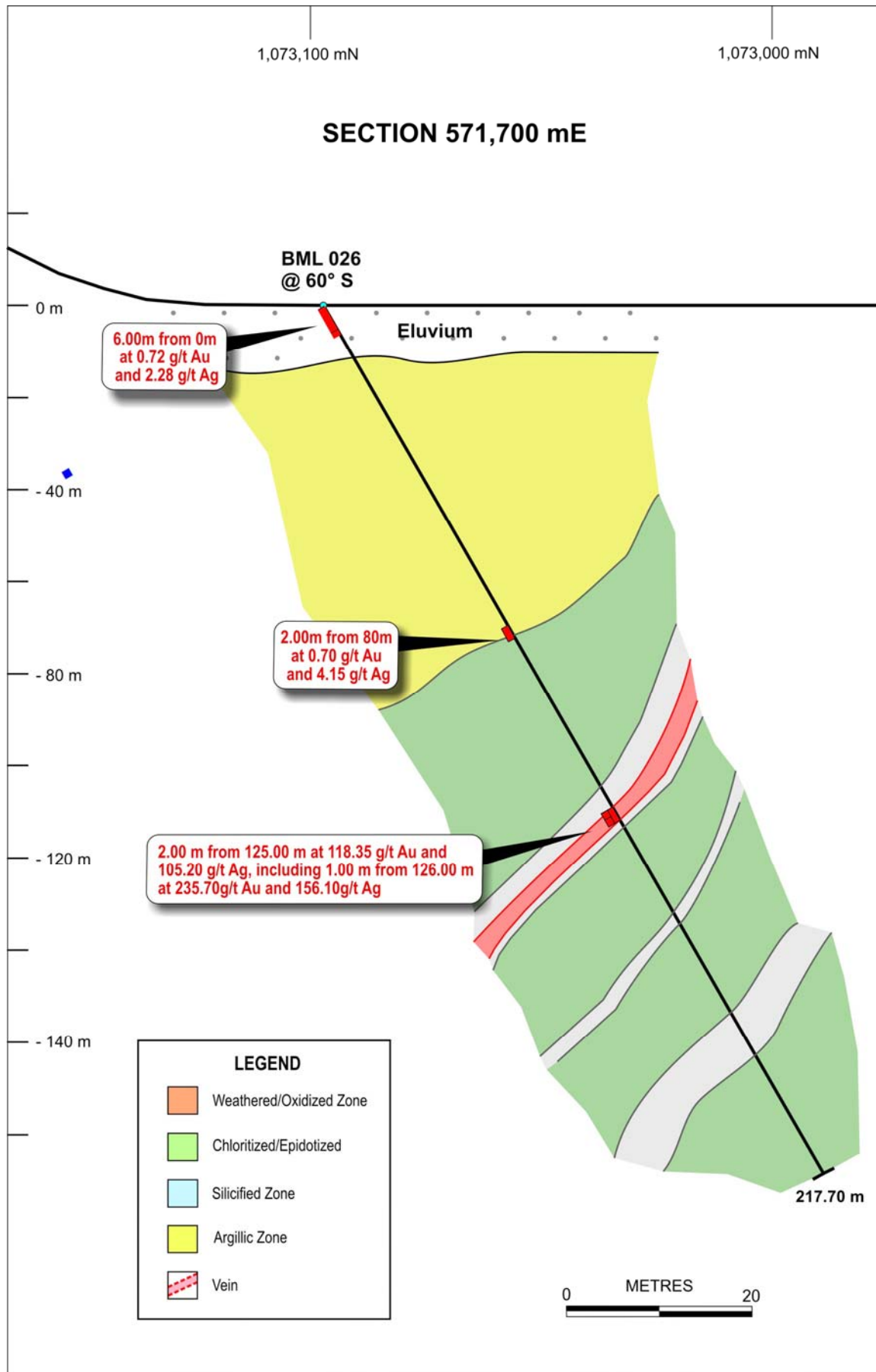


Figure 8: MVS – Section 571700mE showing drill hole BML-026.

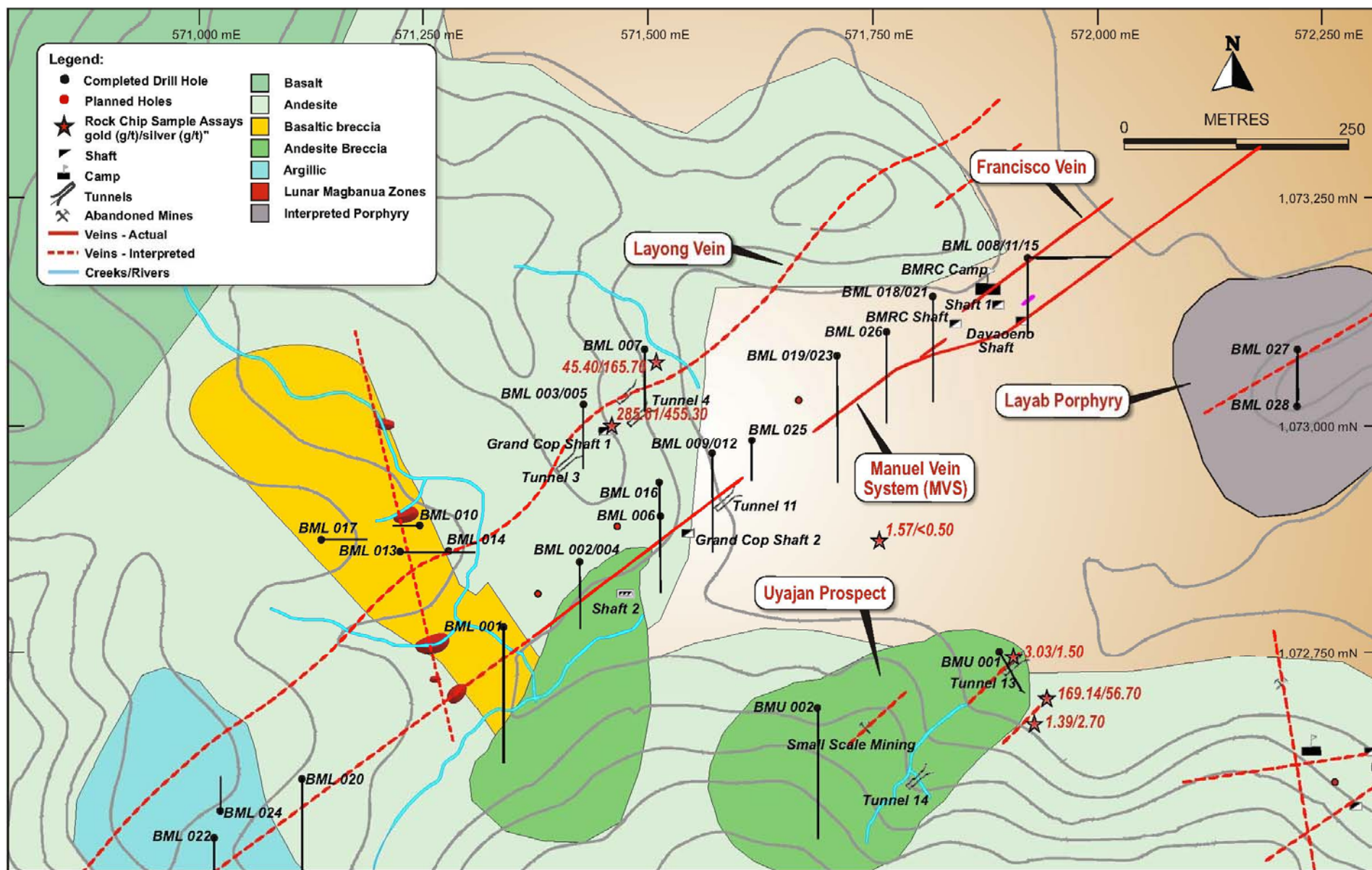


Figure 9: Layab Prospect – Showing location of Layong Vein and Uyajan Prospect.