



ASX Release

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SHAREHOLDER AND EXPLORATION UPDATE

Lindian Resources Limited is pleased to provide an update report on the remaining holes of the current RC drilling exploration programme and to provide shareholders with a general update.

SHAREHOLDER UPDATE

In recent months the Company has been the subject of media commentary in the Philippines, which has in some instances been commented on through internet chat rooms in Australia. The recent media reports contain, inter alia, commentary with respect to the Company's title, right to perform exploration under the Masapelid Mineral Production Sharing Agreement ("MPSA") and questions of "legal personality" as defined by the Philippines Mining Law and Policies.

On 7 December 2012, the Company received a request from the ASX to provide details in relation to the media speculation and in response to a complaint the ASX received. Specifically, the ASX had been handed a copy of a letter purporting to direct the Company to cease exploration activities. Given the specificity of the ASX's request, the continued attention the Company has experienced from some non-main stream media outlets in the Philippines and the holiday season, the Company elected to enter a trading halt whilst it sought further clarification of its position.

The Company now advises that in its view, it has at all times been entitled to explore without any encumbrances to its rights and tenure pursuant to Philippine Law.

For clarity and as background, in respect to exploration permitted under an MPSA, the Philippines Mining Law provides that a two year exploration period is provided initially upon approval of an MPSA. Further 2 year exploration period extensions are permitted by the Mines and Geoscience Bureau ("MGB") for a total of 8 years in the case of exploration for metallic minerals. Further extensions over and above that specified fall outside the approval scope of the MGB and are elevated to the Secretary of the Department of Environment and Natural Resources ("DENR") with endorsement for consideration and approval. That stated, and subject to MGB or DENR Secretary approval (as the relevant circumstances may require), there is in effect, no limit to the timeframe for exploration periods under an MPSA insofar as relevant MGB or DENR (as the relevant circumstances may require) consent is provided as described herein. The Company's Philippines partner, San Manuel Mining Corporation ("SMMC"), current application for a further 2 year exploration extension period under the Masapelid MPSA, and appeal for such further extension, is presently with the Office of the Secretary of the DENR. This is a permitted and customary process and SMMC is diligently advancing the matter with the Office of the Secretary.

The Company has a form of service agreement with its Philippines partner, San Manuel Mining Corporation ("SMMC"), as permitted under Philippines Mining Law. Until such time as Lindian's Philippines subsidiary, Bundok Mineral Resources Corporation, exercises its option rights under that



agreement (at which point, the form of service agreement will require approval of the Secretary of the DENR), no such approval requirement presently exists. The Company has, and still has, a right to perform exploration services on the Masapelid MPSA. SMMC is liaising with the DENR and its subordinate agency, the MGB, to address any further matters directly with that Department and Bureau. This liaison is currently ongoing. As titleholder to the Masapelid MPSA, dealing on matters directly with the DENR and MGB is the right and responsibility of SMMC. The Masapelid MPSA is valid until 2016 at which point it may be extended for a further 25 year period, subject to compliance with any relevant conditions required for such extension.

The Company advises all stakeholders to treat with extreme caution any communication that has not been prepared directly by the Company. Stakeholders will continue to be kept fully informed by the Company through announcements on its website and the ASX platform.

EXPLORATION UPDATE

All results have now been received for the current exploration programme.

Results include:

- **57 metres from 78 metres at 0.60% copper, 0.30g/t gold and 2.64g/t silver;**
- **4.00 metres from 156.00 metres at 16.17g/t gold, 8.40g/t silver and 0.15% zinc;**
- **59.00 metres from 67.00 metres at 0.52% copper and 29.69g/t silver, plus 0.26g/t gold and 0.41% zinc;**
- **22.00 metres from 72.00 metres at 0.90% copper, 61.08g/t silver, 0.31g/t gold and 0.74% zinc.**
- **91.00 metres from 22.00 metres at 0.41% copper and 20.55g/t silver.**

Following a comprehensive review and validation of drill hole data, a new and significant zone of porphyry copper-silver-gold has been discovered to the north east of the Sabang Hill target zone (Figures 3 and 4). The tenor of copper mineralisation in this new discovery (0.66% copper in the porphyry zone) is comparable to the Boyangan copper-gold mineralised porphyry system located some 20 kilometres to the south west of Masapelid (circa 300 million tonnes at 0.60% copper and 1.00g/t gold).

Precious metal grades in the upper part of the newly discovered porphyry system average 0.30g/t gold and 2.64g/t silver.

RC drill holes RCS-041 to RCS-101 show that supergene copper-silver±gold with associated base metal mineralisation continue to be intersected in step





out drill holes at the New Discovery Zone, Sabang Hill and South Hill. High grade silver mineralisation in the supergene zone drill holes intercepts is evident in the assay results received (Table 1).

High grade gold mineralisation has been intersected in the last of eight RC drill holes completed at the newly identified Triangulo target, located to the north east of the New Discovery Zone (Figure 3). It appears that the high grade gold veins intersected in previous drilling at the New Discovery Zone trend north northeast from that target zone. One of the main New Discovery Zone gold vein systems has now been identified at Triangulo.

At the New Discovery Zone, interpretation of drill hole geological and assay data indicates that higher grade copper and silver mineralisation at this target zone is associated with a north northeast-south southwest trending structural deformation zone extending from the New Discovery Zone toward and to the west of the Triangulo target area (Figure 3). This deformation zone appears to be the dominant structure controlling emplacement of the underlying mineralised porphyry system at the New Discovery Zone.

Mineralisation noted in RC drill cuttings and assays results obtained from initial holes drilled on the lower slopes of the Triangulo target (Figure 3 and Table 1), have produced a similar assay response to holes drilled at the New Discovery Zone. The initial RC drill hole assay results for the Triangulo target (holes RCS-028, and RCS-064 to RCS-065 inclusive) are very encouraging and provide a target extension direction for further evaluation of the broader New Discovery Zone mineralisation system.



RC drilling at the Triangulo target *proper* (holes RCS-070 to RCS-075, and holes RCS-082 and RCS-083) has targeted the interpreted north northeast extension of the gold vein systems identified to date at the New Discovery Zone. Given that this is the first campaign of RC drilling at Triangulo, testing for extension of the New Discovery Zone mineralised system has been a purely exploration effort. Exploration success was obtained in the final of the 8 RC drill holes completed at Triangulo with hole RCS-083 intersecting what is interpreted as the north northeast extension of New Discovery Zone main gold vein system. Hole RCS-083 recorded an outstanding 4 metres at 16.17g/t gold and 8.40g/t silver which augers well for future exploration drilling at Triangulo. The results from hole RCS-083 are significant and show that the main high grade gold (and silver) vein system at the New Discovery Zone, extends at least 300 metres to the north northeast through the Triangulo target area.



Results received for Sabang Hill show that deeper porphyry style mineralisation and relatively near surface supergene mineralised zone at Sabang Hill is controlled by a north northwest trending fault system that appears to be parallel to, and on a similar (or same) orientation, to the structural deformation zone controlling copper-silver mineralisation at the New Discovery Zone.

Results from the initial Phase 2 RC drilling programme are now being used



to prioritise further work on defining the extent of high grade gold-silver veins at the newly identified Triangulo target and supergene copper-silver and deeper porphyry copper-silver-gold mineralisation along the north eastern extension of the Sabang Hill target.

Shareholders may be aware that the area including Masapelid Island was impacted by typhoons in late 2012. The Company reports that these weather conditions have not interrupted the Company's plans to date however, given the continued progress of the wet season, the Company has elected not to repair road damage caused by rain fall until the wet season subsides. Again, this is not expected to materially impact the Company's 2013 operational plans.

The Company confirms it is in compliance with Listing Rule 3.1.

Steve Leithead Managing Director

COMPETENT PERSONS STATEMENT

The information in the above announcement that relates to Exploration Results is based on information compiled by Mr Steven Leithead, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Leithead is a Director of Lindian Resources Limited. Mr Leithead has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Leithead consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

DISCLAIMER

The announcement may contain certain forward-looking statements. Words 'anticipate', 'believe', 'expect', 'forecast', 'estimate', 'likely', 'intend', 'should', 'could', 'may', 'target', 'plan', and other similar expressions are intended to identify forward-looking statements. Indication of, and guidance on, future earnings and financial position and performance are also forward-looking statements.

Such forward-looking statements are not guarantees of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Lindian, its officers, employees, agents and associates, which may cause actual results to differ materially from those expressed or implied in such forward-looking statements.

Actual results, performance, or outcomes may differ materially from any projections or forward-looking statements or the assumptions on which those statements are based.

You should not place any undue reliance on forward-looking statements and neither Lindian nor its directors, officers, employees, servants or agents assume any responsibility to update such information.





Figure 1: Lindian Resources Limited – Philippines Projects.

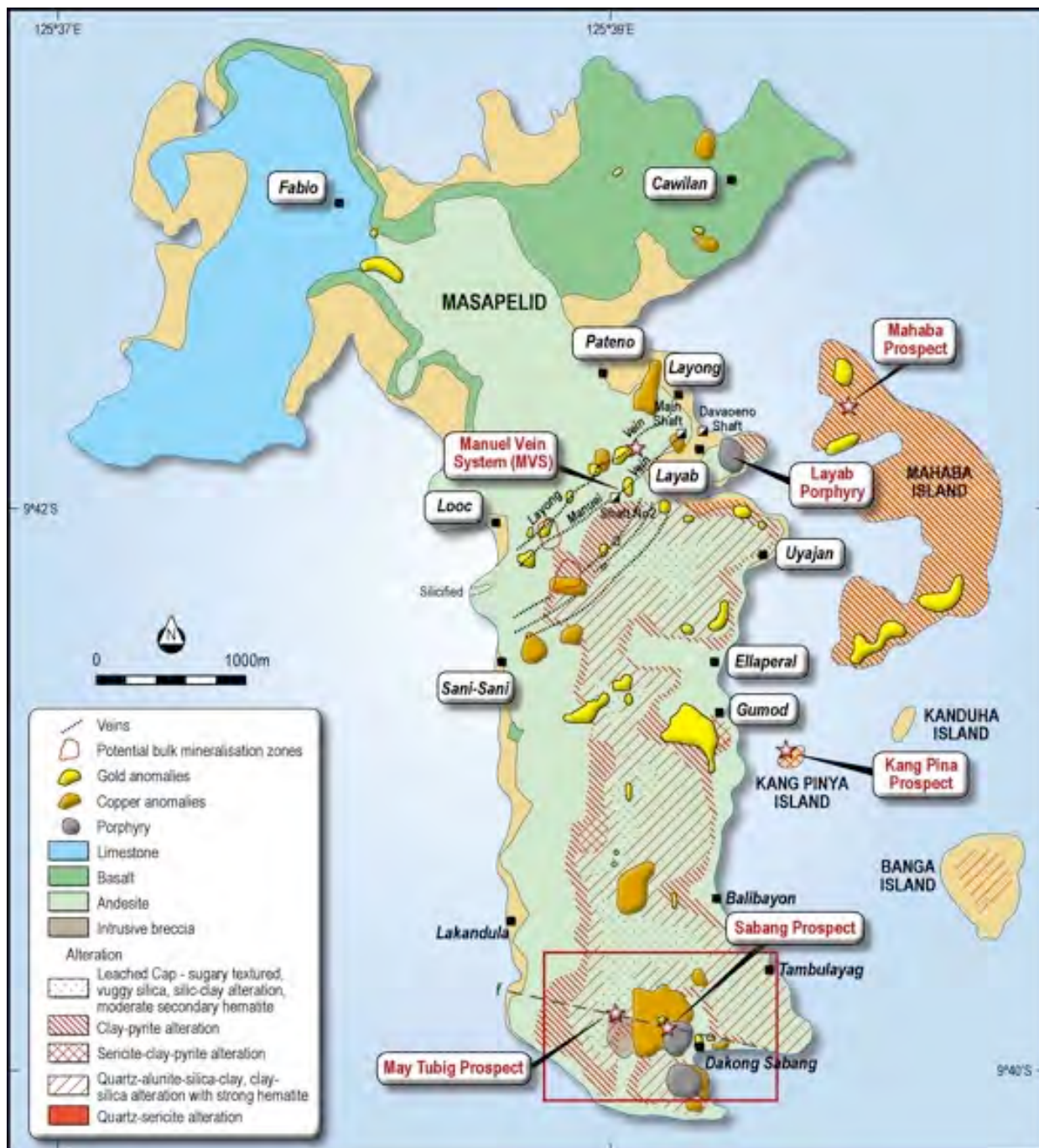


Figure 2: Masapelid Project showing location of Sabang Prospect on the southern portion of Masapelid Island.

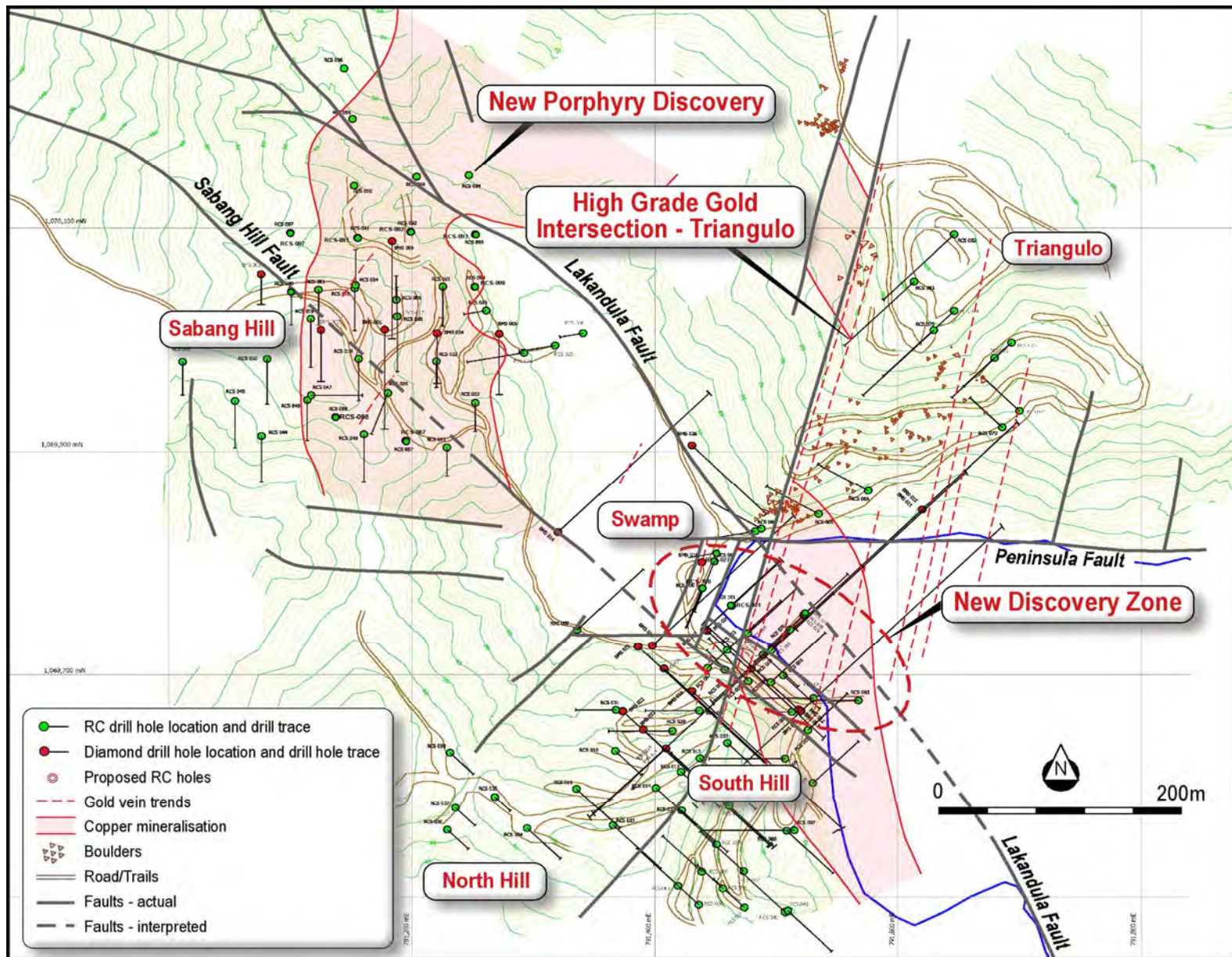


Figure 3: Sabang Prospect – Drill Hole Location.

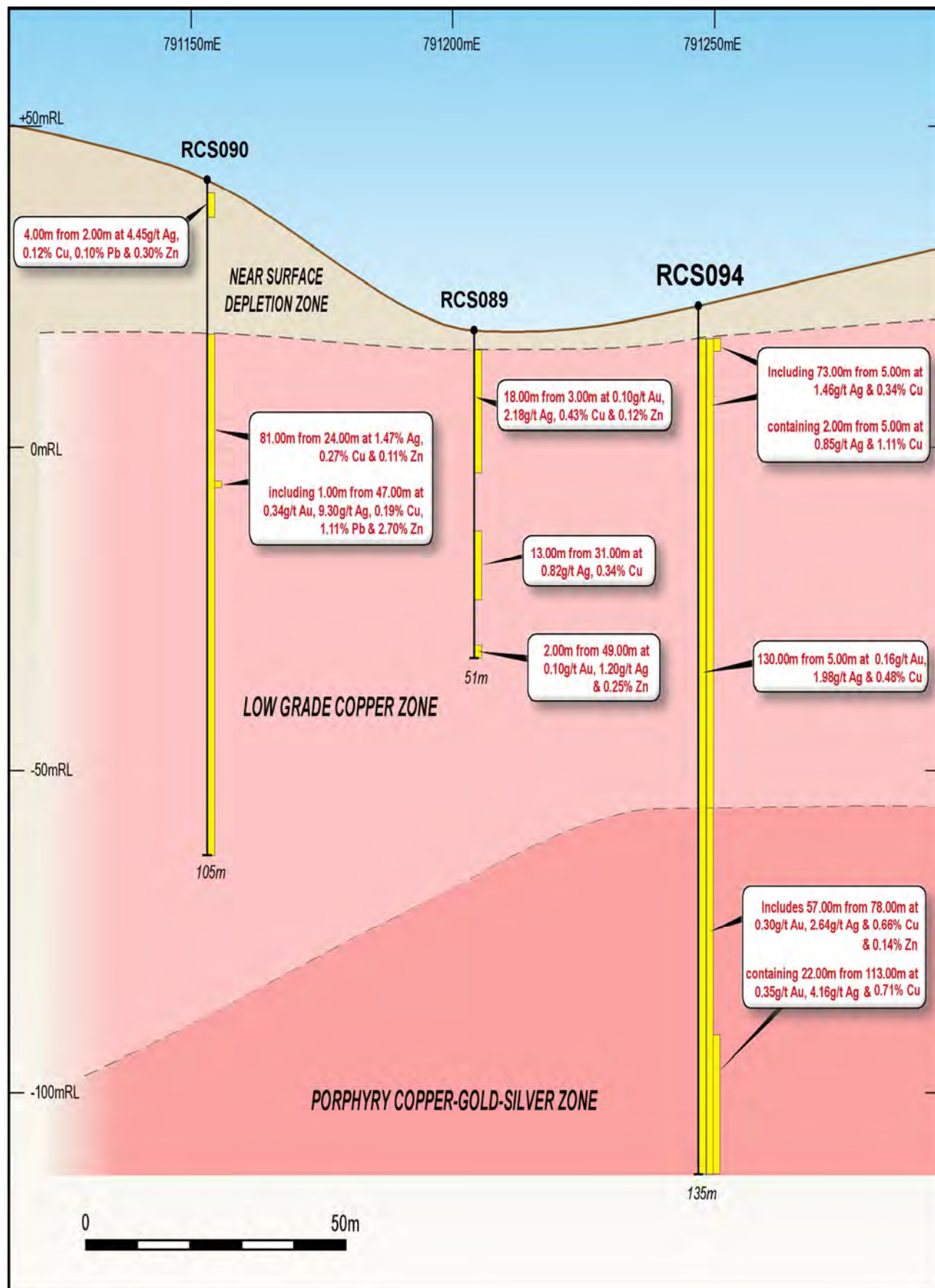


Figure 4: New Porphyry Discovery, North East Sabang Hill. Discovery hole, RCS-094, shown on cross section.

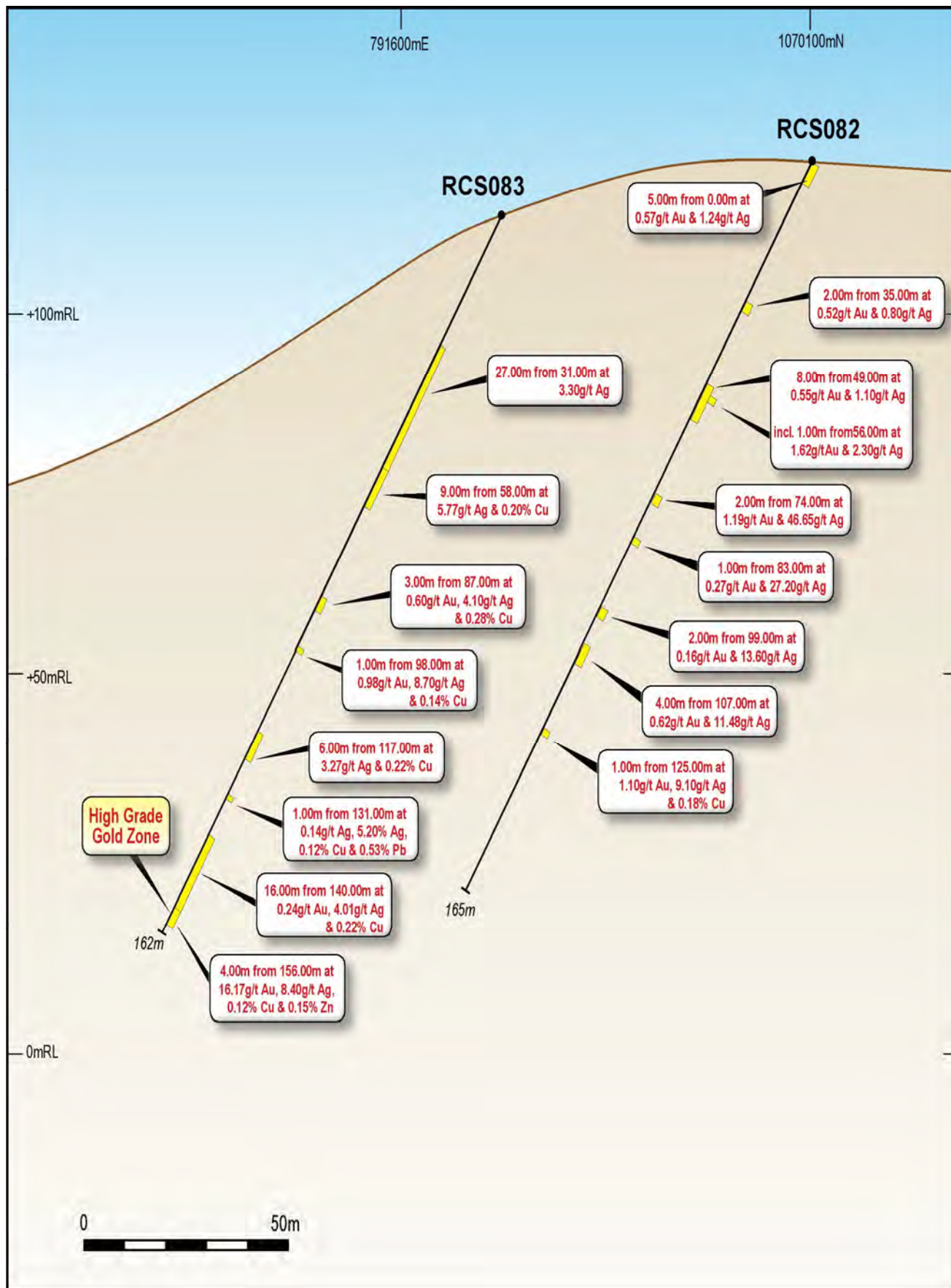


Figure 5: Triangulo Target. Discovery of High Grade Gold Mineralisation in drill hole RC drill hole, RCS-083

Table 1: Significant Intersections for Drill holes BMS-041 to BMS-101 inclusive.

Prospect/Target	Hole Number	Easting	Northing	Azimuth	Dip	Depth (metres)	From (metres)	To (metres)	Interval (metres)	Gold (g/t)	Silver (g/t)	Copper (%)	Lead (%)	Zinc (%)
SABANG PROSPECT														
South Hill	RCS-041	791509.22	1069487.40	135	-60	102.00	13.00	34.00	11.00	-	7.98	-	-	-
	and						34.00	45.00	11.00	-	1.82	-	-	0.32
South Hill	RCS-042	791472.88	1069522.96	315	-60	102.00	1.00	2.00	1.00	-	12.50	-	-	-
	and						5.00	12.00	7.00	-	5.21	0.48	-	-
	including						7.00	9.00	2.00	-	5.45	0.79	-	-
	and						12.00	41.00	29.00	-	3.65	-	-	-
	and						46.00	60.00	14.00	-	1.43	-	-	0.21
South Hill	RCS-043	791460.88	1069582.20	360	-60	135.00	2.00	12.00	10.00	-	14.71	-	-	-
	and						12.00	15.00	3.00	-	11.80	0.34	-	-
	and						15.00	29.00	14.00	-	10.39	0.13	-	-
	including						20.00	24.00	4.00	-	9.10	0.29	-	-
	and						29.00	44.00	15.00	0.28	31.31	0.24	0.25	0.10
	including						30.00	35.00	5.00	0.74	63.78	0.12	0.56	-
	which contains						32.00	33.00	1.00	1.46	116.60	-	1.62	-
	including						38.00	39.00	1.00	-	15.90	1.12	-	-
	and						44.00	135.00 (EOH)	91.00	-	8.19	0.15	0.19	0.63
	including						59.00	94.00	35.00	0.10	10.56	0.12	0.29	0.96
	including						77.00	94.00	17.00	0.15	14.23	0.17	0.40	1.33
Sabang Hill	RCS-044	791076.42	1069913.89	180	-60	81.00				No significant results				
Sabang Hill	RCS-045	791054.62	1069945.14	180	-60	84.00				No significant results				
Sabang Hill	RCS-046	791011.54	1069980.56	180	-60	60.00				No significant results				
Sabang Hill	RCS-047	791160.79	1069915.50	90	-60	84.00	6.00	11.00	5.00	No sample recovery				
							34.00	53.00	19.00	-	2.69	0.31	-	0.22
							56.00	58.00	2.00	No sample recovery				
							63.00	64.00	1.00	No sample recovery				
							66.00	68.00	2.00	No sample recovery				
	and						68.00	75.00	7.00	-	2.44	0.19	-	0.23
Sabang Hill	RCS-048	791117.37	1069950.40	180	-60	73.00	37.00	61.00	24.00	-	4.40	0.26	-	0.16
	including						39.00	41.00	2.00	-	3.04	0.66	-	-
Sabang Hill	RCS-049	791114.09	1069946.08	180	-60	84.00	9.00	11.00	2.00	-	1.70	1.17	-	-
	and						11.00	21.00	10.00	-	12.71	-	-	-
	and						21.00	44.00	23.00	-	2.10	0.65	-	-
	including						21.00	30.00	9.00	-	4.13	1.14	-	-
Sabang Hill	RCS-050	791081.05	1069982.95	180	-60	81.00	0.00	6.00	6.00	No sample recovery				

Prospect/Target	Hole Number	Easting	Northing	Azimuth	Dip	Depth (metres)	From (metres)	To (metres)	Interval (metres)	Gold (g/t)	Silver (g/t)	Copper (%)	Lead (%)	Zinc (%)
							6.00	12.00	6.00	-	4.60	-	-	-
	and						12.00	13.00	1.00	-	19.50	0.56	-	-
	and						13.00	18.00	5.00	-	20.98	-	-	-
	and						18.00	33.00	15.00	-	6.67	0.41	-	-
	and						45.00	72.00	27.00	-	3.19	0.11	-	0.22
Sabang Hill	RCS-051	791229.02	1069903.73	180	-60	50.00	6.00	8.00	2.00	-	6.60	-	-	-
	and						9.00	18.00	9.00	-	-	0.54	-	-
Sabang Hill	RCS-052	791252.50	1069943.49	180	-60	51.00	8.00	21.00	13.00	-	0.72	0.38	-	-
	including						12.00	16.00	4.00	-	0.43	0.75	-	-
							47.00	48.00	1.00	No sample recovery				
New Discovery Zone	RCS-053	791459.15	1069722.21	45	-60	126.00	0.00	3.00	3.00	No sample recovery				
							3.00	5.00	2.00	1.27	7.25	-	0.37	-
	and						5.00	19.00	14.00	0.14	23.89	-	0.11	-
	and						19.00	31.00	12.00	0.10	27.23	0.98	0.32	-
							31.00	32.00	1.00	No sample recovery				
	and						32.00	33.00	1.00	-	22.70	0.62	0.45	-
							33.00	34.00	1.00	No sample recovery				
	and						34.00	45.00	11.00	-	3.84	0.12	-	-
	and						45.00	66.00	21.00	0.11	16.30	1.22	0.15	0.16
							47.00	54.00	7.00	0.11	10.77	2.28	-	-
							58.00	64.00	6.00	0.12	27.00	0.93	0.19	0.35
	and						67.00	126.00 (EOH)	59.00	0.26	29.69	0.52	0.23	0.41
	including						72.00	94.00	22.00	0.31	61.08	0.90	0.45	0.74
	which contains						72.00	83.00	11.00	0.53	104.80	1.08	0.56	0.83
New Discovery Zone	RCS-054	791495.30	1069693.22	45	-60	127.00	4.00	9.00	5.00	-	4.50	-	-	-
	and						10.00	24.00	14.00	0.11	8.01	-	-	-
	and						24.00	42.00	18.00	-	10.82	0.51	-	-
	and						42.00	52.00	10.00	-	9.06	0.24	-	-
							53.00	54.00	1.00	No sample recovery				
							69.00	70.00	1.00	No sample recovery				
	and						74.00	98.00	24.00	0.18	7.15	0.13	0.16	0.50
	including						84.00	89.00	5.00	0.10	10.76	0.14	0.25	1.00
							117.00	118.00	2.00	No sample recovery				
							123.00	125.00	2.00	No sample recovery				
South Hill	RCS-055	791525.82	1069650.62	45	-60	92.00	1.00	13.00	12.00	-	4.52	-	-	-
	and						13.00	62.00	49.00	-	7.66	0.16	0.10	0.33

Prospect/Target	Hole Number	Easting	Northing	Azimuth	Dip	Depth (metres)	From (metres)	To (metres)	Interval (metres)	Gold (g/t)	Silver (g/t)	Copper (%)	Lead (%)	Zinc (%)
	and						45.00	53.00	8.00	-	8.81	0.19	0.19	0.90
	including						62.00	82.00	20.00	-	8.12	0.37	-	0.14
							82.00	92.00 (EOH)	10.00	No sample recovery				
South Hill	RCS-056	791529.80	1069603.05	45	-60	106.00	7.00	13.00	6.00	-	29.60	0.11	0.16	-
	and						13.00	17.00	4.00	-	9.10	0.83	0.11	0.17
	and						17.00	47.00	30.00	-	6.80	0.14	0.14	0.39
	including						39.00	45.00	6.00	-	13.95	-	0.37	0.91
	and						58.00	76.00	18.00	-	3.77	0.19	0.11	0.35
	including						70.00	73.00	3.00	-	3.67	0.12	0.26	0.88
	and						87.00	106.00 (EOH)	19.00	-	2.36	0.23	-	0.10
South Hill	RCS-057	791473.49	1069490.35	315	-60	72.00	16.00	26.00	10.00	-	10.30	0.17	-	-
	and						35.00	39.00	4.00	-	3.90	-	0.11	0.37
South Hill	RCS-058	791455.83	1069507.38	315	-60	60.00	8.00	11.00	3.00	-	6.93	-	-	-
South Hill	RCS-059	791438.36	1069522.49	315	-60	91.00	3.00	17.00	14.00	-	11.63	-	0.26	-
	and						17.00	35.00	18.00	-	33.18	-	-	-
	and						59.00	62.00	3.00	-	6.00	-	0.22	0.65
	and						63.00	65.00	2.00	0.43	3.30	-	-	-
South Hill	RCS-060	791436.03	1069492.71	315	-60	103.00	2.00	15.00	13.00	-	12.59	-	-	-
	and						15.00	28.00	13.00	-	13.39	-	0.26	0.51
	and						28.00	39.00	11.00	-	29.01	0.20	-	-
	and						49.00	101.00	52.00	-	7.91	-	0.12	0.38
	including						61.00	81.00	20.00	-	9.74	-	0.16	0.54
	including						98.00	101.00	3.00	-	7.00	-	0.31	1.09
South Hill	RCS-061	791418.85	1069509.80	315	-60	96.00	2.00	17.00	15.00	-	12.35	-	-	-
	and						17.00	41.00	24.00	-	17.48	0.19	0.24	0.14
	and						41.00	56.00	15.00	-	6.77	-	0.13	0.36
	and						56.00	95.00	39.00	-	6.34	-	-	0.15
New Discovery Zone	RCS-062	791530.31	1069678.90	270	-60	129.00	0.00	3.00	3.00	-	11.70	-	-	-
	and						3.00	96.00	93.00	-	10.05	0.34	0.14	0.45
	including						3.00	9.00	6.00	-	29.00	0.98	-	-
	including						27.00	30.00	3.00	-	11.07	0.70	0.20	0.15
	including						39.00	47.00	8.00	-	11.21	0.22	0.23	0.88
	including						62.00	84.00	22.00	-	12.40	0.27	0.18	0.76
							96.00	100.00	4.00	No sample recovery				
	and						100.00	129.00	29.00	-	7.56	0.27	-	0.36

Prospect/Target	Hole Number	Easting	Northing	Azimuth	Dip	Depth (metres)	From (metres)	To (metres)	Interval (metres)	Gold (g/t)	Silver (g/t)	Copper (%)	Lead (%)	Zinc (%)
								(EOH)						
	including						100.00	113.00	13.00	-	9.14	0.31	-	0.37
New Discovery Zone	RCS-063	791567.33	1069676.87	270	-60	78.00	14.00	17.00	3.00	-	6.07	-	-	-
	and						17.00	33.00	16.00	-	5.14	0.27	-	-
							33.00	35.00	2.00	No sample recovery				
	and						35.00	78.00 (EOH)	43.00	-	8.55	0.28	-	0.25
	including						41.00	47.00	6.00	-	23.38	0.69	0.13	0.34
Triangulo	RCS-064	791487.43	1069830.97	300	-60	93.00	10.00	39.00	29.00	-	3.55	0.13	-	0.15
	and						39.00	41.00	2.00	1.73	15.90	0.17	0.94	2.29
	and						41.00	50.00	9.00	0.24	5.08	0.14	0.14	0.42
	and						76.00	92.00	16.00	0.27	4.07	0.12	0.20	0.69
	including						77.00	84.00	7.00	0.42	5.83	0.17	0.34	1.12
Triangulo	RCS-065	791534.53	1069844.16	300	-60	99.00	0.00	20.00	20.00	0.11	11.56	-	-	-
	and						20.00	44.00	24.00	-	4.65	0.35	-	-
	including						20.00	23.00	3.00	-	5.40	0.76	-	-
	including						36.00	40.00	4.00	0.19	12.38	0.68	-	0.24
Triangulo	RCS-066	791575.36	1069864.98	300	-60	96.00				No significant results				
New Discovery Zone	RCS-067	791443.07	1069706.00	45	-60	109.00	0.00	30.00	30.00	-	4.21	-	-	-
	including						18.00	20.00	2.00	-	7.10	0.35	-	-
	and						60.00	90.00	30.00	0.23	9.23	0.22	0.26	0.41
							90.00	91.00	1.00	No sample recovery				
	including						71.00	75.00	4.00	0.23	16.85	0.30	0.64	1.42
	and						91.00	108.00	17.00	0.11	12.95	0.24	0.23	0.44
							108.00	109.00		No sample recovery				
New Discovery Zone	RCS-068	791495.74	1069722.74	45	-60	144.00	0.00	28.00	28.00	0.16	36.80	0.13	-	-
	and						28.00	144.00 (EOH)	116.00	0.14	7.81	0.33	-	-
	including						28.00	41.00	13.00	-	13.32	1.12	-	-
New Discovery Zone	RCS-069	791476.34	1069737.55	45	-60	113.00	0.00	7.00	7.00	No sample recovery				
							7.00	22.00	15.00	-	5.07	-	-	-
	and						22.00	113.00 (EOH)	91.00	0.41	20.55	0.37	0.10	0.15
	including						25.00	29.00	4.00	1.06	68.68	0.81	0.18	-
	including						67.00	70.00	3.00	0.46	44.27	0.90	0.24	0.50
	including						83.00	84.00	1.00	1.32	27.90	0.24	0.49	1.27
	including						100.00	113.00	13.00	1.49	14.27	0.29	-	0.36

Prospect/Target	Hole Number	Easting	Northing	Azimuth	Dip	Depth (metres)	From (metres)	To (metres)	Interval (metres)	Gold (g/t)	Silver (g/t)	Copper (%)	Lead (%)	Zinc (%)
								(EOH)						
	including						103.00	105.00	2.00	4.21	22.40	0.34	-	0.32
	including						109.00	111.00	2.00	2.85	18.20	0.31	0.33	1.61
Triangulo	RCS-070	791685.70	1069921.76	315	-60	75.00	33.00	35.00	2.00	0.56	1.90	-	-	-
Triangulo	RCS-071	791699.79	1069936.49	315	-60	87.00	27.00	45.00	18.00	-	6.46	-	-	-
							45.00	46.00	1.00	No sample recovery				
	and						47.00	54.00	7.00	0.49	7.11	0.12	-	-
	including						53.00	54.00	1.00	2.77	5.90	0.18	-	-
Triangulo	RCS-072	791679.38	1069983.98	225	-60	72.00	5.00	21.00	16.00	0.33	5.30	-	-	-
Triangulo	RCS-073	791693.34	1069997.56	225	-60	139.00	12.00	14.00	2.00	0.34	1.65	-	0.15	-
	and						21.00	30.00	9.00	0.24	3.08	-	0.38	-
	including						25.00	27.00	2.00	0.13	1.10	-	0.83	-
							85.00	86.00	1.00	No sample recovery				
	and						115.00	119.00	4.00	-	5.12	0.16	-	-
	and						136.00	137.00	1.00	-	-	0.44	-	-
Triangulo	RCS-074	791646.18	1070026.09	225	-60	165.00	18.00	26.00	8.00	-	4.86	-	-	-
	and						79.00	86.00	77.00	-	5.73	-	-	-
	and						121.00	124.00	3.00	0.21	1.00	0.10	-	-
							155.00	156.00	1.00	No sample recovery				
Triangulo	RCS-075	791629.35	1070008.70	225	-60	165.00	17.00	18.00	1.00	-	17.90		-	-
	and						33.00	42.00	9.00	-	5.12	0.11	-	-
							59.00	61.00	2.00	No sample recovery				
	and						62.00	68.00	6.00	0.27	2.28	-	-	-
	and						109.00	119.00	10.00	0.30	10.25	0.25	-	-
	including						109.00	112.00	3.00	0.67	29.63	0.36	-	-
	and						153.00	163.00	10.00	0.11	1.19	0.36	-	-
New Discovery Zone	RCS-076	791511.01	1069740.85	255	-60	83.00	13.00	16.00	3.00	-	32.40	-	-	-
	and						16.00	39.00	23.00	0.77	40.19	0.35	-	-
	including						18.00	32.00	14.00	1.22	48.19	0.40	-	-
	including						24.00	26.00	2.00	7.78	76.50	-	-	-
							39.00	42.00	3.00	No sample recovery				
	and						42.00	48.00	6.00	0.20	11.87	0.73	-	-
	including						46.00	48.00	2.00	0.26	11.70	1.38	-	-
							48.00	50.00	2.00	No sample recovery				
	and						50.00	83.00 (EOH)	33.00	0.26	21.15	1.02	-	-
	including						50.00	60.00	10.00	0.28	21.87	1.51	-	-

Prospect/Target	Hole Number	Easting	Northing	Azimuth	Dip	Depth (metres)	From (metres)	To (metres)	Interval (metres)	Gold (g/t)	Silver (g/t)	Copper (%)	Lead (%)	Zinc (%)
	which contains						55.00	60.00	5.00	0.45	29.32	2.28	-	-
	including						69.00	72.00	3.00	0.39	53.73	2.20	-	-
	including						72.00	83.00 (EOH)	11.00	0.18	13.28	0.47	-	-
New Discovery Zone	RCS-077	791522.18	1069753.74	225	-60	81.00	24.00	81.00 (EOH)	57.00	0.30	17.08	0.67	-	-
	including						36.00	59.00	23.00	0.20	17.14	1.08	-	-
	including						59.00	65.00	6.00	0.16	10.30	0.52	-	-
	including						65.00	74.00	9.00	1.00	16.23	0.39	0.15	0.22
	including						74.00	80.00	6.00	0.20	14.48	0.32		0.11
New Discovery Zone	RCS-078	791523.54	1069755.44	45	-60	99.00	35.00	52.00	17.00	-	2.15	-	-	-
	and						90.00	99.00 (EOH)	9.00	0.30	2.68	0.10	-	-
New Discovery Zone	RCS-079	791522.76	1069754.46	-	-90	91.00	35.00	42.00	7.00	-	3.33	0.50	-	-
	and						49.00	54.00	5.00	-	2.56	0.22		0.27
	and						62.00	91.00 (EOH)	29.00	-	3.02	0.24	-	0.11
Sabang Hill	RCS-080	791100.90	1070043.20	180	-60	59.00	0.00	1.00	1.00	-	37.10	0.29	0.16	
	and						8.00	9.00	1.00	-	2.20	0.78	-	0.16
	and						17.00	29.00	12.00	-	1.43	0.10	-	0.26
	and						37.00	45.00	8.00	-	1.58	0.11	-	0.20
Sabang Hill	RCS-081	791123.33	1070044.95	180	-60	63.00	15.00	18.00	3.00	-	1.20	0.48	-	-
	and						26.00	32.00	6.00	-	2.30	-	-	0.23
	and						33.00	57.00	24.00	-	3.87	0.24	-	0.25
	including						48.00	51.00	3.00	-	5.53	0.22	0.11	0.61
	and						59.00	60.00	1.00	0.11	9.70	0.18	0.25	1.13
Triangulo	RCS-082	791646.05	1070094.33	225	-60	165.00	0.00	5.00	5.00	0.57	1.24	-	-	-
	and						35.00	37.00	2.00	0.52	0.80	-	-	-
	and						49.00	57.00	8.00	0.55	1.10	-	-	-
	including						55.00	56.00	1.00	1.62	2.30	-	-	-
	and						74.00	76.00	2.00	1.19	46.65	-	-	-
	and						83.00	84.00	1.00	0.27	27.20	-	-	-
	and						99.00	101.00	2.00	0.16	13.60	-	-	-
	and						107.00	111.00	4.00	0.62	11.48	-	-	-
	and						125.00	126.00	1.00	1.10	9.10	0.18	-	-
Triangulo	RCS-083	791613.14	1070052.24	225	-60	162.00	31.00	58.00	27.00	-	3.30	-	-	-
	and						58.00	67.00	9.00	-	5.77	0.20	-	-

Prospect/Target	Hole Number	Easting	Northing	Azimuth	Dip	Depth (metres)	From (metres)	To (metres)	Interval (metres)	Gold (g/t)	Silver (g/t)	Copper (%)	Lead (%)	Zinc (%)
	and						87.00	90.00	3.00	0.60	4.10	0.28	-	-
	and						98.00	99.00	1.00	0.98	8.70	0.14	-	-
	and						117.00	123.00	6.00	-	3.27	0.22	-	-
	and						131.00	132.00	1.00	0.14	5.20	0.12	0.53	-
	and						140.00	156.00	16.00	0.24	4.01	0.22	-	-
	and						156.00	160.00	4.00	16.17	8.40	0.12		0.15
Sabang Hill	RCS-084	791153.80	1070049.25	360	-60	63.00	0.00	1.00	1.00	No sample recovery				
							1.00	4.00	3.00	2.88	1.97	-	-	-
	and						46.00	49.00	3.00	0.14	4.00	0.22	-	0.18
Sabang Hill	RCS-085	791187.94	1070020.97	360	-60	53.00	7.00	12.00	5.00	-	3.40	0.10	0.36	
	and						12.00	26.00	14.00	-	8.06	1.20	0.27	0.33
	including						14.00	21.00	7.00	0.12	11.67	2.00	0.28	0.44
	and						26.00	53.00 (EOH)	27.00	-	1.82	0.30	-	0.14
Sabang Hill	RCS-086	791187.45	1070036.02	360	-60	43.00	18.00	28.00	10.00	-	5.66	0.66	0.25	0.40
	including						18.00	22.00	4.00	-	6.65	0.89	0.18	0.12
	which contains						19.00	21.00	2.00	-	7.05	1.06	0.21	0.14
	and						29.00	41.00	12.00	-	2.94	0.31	0.11	0.36
	including						33.00	36.00	3.00	-	6.30	0.31	0.27	0.88
Sabang Hill	RCS-087	791195.23	1069909.77	-	-90	45.00	11.00	29.00	18.00	-	1.42	0.27	-	-
	including						11.00	12.00	1.00	-	4.20	0.95	-	-
Sabang Hill	RCS-088	791137.45	1069930.82	-	-90	70.00	4.00	8.00	4.00	0.17	12.38	-	-	-
	and						8.00	21.00	13.00	0.11	4.67	0.78	0.20	0.19
	and						21.00	25.00	4.00	0.19	6.25	0.31	0.31	0.87
	and						25.00	32.00	7.00	0.16	2.49	0.32	-	0.27
	and						32.00	44.00	12.00	-	1.93	0.11	-	0.25
	and						44.00	69.00	25.00	-	2.83	0.24	-	0.18
Sabang Hill	RCS-089	791204.11	1070146.14	-	-90	51.00	3.00	22.00	18.00	0.10	2.18	0.43	-	0.12
	and						31.00	44.00	13.00		0.82	0.34	-	
	and						49.00	51.00 (EOH)	2.00	0.10	1.20	-	-	0.25
Sabang Hill	RCS-090	791152.67	1070137.94	-	-90	105.00	2.00	6.00	4.00	-	4.45	0.12	0.10	0.30
	and						24.00	105.00 (EOH)	81.00	-	1.47	0.27	-	0.11
	including						47.00	48.00	1.00	0.34	9.30	0.19	1.11	2.70
Sabang Hill	RCS-091	791155.57	1070091.17	-	-90	70.00	4.00	5.00	1.00	-	1.90	0.63	-	-
	and						29.00	61.00	32.00	0.11	6.77	0.30	-	0.43

Prospect/Target	Hole Number	Easting	Northing	Azimuth	Dip	Depth (metres)	From (metres)	To (metres)	Interval (metres)	Gold (g/t)	Silver (g/t)	Copper (%)	Lead (%)	Zinc (%)
	including						52.00	61.00	9.00	0.21	10.71	0.26	0.21	1.22
Sabang Hill	RCS-092	791199.25	1070096.62	-	-90	90.00	4.00	10.00	6.00	-	0.95	0.29	-	-
	and						17.00	21.00	4.00	-	3.23	0.11	-	0.35
	and						34.00	39.00	5.00	-	2.96	0.16	0.12	0.42
	and						40.00	89.00	49.00	-	4.16	0.29	-	0.40
	and						74.00	81.00	7.00	0.16	5.66	0.34	0.19	1.15
Sabang Hill	RCS-093	791252.39	1070094.28	-	-90	54.00				No Significant Results				
Sabang Hill	RCS-094	791247.18	1070147.34	-	-90	135.00	5.00	135.00 (EOH)	130.00	0.16	1.98	0.48	-	-
	including						5.00	78.00	73.00	-	1.46	0.34	-	-
	which contains						5.00	7.00	2.00	-	0.85	1.11	-	-
	including						78.00	135.00 (EOH)	57.00	0.30	2.64	0.66		0.14
Sabang Hill	RCS-095	791151.37	1070198.20	-	-90	51.00	3.00	51.00 (EOH)	48.00	-	0.31	0.33	-	-
	including						3.00	6.00	3.00		0.67	0.63	-	-
Sabang Hill	RCS-096	791144.36	1070243.19	-	-90	45.00				No Significant Results				
Sabang Hill	RCS-097	791100.15	1070095.68	-	-90	42.00				No Significant Results				
Sabang Hill	RCS-098	791251.94	1070047.67	-	-90	54.00	22.00	23.00	1.00	0.10	20.50		2.53	1.58
	and						46.00	54.00 (EOH)	8.00	-	3.10	0.27	-	-
New Discovery Zone	RCS-099	791448.68	1069801.84	200	-60	96.00	31.00	41.00	10.00	0.12	3.79	-	-	0.16
	and						59.00	81.00	22.00	0.34	4.14	-	-	0.26
	including						75.00	81.00	6.00	0.55	4.82	-	-	0.30
	and						86.00	95.00	9.00		3.89	-	-	0.26
New Discovery Zone	RCS-100	791438.84	1069777.80	200	-60	74.00	1.00	3.00	2.00	0.36	4.25	-	-	0.21
							3.00	4.00	1.00	No sample recovery				
	and						26.00	30.00	4.00	2.53	0.49	-	-	-
	and						39.00	42.00	3.00	0.20	2.27	-	-	-
New Discovery Zone	RCS-101	791463.04	1069762.05	45	-60	114.00	27.00	57.00	30.00	0.15	24.18	0.36	0.70	0.54
	including						27.00	30.00	3.00		21.63	0.64	0.10	-
	including						48.00	54.00	6.00	0.46	72.10	0.34	2.79	1.85
	and						57.00	111.00	54.00	0.30	5.86	-	0.18	0.35
	including						109.00	111.00	2.00	4.31	6.15	-	0.17	0.43