



ASX Release

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ASX Symbol: LIN, LINOC, LINO

CLARIFICATION - DECEMBER 2013 QUARTERLY ACTIVITIES REPORT

Lindian Resources Ltd provides the following table to the December 2013 quarterly activities report in accordance with ASX Listing Rule 5.3.3.

Interests in Mining Tenements Held:

Tenure Reference	Location	Interest at Beginning of Quarter	Interest at End of Quarter	Acquired During Quarter	Disposed of During Quarter
MPSA 004-91-XI	Philippines	Note 1	Note 1	-	-
EP V 2001-001 EXPA V-0025 EXPA V-0026 EXPA V-0028	Philippines	100% Note 2 Note 2 Note 2	100% Note 2 Note 2 Note 2	-	-
EXPA III-06-97	Philippines	Note 2	Note 2	-	-
EP III-03-98	Philippines	Note 2	Note 2	-	-
EXPA V-019	Philippines	Note 2	Note 2	-	-
MRD 02, MRD 303	Philippines	Note 2	Note 2	-	-
EXPA 90-CAR	Philippines	Note 3	Note 3	-	-

Note 1: The Company's rights to the Masapelid Project are provided through an MPSA, a contractual arrangement between the Company's wholly owned subsidiary Bundok Mineral Resources Corporation ("BMRC") and San Manuel Mining Corporation ("SMMC"). BMRC has a further right to convert the MPSA to a Financial Technical Assistance Agreement (FTAA). Denial by the DENR of the Extension (Decision) was received by BMRC and SMMC on 28 May 2013. SMMC on behalf of itself and BMRC, issued a Motion for Reconsideration (MR) to the DENR on 7 June 2013 to reverse its Decision. The MR was denied on 6 January 2014, however in issuing the resolution, the DENR has granted SMMC until 6 January 2015 to submit a Declaration of Mining Project Feasibility in respect of the Project (DMPF). The lodgement of a DMPF provides the Company with a basis for renewal of the MPSA for a further 25 years, or if warranted conversion to a FTAA.

Note 2: BMRC has entered into an option to purchase agreement and will acquire 100% of the project upon exercise of the option.

Note 3: On 16 April 2013, BMRC entered into a Deed of Assignment (DOA) with MRI via which, MRI transferred all rights to the Abra EXPA to BMRC. The DOA has been lodged with MGB CAR and both the DOA and EXPA are awaiting processing and approval by the MGB.

Summary of Exploration and Evaluation Expenditure Incurred per Project

Project	Quarter Cash Spend \$A'000
MPSA 004-91-XI	248
Total	248