LINDIAN resources LTD

13 November 2015

Non-renounceable Entitlement Issue

Waivers from ASX Listing Rules 7.11.3 and 7.15

Lindian Resources Limited (**Lindian** or the **Company**) refers to its announcement of 30 October 2015 regarding its proposed non-renounceable entitlement issue to eligible shareholders of approximately 1,090,031,850 fully paid ordinary shares in the capital of the Company (**Shares**) on the basis of 3 Shares for every 1 Share held on the Record Date, at an issue price of $0.001 per Share, to raise approximately $1,090,032 before expenses (**Entitlement Offer**).

The Company advises the following waivers in connection with the Entitlement Offer have been granted by ASX:

1. A waiver from Listing Rule 7.11.3 to permit the Company to undertake the Entitlement Offer, subject to the following conditions:
    a. shareholders of the Company approving the Entitlement Offer;
    b. the Notice of Meeting seeking shareholder approval for the Entitlement Offer contains a voting exclusion statement that excludes the votes of any substantial shareholders, any proposed underwriter or sub-underwriter of the Entitlement Offer, any brokers or managers of the Entitlement Offer, and any of their respective associates; and
    c. the Company releases details of the waiver on the ASX Market Announcements Platform.
2. A waiver from Listing Rule 7.15 to permit the Company to undertake the Entitlement Offer with a record date which is prior to the date of the shareholders' meeting to approve the Entitlement Offer, subject to the following conditions:
    a. the Company's securities are not reinstated to official quotation at any time prior to the shareholders' meeting to approve the Entitlement Offer, nor before ASX gives notice that it is satisfied that the financial condition and level of operations of the Company is adequate to warrant the quotation of the Company's securities; and
    b. the Company releases details of the waiver on the ASX Market Announcements Platform.

As set out in the Company's Notice of Annual General Meeting, the Company will be seeking shareholder approval for the Entitlement Offer at its Annual General Meeting to be held on 30 November 2015.

For enquiries please contact:

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