Level 24,
108 St Georges Terrace
Perth WA 6000
Australia

T. +61 8 6557 8838
E. info@lindianresources.com.au

Non-Executive Chairman
Asimwe Kabunga

Non-Executive Directors
Matt Bull
Steve Formica

Company Secretary
Geoff James

ASX Code : LIN.AX

Enquiries regarding this announcement can be directed to :

Geoff James
T. +61 439 915 297

LINDIAN RESOURCES LTD.

30 April 2019

MARCH QUARTERLY ACTIVITIES REPORT

Lindian Resources Limited ("**Lindian**" or "**Company**") (ASX Code: LIN) is pleased to provide the following update to shareholders in respect to the Company's activities during the March 2019 quarter.

HIGHLIGHTS

Tanzanian Bauxite Projects

- Expansion of portfolio of high-grade bauxite tenements with applications granted for the Pare Project and the Kidundai and Magamba South deposits forming part of the Lushoto Project.
- Initial sampling on new project tenements identified high grade mineralisation.
- Drilling program underway at the Lushoto and Pare bauxite projects.
- Completed 51% stage 1 acquisition of East African Bauxite Limited that owns 100% of the Tanzanian bauxite interests.

Exclusive Option to Acquire Strategic Guinea Bauxite Project

- Entered into exclusive option with the right to acquire up to a 75% interest in the Gauoal bauxite project.
- Project strategically located in North Western Guinea, directly adjacent to two world class bauxite projects.
- Samples from initial site visit returned XRF analyser readings of up to **73.99% Al_2O_3** with **1.88% SiO_2**. The 21 samples collected have averaged **56.6% Al_2O_3** with **2.25% SiO_2.**
- Former CEO and Project Director of AMC (owner of the adjacent Koumbia Bauxite Project) Bob Adam has been appointed as technical consultant to review and progress the Company's bauxite projects.

Injunction Granted for Kangankunde Rare Earths Project in Malawi

- Lindian previously granted an injunction from the High Court of Malawi to protect the Company's interest regarding the Kangankunde Rare Earths Project in Malawi ("Project") which has previously been reported as one of the world's largest Rare Earth projects outside of China.
- Mediation hearing held mid-April with the matter now proceeding to a formal trial scheduled to be heard in July/August 2019.
- Based on legal advice received, Lindian remains committed to seeking to enforce specific performance of the Agreement.

Loan Facility

- Entered into $1,000,000 unsecured loan facility to fund the Company's ongoing exploration programs and working capital.

TANZANIAN BAUXITE PROJECTS

Acquisition of Two Additional High-Grade Deposits

During the quarter, applications were granted for two additional tenements - PL/13400/2018 and PL/13564/2019 – covering a combined area of 96.85km^2. The new applications follow the identification of new areas of high-grade mineralisation across both the PL/13400/2018 and PL/13564/2019 tenements during field work programs. The acquisition has increased Lindian's portfolio to eight tenements covering a combined area of 310km^2.

PL/13400/2018 is located within the broader Lushoto Project area and will expand the Company's existing Magamba deposit and provide access to two additional high-grade deposits, whilst PL/13564/2019 – termed the Pare Project - is located ~50km north-west of the Lushoto Project in the Pare Mountains. Table 1 below lists all the bauxite tenements that comprise both the Lushoto Project and Pare Project and Figure 1 is the location map showing the tenements and available infrastructure.

Project	Licence Number	Status	Parties	Area(km^2)
Lushoto	PL/12195/2017	Application	East Africa Bauxite Limited (100%)	44.94
Lushoto	PL/12194/2017	Application	East Africa Bauxite Limited (100%)	90.25
Lushoto	PL 11177/2018	Granted	East Africa Bauxite Limited (100%)	49.3
Lushoto	PL 11178/2018	Granted	East Africa Bauxite Limited (100%)	3.64
Lushoto	PL 11176/2018	Granted	East Africa Bauxite Limited (100%)	0.26
Lushoto	PL/12227/2017	Application	East Africa Bauxite Limited (100%)	24.87
Lushoto	PL/13400/2018	Granted	East Africa Bauxite Limited (100%)	23.02
Pare	PL/13564/2019	Granted	East Africa Bauxite Limited (100%)	73.84
Total				**310.12**

Table 1: List of bauxite tenements for Lindian Resources (Lushoto and Pare)

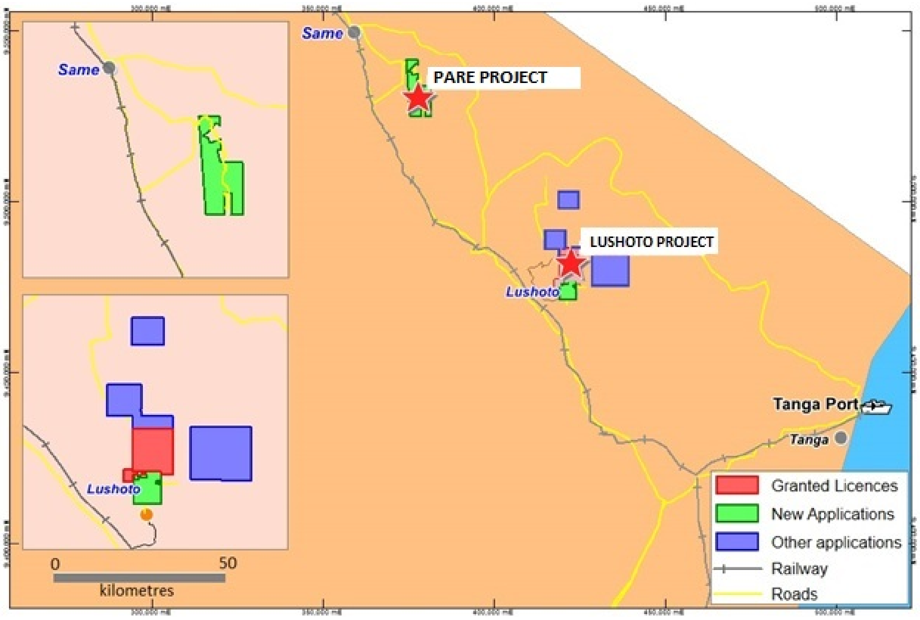

Figure 1. Map showing the location of Pare and Lushoto Projects

Pare Bauxite Project Overview

Project Location

The Pare Project is comprised of application license PL/13564/2019 and is located 50km North West of the Lushoto Project and is 13km from the Tanga Arusha sealed road and railway and 189km from the Tanga Port (see Figure 1).

Work Completed to Date

The area was visited by Lindian Geologists, with the team observing a series of bauxitic hills in the area with small scale mining activities exposing bauxite mineralisation with thickness of up to 10m. A total of 13 samples were collected and analysed using a hand held XRF analyser. Readings with very low SiO_2 grades 0.34% with Al_2O_3 of 43.95% were been obtained. The highest Al_2O_3 grade was 48.45% which had SiO_2 grade of 3.85%. The samples were later dispatched to the Geological Survey of Tanzania for laboratory analysis.

Historic mining for bauxite has occurred at the Pare deposit which was used to supply the local market. Bauxite for export into the aluminum industry is yet to occur in Tanzania given the relative immaturity of Tanzanian bauxite development and the fact that seaborne trade is a relatively recent occurrence. Tanzania lends itself to exporting bauxite with good access to transport and logistics infrastructure, the high grade, low silica qualities of Tanzanian bauxite and its proximity to Asian and Middle Eastern markets.

Figures 2-5. Site photos of the Pare Bauxite Project

Results

Results received to date have been very encouraging, with all the samples reading above 50% Al_2O_3 and less than 10% SiO_2. An average of 58.53% Al_2O_3 with an average of 5.08% SiO_2 was obtained. The highest grade 62.2% Al_2O_3 and 3.51% SiO_2 was observed.

Sample_ID	Easting	Northing	Al2O3_pct	SiO2_pct	Fe2O3_pct
L000514	377,533	9,537,415	60.35	5.58	6.32
L000515	377,606	9,537,378	61.25	5.08	10.29
L000516	377,953	9,536,799	53.93	9.12	13.69
L000517	378,302	9,536,317	58.36	5.38	12.34
L000518	378,442	9,534,067	58.42	5.78	13.56
L000519	378,441	9,533,575	54.55	3.86	17.55
L000547	379,128	9,525,124	55.69	5.17	12.08
L000548	379,263	9,525,701	62.24	3.51	9.01
L000549	379,554	9,525,854	60.03	6.41	11.14
L000550	379,656	9,526,103	59.97	3.39	11.17
L000551	379,458	9,526,904	59.47	4.18	14.66
L000553	378,975	9,528,163	56.25	5.07	11.01
L000554	379,273	9,529,069	53.56	30.74	4.52

Table 2. Results of rock chip sampling from the Pare Project

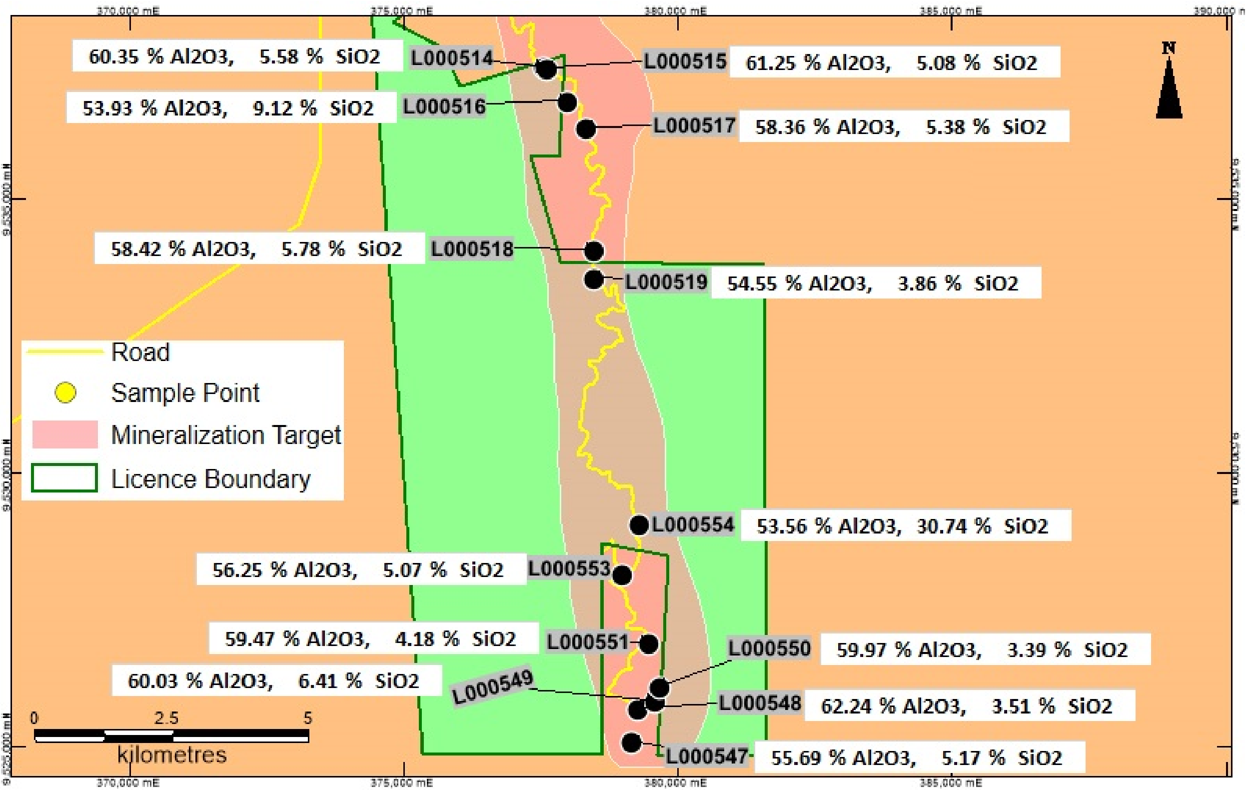

Figure 6. Summary of results of bauxite mineralisation for the Pare Project

Lushoto Bauxite Project Overview

Lushoto Project

Tenement PL/13400/2018 is located to the South East of the existing Magamba deposit, with bauxite mineralisation extending the current Magamba deposit and also forming the basis of two additional deposits – Kidundai and Magamba South. The Kidundai deposit has been mapped by professors from University of Dar es Salaam, the Magamba South deposit has been mapped by Lindian's geological team.

LINDIAN RESOURCES LTD.
Level 24, 108 St Georges Terrace
Perth WA 6000, Australia
T. +61 8 6557 8838 **E.** info@lindianresources.com.au

Sampling Results

The area was visited by Lindian Geologists and a total of nine samples were collected and sent to the Geological Survey Laboratory for analysis. Very encouraging results were obtained with all the samples returning above 40% Al_2O_3 and less than 1% SiO_2. An average of 48.05% Al_2O_3 with an average of 0.9% SiO_2 was obtained. Highest grade of 55.94% Al_2O_3 and 0.82% SiO_2 was also returned. Figure 7 below shows the deposits in the new area and sampled points, Table 3 shows the results of the collected samples.

Sample_ID	Easting	Northing	Al2O3_pct	SiO2_pct
L000076	420091	9472973	53.54	0.67
L000077	420128	9472961	29.69	1.71
L000078	420143	9472955	48.88	0.77
L000079	420160	9472949	54.32	0.98
L000080	420182	9472947	49.62	0.88
L000081	420206	9472959	46.98	0.75
L000082	420219	9472964	47.28	0.79
L000083	420262	9473015	46.25	0.73
L000127	420444	9475946	55.94	0.82

Table 3. Laboratory results from the Lushoto Project

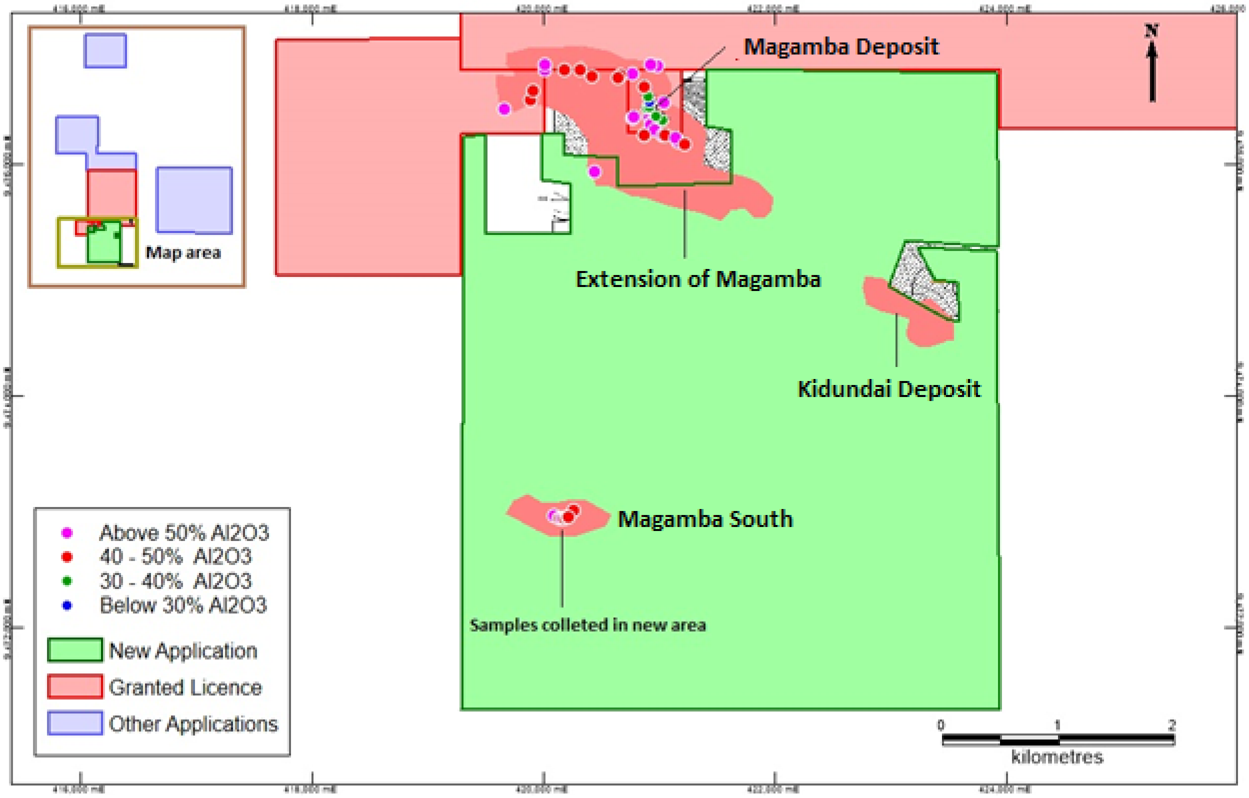

Figure 7. Summary of results of bauxite mineralisation for the Lushoto Project

Refer to the Company's ASX announcements dated 5 March and 12 March 2019 for full details of the new tenements acquired and the exploration results reported.

2019 Drilling Program Underway

The Company commenced its 2019 drilling campaign on the Lushoto and Pare projects following the formal granting of tenements PL/13564/2019 and PL/13400/2018. The campaign will involve auger drilling programs where a total of 66 and 41 auger holes have been planned for both the Pare and Lushoto projects respectively.

Recent work completed by the Lindian in country team highlighted areas of new mineralisation which give an opportunity to substantially increase the size of mineralisation over and above the known Magamba deposit.

Drilling at the Pare Project will initially be on wide spaced lines to allow areas of better mineralisation to be targeted for follow up work. The mineralisation at the Pare project is larger in size than previously estimated as original conclusions had been based on the limited work which had been completed at the time. The drilling program will clearly provide far more certainty as to the size and extent of the deposit.

The planned auger drilling at Pare has been spaced at 500m line to line and 200m hole to hole while at Lushoto the drill spacing of 200m line to line and 100m hole to hole have been used. One metre interval samples will be collected, initial analysis will be done at site using a field portable hand held Olympus XRF analyzer and then the samples will be dispatched to ALS Chemex for analysis.

Drilling will be supervised by the experienced Lindian in country exploration team.

Figures 8 and 9 show the planned auger drilling over the Pare and Lushoto Projects.

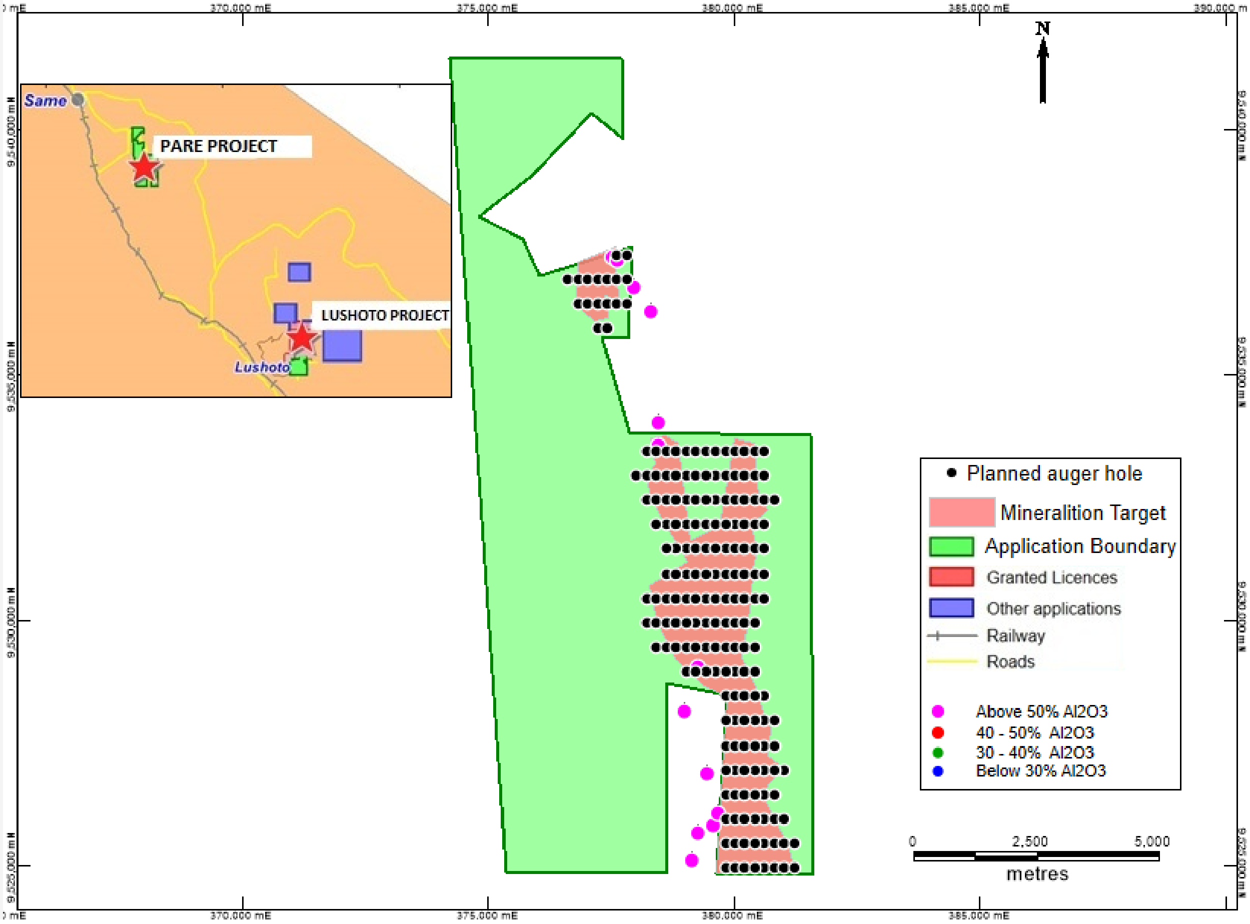

Figure 8. Planned auger drilling over the Pare Project.

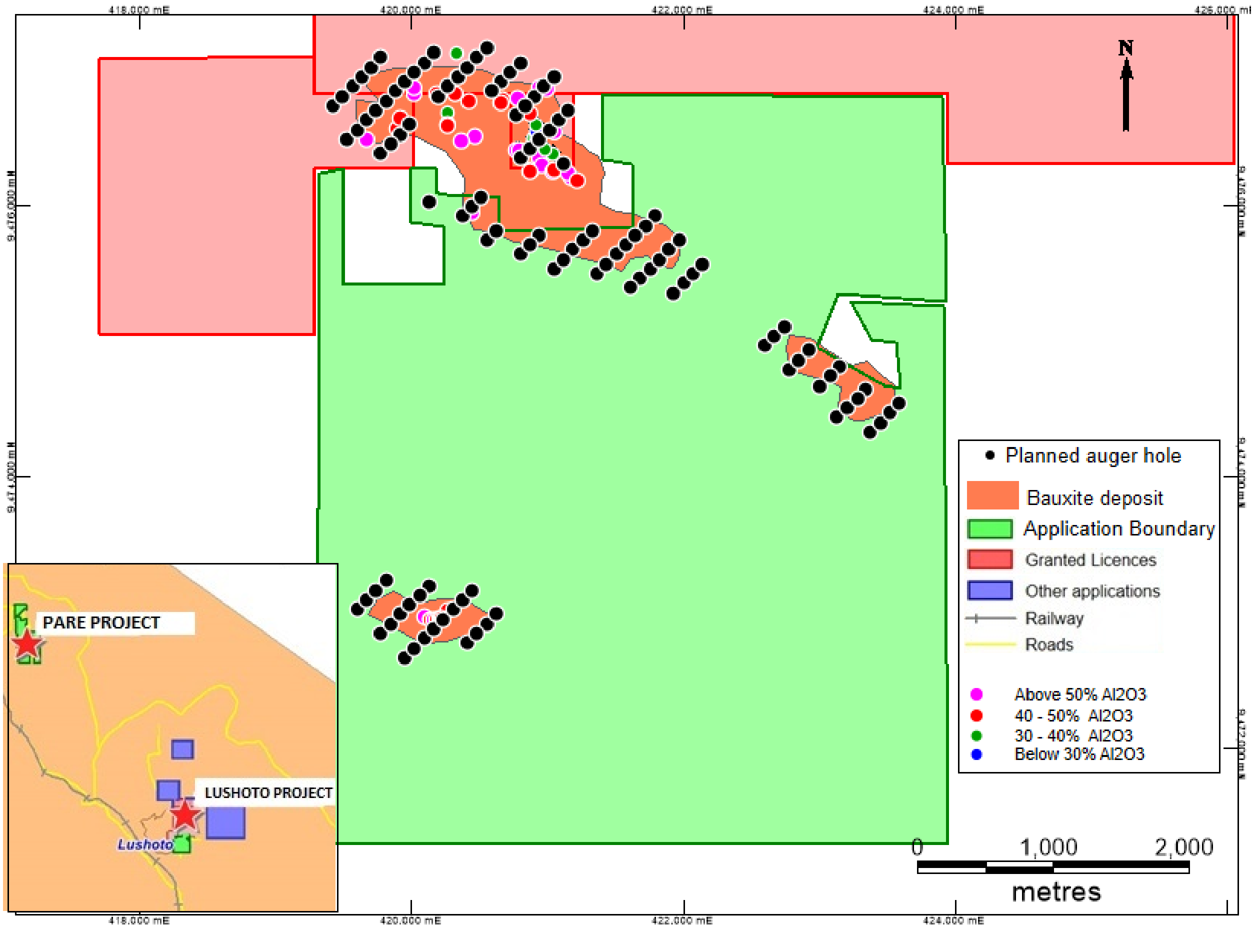

Figure 9. Planned auger drilling over the Lushoto Project.

Completion of 51% Stage 1 Acquisition

During the quarter, Lindian formally completed its 51% stage 1 acquisition of the entity that owns 100% of the Tanzanian bauxite interests (East African Bauxite Limited). The stage 1 shares (10 million) previously approved will be issued on or before 31 December 2019 subject to any shareholder "re approvals" required.

EXCLUSIVE OPTION TO ACQUIRE STRATEGIC GUINEA BAUXITE PROJECT

Lindian announced on 10 April 2019 that it had signed an exclusive option agreement with KB Bauxite Guinea SARLU ("**KB**") and its sole shareholder Guinea Bauxite Pty Ltd ("**GB**") to acquire the Gauoal Bauxite Project (approximately 332km^2 in Guinea) ("**Project**") which is wholly owned by KB. The Project is strategically located in the Gaoual Prefecture in North Western Guinea directly adjacent to two world class bauxite deposits. Key terms of the transaction include:

a) Lindian has an exclusive option to acquire an initial 51% interest in the Project through spending US$1m over 2 years into the ground with rights to move to 75%.

b) Highly prospective tenement that was mapped during colonial control over Guinea (in the 1950s) with proven bauxite mineralisation.

LINDIAN RESOURCES LTD.
Level 24, 108 St Georges Terrace
Perth WA 6000, Australia
T. +61 8 6557 8838 **E.** info@lindianresources.com.au

c) Samples collected from initial site visit returned XRF analyser readings of up to **73.99% Al_2O_3** with **1.88% SiO_2**. The 21 samples collected have averaged **56.6% Al_2O_3** with **2.25% SiO_2.** Samples have been submitted to Bureau Veritas for chemical assay and verification.

d) The Project is close to essential infrastructure, 64km from Sangaredi Railway and 155km from deep water Kamsar Port. Infrastructure has always been a key requirement of all bulk ore projects and the Project is strategically placed given its location in an existing mining province.

e) Directly adjoins two world class deposits (see Figure 11) – Alliance Mining Commodities Limited's (**AMC**) Koumbia Bauxite Project (www.amcbaxuite.com.au) and Société des Bauxites de Guinée's (CBG) joint venture between the Government of Guinea and the Halco Joint Venture (Alcoa, Rio Tinto and Dadco).

f) Guinea accounts for approximately 40% of global bauxite reserves and has the world's largest bauxite resources with over 40 billion tonnes. Mining accounts for over 70% of the country's exports with key mining "majors" present in country including Rio Tinto, Rusal, Alcoa, Weiqiao, Chalco and Mubadala (EGA).

g) Guinea produces high quality bauxite due to its tropical location and the inherent nature of the in situ bauxite. The bauxite is easy to mine (DSO) and does not require any dry or wet beneficiation processes and has a low reactive silica content and high extractable aluminium.

h) Former CEO and Project Director of AMC (owner of the adjacent Koumbia Bauxite Project) Bob Adam has been appointed as technical consultant for Lindian to review and progress the Gauoal Bauxite Project opportunity as well as advance the exploration and development of the Company's Lushoto and Pare bauxite projects in Tanzania. Bob has wide ranging experience in the Guinean bauxite industry in particular, and is acknowledged as a leader in the field worldwide. He has strong links with both the Guinean Ministry of Mines and Geology, and with Chinese refiners.

i) Potential for Lindian to be a world first producer of high grade bauxite ore from both the west and east coasts of Africa offering potential off-taker and strategic partners a unique ability to capitalise on a number of logistical advantages.

j) The Company will prepare an independent technical report as part of its due diligence process and the transaction is subject to shareholder approval (amongst other things as set out below).

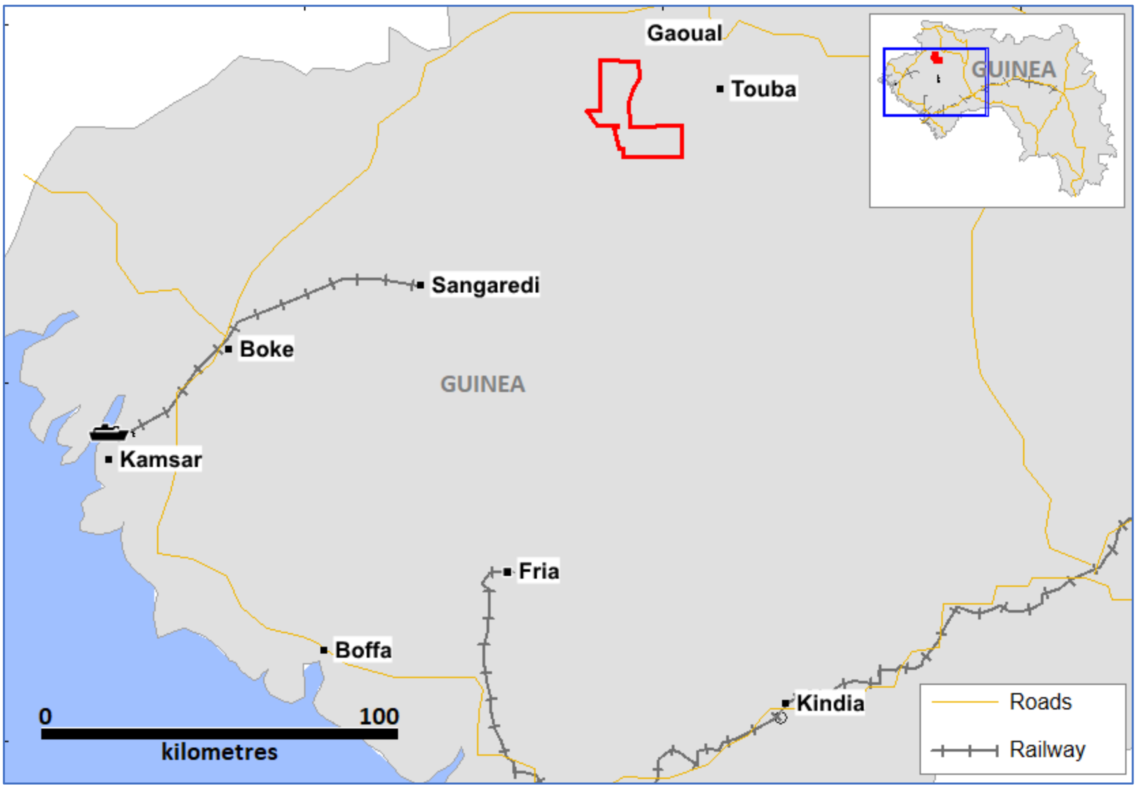

Figure 10. Gauoal Project Location map showing rail road and port infrastructure

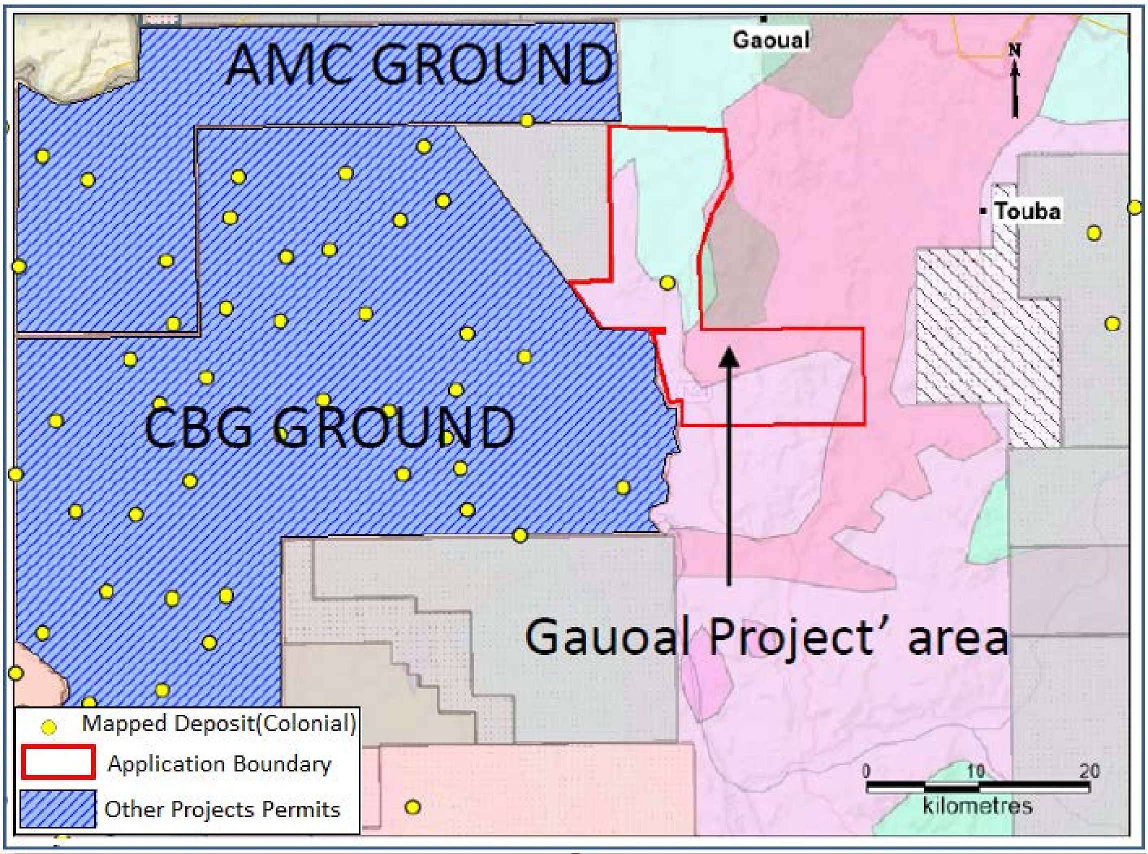

Figure 11. Gauoal Bauxite Project tenement boundary in red – surrounding projects owned by AMC (top left) and CBG are shown in blue

LINDIAN RESOURCES LTD.
Level 24, 108 St Georges Terrace
Perth WA 6000, Australia
T. +61 8 6557 8838 **E.** info@lindianresources.com.au

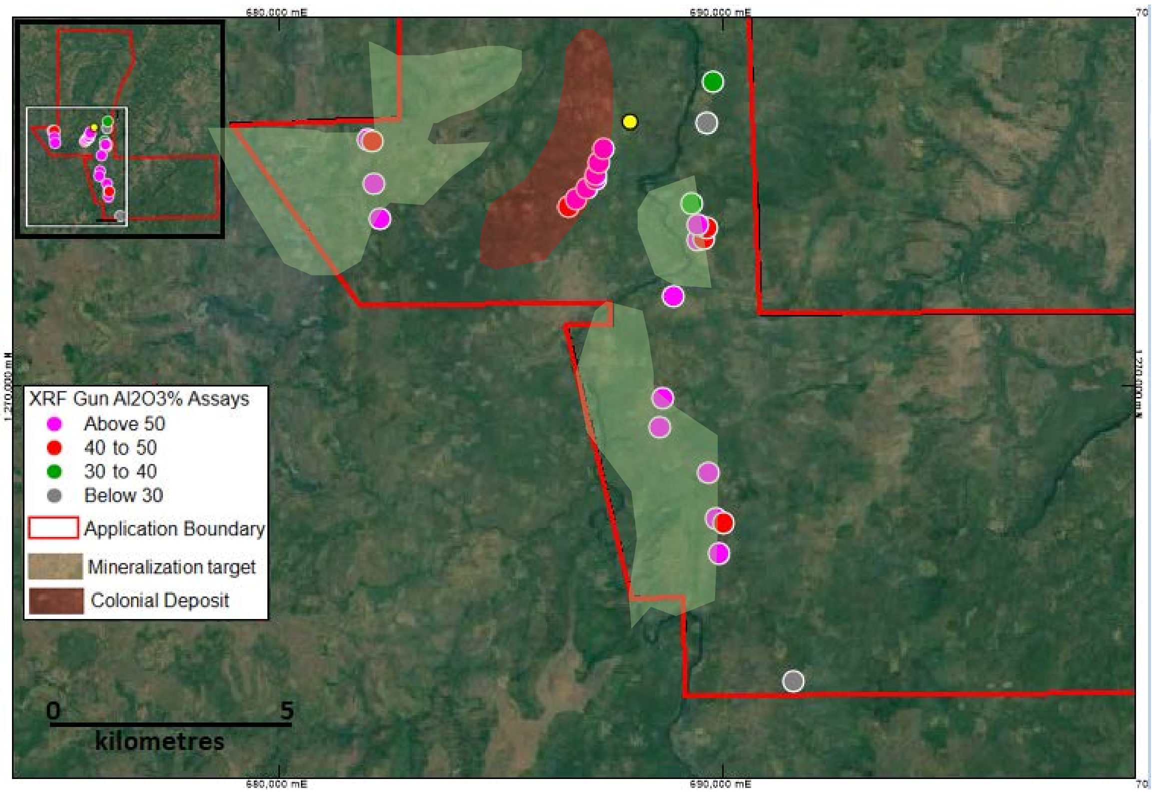

Figure 12. Location of samples collected coloured by their hand held xrf assay grades

Sample_ID	Easting	Northing	RL	Al2O3_pct	SiO2_pct	Lithology
G00001	689641	1275952	112.7	23.00	20.42	Ferricrete
G00002	689297	1274131	112.2	37.27	2.29	Bauxite
G00003	689424	1273335	110.2	56.75	0.75	Bauxite
G00004	689553	1273344	119.7	49.49	2.40	Bauxite
G00005	688875	1272065	118.9	69.10	0.31	Bauxite
G00006	688639	1269779	145.9	53.67	2.09	Bauxite
G00007	688583	1269130	151.5	61.62	4.20	Bauxite
G00008	689655	1268073	147.2	61.93	0.15	Bauxite
G00009	689907	1266271	160.2	60.42	2.11	Bauxite
G00010	681986	1275578	271.6	63.29	2.39	Bauxite
G00011	682115	1275548	281.3	48.34	1.44	Bauxite
G00012	682135	1274594	261.7	73.99	1.88	Bauxite
G00013	682289	1273805	239.2	57.93	2.16	Bauxite
G00014	686498	1274083	216.3	45.89	13.42	Ferricrete
G00015	686698	1274263	223.2	62.38	2.04	Bauxite
G00016	686917	1274471	239.3	55.42	4.23	Bauxite
G00017	687114	1274685	245	59.38	1.74	Bauxite
G00018	687114	1274782	244.3	60.27	0.85	Bauxite
G00019	687198	1275052	240.2	51.85	4.18	Bauxite
G00020	687317	1275362	254	64.60	0.61	Bauxite
G00021	689776	1276894	111.9	38.94	4.71	Bauxitic
G00022	689644	1273584	150.6	48.23	2.04	Bauxite
G00023	689434	1273669	116	53.20	5.77	Bauxitic
G00024	689431	1273672	115	47.77	1.55	Bauxite
G00025	689846	1267073	187.2	53.96	4.77	Bauxitic
G00026	690009	1266958	155.6	44.37	8.28	Bauxitic
G00027	691578	1263399	167.1	24.71	15.81	Ferricrete

Table 4. Grades of samples collected from the Gauoal Project

LINDIAN RESOURCES LTD.
Level 24, 108 St Georges Terrace
Perth WA 6000, Australia
T. +61 8 6557 8838 **E.** info@lindianresources.com.au

Figure 13. Bauxite mineralisation float and outcrop at the Gauoal Project

Option Terms
Lindian has entered into an agreement with KB and GB ("**Agreement**") where it has the right to acquire up to a 75% equity interest in KB on the following basis:

(a) Exclusive option until 23 July 2019 to conduct due diligence and elect to proceed with the transaction contemplated by the Agreement.

(b) Any funds spent by KB on developing the Project during the option period will be reimbursed by Lindian upon completion on the basis that Lindian elect to proceed so long as the proposed expenditure had been agreed and signed off by all Parties prior to being spent.

(c) Right to acquire 51% of the Project (structuring to be agreed in formal agreements to be either at Project level or KB company level) ("**Stage 1 Interest**") by spending USD$1m on the Project over 24 months from completion (in accordance with an agreed budget acceptable to all parties) ("**Stage 1 End Date**"). The USD$1m will include all expenses incurred by Lindian to satisfy the conditions precedent to the Agreement (set out below), including the requirements to comply (amongst other things) with Chapter 10 of the ASX Listing Rules. The parties note that the spending must also be in line with the requirements under applicable Guinean Law in respect of minimum spend obligations for exploration licenses. The Stage 1 Interest will be issued at completion with nominal cost ($10) buy back rights after the Stage 1 End Date if farm in terms not met.

(d) The issue to KB or nominee of 5,000,000 fully paid ordinary shares in Lindian ("**Shares**") upon completion (subject to 12 months escrow in accordance with the ASX Listing Rules) and 12,500,000 Shares upon an initial JORC resource containing a minimum of 65m tonnes with an average grade greater than 45% Al_2O_3 with less than 5% SiO_2 reactive silica being defined in relation to the Project and announced to ASX by Lindian (subject to any escrow imposed in accordance with the ASX Listing Rules).

(e) At any time between completion and the Stage 1 End Date, Lindian has the right to elect ("**Stage 2 Election**") to acquire an additional 24% of the Project (structuring to be agreed in formal agreements to be either at Project level or KB company level) ("**Stage 2 Interest**"). The Stage 2 Interest will be earned by spending USD$2m on the Project (in accordance with an agreed budget acceptable to all parties which will include completion of a Preliminary Feasibility Study in relation to the Project) between the date of the Stage 2 Election and 24 months after that date ("**Stage 2 End Date**"). The holders of the Project will then be Lindian 75% interest, KB shareholders 25% interest.

(f) The issue to KB or nominee of 17,500,000 Shares (subject to any escrow imposed in accordance with the ASX Listing Rules) no later than 30 days after Lindian completing a Preliminary Feasibility Study in relation to the Project, or, the Stage 2 End Date. The Stage 2 Interest will be issued at the date of the Stage 2 Election with nominal cost ($10) buy back rights after the Stage 2 End Date if the farm in terms are not met.

(g) If Lindian elects not to proceed to move from 51% to 75% in accordance with paragraph (e) above or does not satisfy the Stage 2 Interest farm in terms, the shareholders of KB (GB currently) will pro rata fund the Project in accordance with formal agreements to be entered on the basis that Lindian and the KB Shareholder will pro rata finance carry the identified residual 25% holding in KB.

(h) The residual 25% holding is finance carried and non dilutive (during Stage 1 and, if applicable, Stage 2 Farm Ins) with the parties agreeing that any government interest in the Project will come out of the 25% interest in KB that does not comprise Lindian's 51% or 75% as the case may be.

(i) The parties agree that there is a third party 1% net royalty nominated by GB that is attached to the Project.

(j) Standard form shareholders agreement to be entered into as part of the formal agreements which will cover, amongst other things, Board representatives, rights of pre-emption, funding calls from shareholders and matters requiring unanimous consent.

KB and GB are related parties of Lindian Chairman, Mr Asimwe Kabunga, and as such, the Company will need to comply with the relevant provisions of both the Corporations Act and the ASX Listing Rules in the event that the Company elects to proceed with the option to earn up to 75% of the Project.

Completion of the acquisition of the Stage 1 Interest is subject to the following conditions precedent:

(a) completion by Lindian to its satisfaction (in its sole discretion) of all necessary due diligence investigations in respect of KB and the Project;

(b) execution of formal agreements as may be necessary which shall be consistent with, but may be more expansive and precise than, the Agreement;

(c) receipt of all necessary shareholder approvals, ministerial consents, government, regulatory and third party approvals, in respect of the transaction contemplated by the Agreement; and

(d) receipt of all applicable waivers of any applicable pre-emption or similar rights that have been obtained or have lapsed in respect of the transfer of any interests in the Project or KB,

being satisfied (or waived where permitted) on or before 21 September 2019.

LINDIAN RESOURCES LTD.
Level 24, 108 St Georges Terrace
Perth WA 6000, Australia
T. +61 8 6557 8838 **E.** info@lindianresources.com.au

Refer to the Company's ASX announcement dated 10 April 2019 for full details of the exploration results for the Gauoal Bauxite Project.

INJUNCTION GRANTED FOR KANGANKUNDE RARE EARTHS PROJECT IN MALAWI

As previously announced to the market, Lindian has commenced legal action in Malawi in respect of an exclusive option agreement ("**Agreement**") entered into with Michael Saner ("**Saner**") and Rift Valley Resource Developments Limited ("**RVR**") regarding the Kangankunde Rare Earths Project in Malawi ("**Project**") which has previously been reported as one of the world's largest Rare Earth projects outside of China (see Figure 14).

Lindian obtained an injunction from the High Court of Malawi in November 2018 to prevent RVR or Saner from dealing with the Project and / or shares in RVR ("**Injunction"**) as well as commenced legal proceedings seeking specific performance and / or damages. As part of the formal court process a mediation hearing was conducted on 16 April 2019 with no resolution agreed to by the parties. Based on legal advice received, Lindian is in a very strong legal position and the Company remains committed to seeking to enforce specific performance of the Agreement (e.g. legally force Saner and RVR to proceed with the Agreement) or, as a backup, financial damages which will include actual and consequential losses. The matter will now move to a formal trial which is currently scheduled to be heard in July / August 2019.

Legal costs to date have been kept to a minimum and the formal trial process in Malawi will not be a significant drain on the Company's ongoing cash requirements.

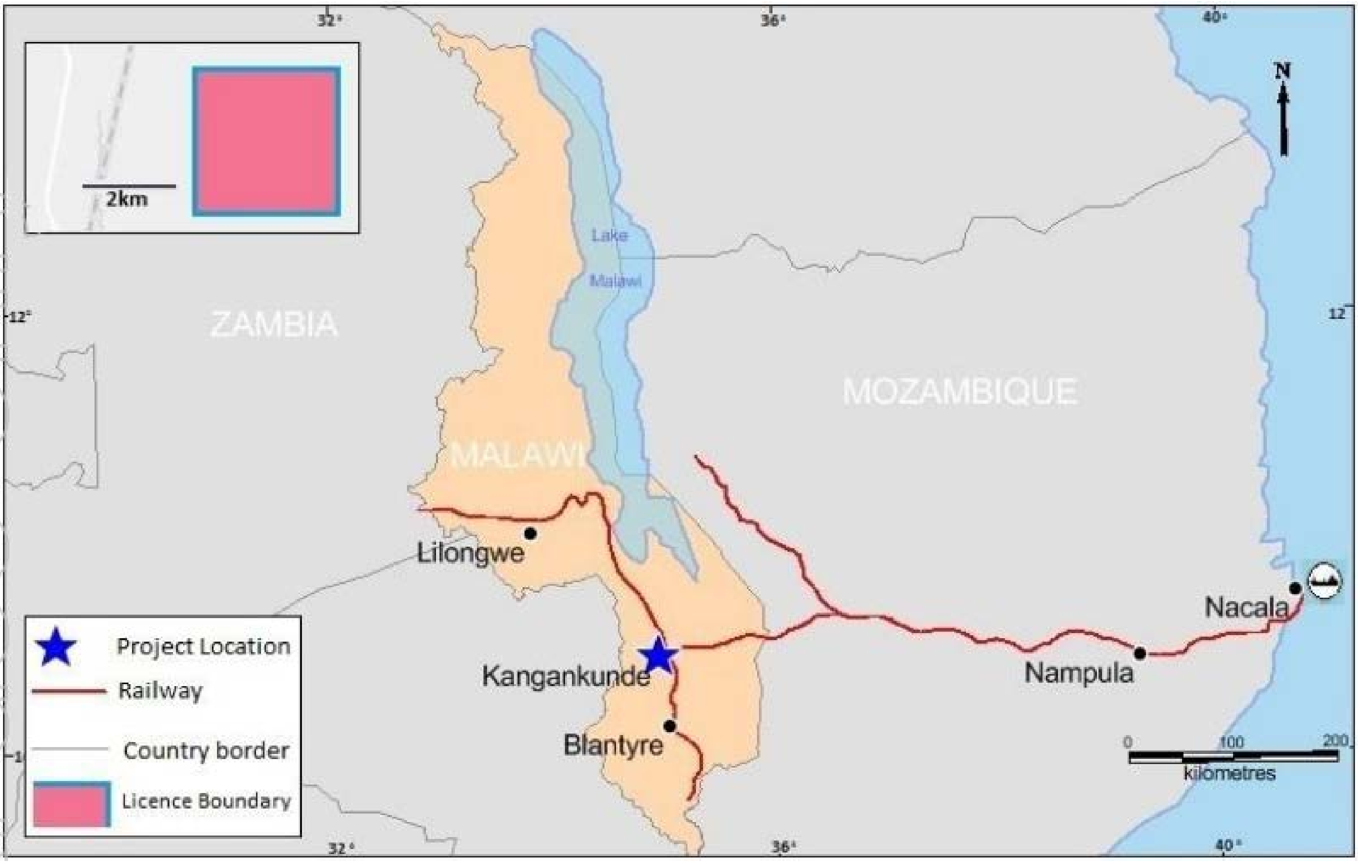

Figure 14. Location of Kangankunde Project showing the location rail and port infrastructure

LOAN FACILITY

The Company has entered into a $1,000,000 loan facility with Rose Lawn Limited (**Rose Lawn**) on the following key terms:

(a) Unsecured draw down facility which can be called with $250,000 amounts per quarter;
(b) 12 month term with principal plus 10% interest repayable on maturity; and
(c) 6% fee payable upon receipt of each funding amount pursuant to drawdown.

The Facility ensures that the Company and its activities are fully funded for at least the next 12 months and provides Lindian with the flexibility of assessing and proceeding with various other financing offers as its Projects develop over the coming months.

UYOWA GOLD PROJECT

A review of the historic drilling results at Uyowa was carried out during the quarter with the identification of several high grade zones untested at depth. Untested extensions to mineralisation was also identified at the eastern end of the deposit for future drill testing.

For further information, please contact:
Asimwe Kabunga
Chairman
Phone: +61 8 6557 8838
Email: asimwe@lindianresources.com.au
www.lindianresources.com.au

Competent Person's Statement
The information in this announcement that relates to exploration results is based on information compiled or reviewed by Mr Matt Bull, who is a director of Lindian Resources Limited. Mr Bull is a member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bull consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

LINDIAN RESOURCES LTD.
Level 24, 108 St Georges Terrace
Perth WA 6000, Australia
T. +61 8 6557 8838 E. info@lindianresources.com.au

Appendix 1 Interests in mining tenements as at 31 March 2019

Project	Licence Number	Status	Licence Type	Area
Lushoto Project*	PL11176	Granted	Prospecting	0.26 km^2
Lushoto Project*	PL11177	Granted	Prospecting	49.3km^2
Lushoto Project*	PL11178	Granted	Prospecting	3.64 km^2
Lushoto Project*	PL11194	Application	Prospecting	90.25km^2
Lushoto Project*	PL11195	Application	Prospecting	44.95km^2
Lushoto Project*	PL12227	Application	Prospecting	24.87km^2
Lushoto Project*	PL13400	Granted	Prospecting	23.02km^2
Pare Project*	PL13564	Granted	Prospecting	73.84km^2
Kahama Project	PL10722/2015	Granted	Prospecting	21.81 km^2
Uyowa Project	PL10918/2016	Granted	Prospecting	27.08 km^2
Uyowa Project	PL11710/2017	Application	Prospecting	84.5 km^2
Uyowa Project	PL11711/2017	Application	Prospecting	141.95 km^2
Uyowa Project	PML15443/CWZ	Application	Primary Mining	0.08 km^2
Uyowa Project	PML15444/CWZ	Application	Primary Mining	0.08 km^2
Uyowa Project	PML15475/CWZ	Application	Primary Mining	0.03 km^2
Uyowa Project	PML15480/CWZ	Application	Primary Mining	0.06 km^2
Uyowa Project	PML15481/CWZ	Application	Primary Mining	0.07 km^2
Uyowa Project	PML15483/CWZ	Application	Primary Mining	0.08 km^2
Uyowa Project	PML15484/CWZ	Application	Primary Mining	0.1 km^2
Uyowa Project**	PML0003473	Granted	Primary Mining	0.08 km^2
Uyowa Project**	PML0003474	Granted	Primary Mining	0.07 km^2
Uyowa Project**	PML0003475	Granted	Primary Mining	0.04 km^2
Uyowa Project**	PML0003476	Granted	Primary Mining	0.05 km^2
Uyowa Project**	PML0003477	Granted	Primary Mining	0.08 km^2
Uyowa Project**	PML0003478	Granted	Primary Mining	0.08 km^2
Uyowa Project**	PML0003479	Granted	Primary Mining	0.08 km^2
Uyowa Project**	PML000044CWZ	Granted	Primary Mining	0.08 km^2
Uyowa Project**	PML000045CWZ	Granted	Primary Mining	0.08 km^2
Uyowa Project**	PML0003469	Granted	Primary Mining	1.08 km^2

* Lindian Resources interest in these licences is via a 51% stake in East Africa Bauxite Limited.

** Hapa Gold's interest in these licences is subject to completion occurring under an option agreement with the local licence holders. Total cash consideration for acquisition of all 10 PMLs under the option agreement, over a three year period, is US$400,000