Level 24,
108 St Georges Terrace
Perth WA 6000
Australia

T. +61 8 6557 8838
E. info@lindianresources.com.au

ASX Code : LIN.AX

Enquiries regarding this announcement can be directed to :

Geoff James
T. +61 439 915 297

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DRILLING UPDATE TANZANIA

Highlights:

- Lindian drilling program gaining traction with 12 of 66 holes drilled on the Pare Project. Assay results pending.
- Following the Pare drilling program, Lindian will also undertake a drilling program on the Lushoto Project initially targeting the two newly identified deposits namely the Magamba South deposit and the Kidundai deposit.
- Sampling done during the initial visits to Pare and Magamba South identified high grade mineralization with average grades of 58.53% Al_2O_3, 5.05% SiO_2 and 48.05% Al_2O_3, 0.9% SiO_2 respectively (see ASX announcement 12 March 2019).
- A total of 66 holes auger holes are being drilled at Pare and 41 holes planned at Lushoto.
- The drilling is targeting areas of high-grade mineralization identified by mapping and sampling on all four deposits.

Lindian Resources Limited (ASX: LIN) (**"Lindian"** or the **"Company**") is pleased to announce that its drilling program has progressed with 12 out of 66 holes at Pare now complete. Samples have been sent to the geological survey of Tanzania for assay.

LINDIAN RESOURCES LTD.
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The campaign involves auger drilling programs where a total of 66 and 41 auger holes have been planned for both the Pare and Lushoto projects respectively.

Recent work completed by the Lindian in country team highlighted areas of new mineralization which give an opportunity to substantially increase the size of mineralization over and above the known Magamba deposit.

At the Pare project, Lindian's team observed a series of bauxitic hills in the area with small scale mining activities exposing bauxite mineralization with thicknesses of up to 10m. Thirteen (13) samples were collected close to and in the area. An average of 58.53% Al_2O3 with average of 5.08% SiO_2 have been obtained. The highest grade 62.2% Al_2O_3 and 3.51% SiO_2 have been observed.

At the Lushoto project, a total of nine samples were collected and sent to the Geological Survey Laboratory for analysis. Very encouraging results were obtained; an average of 48.05% Al_2O_3 with an average of 0.9% SiO_2. Highest grade 55.94% Al_2O_3 and 0.82% SiO_2 was also returned. (see ASX announcement 12 March 2019).

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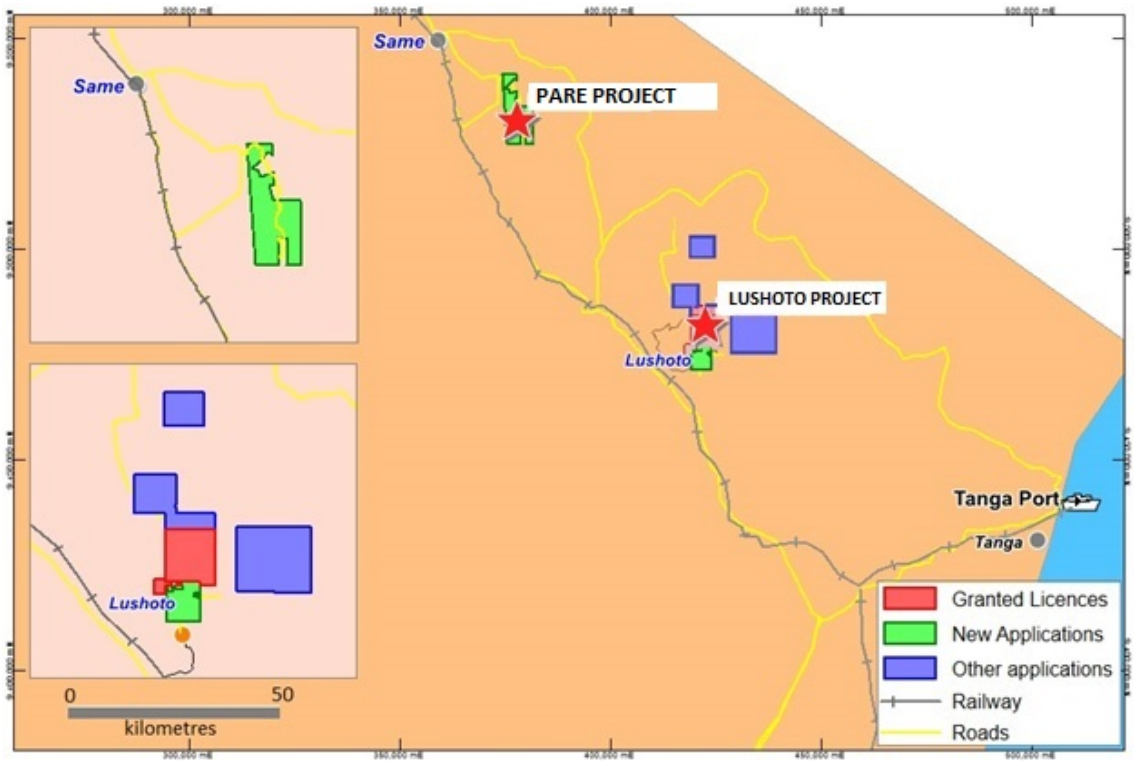

Figure 1. Map showing the location of Pare and Lushoto Projects

PARE BAUXITE PROJECT OVERVIEW

Project Location

The Pare Project is comprised of application license PL/13564/2019 and is located 50km North West of the Lushoto Project and is a 13km straight distance from the Tanga Arusha sealed road and railway and 189km from the Tanga Port (see Figure 1).

Work Completed to Date

The area was visited in December 2018 by Lindian Geologists, with the team observing a series of bauxitic hills in the area with small scale mining activities exposing bauxite mineralization with thickness of up to 10m. A total of 13 samples were collected and analysed using the hand held xrf analyser. Readings with very low SiO_2 grades 0.34% with Al_2O_3 of 43.95% have been obtained. The highest Al_2O_3 grade was 48.45% which had SiO_2 grade of 3.85%. The samples were later dispatched to the Geological Survey of Tanzania for laboratory analysis (see ASX announcement 12 March 2019).

Historic mining for bauxite has occurred at the Pare deposit which was used to supply the local market. Bauxite for export into the aluminum industry is yet to occur in Tanzania given the relative immaturity of Tanzanian bauxite development and the fact that seaborne trade is a relatively recent occurrence. Tanzania lends itself to exporting bauxite with good access to transport and logistics infrastructure, the high grade, low silica qualities of Tanzanian bauxite and its proximity to Asian and Middle Eastern markets.

Figure 2-5: Site photos from Pare Bauxite Project

LUSHOTO BAUXITE PROJECT OVERVIEW

Lushoto Project

Tenement PL/13400/2018 is located to the South East of the existing Magamba deposit, with bauxite mineralization extending the current Magamba deposit and also forming the basis of two additional deposits – Kidundai and Magamba South. The Kidundai deposit has been mapped by professors from University of Dar es Salaam, the Magamba South deposit has been mapped by Lindian's geological team.

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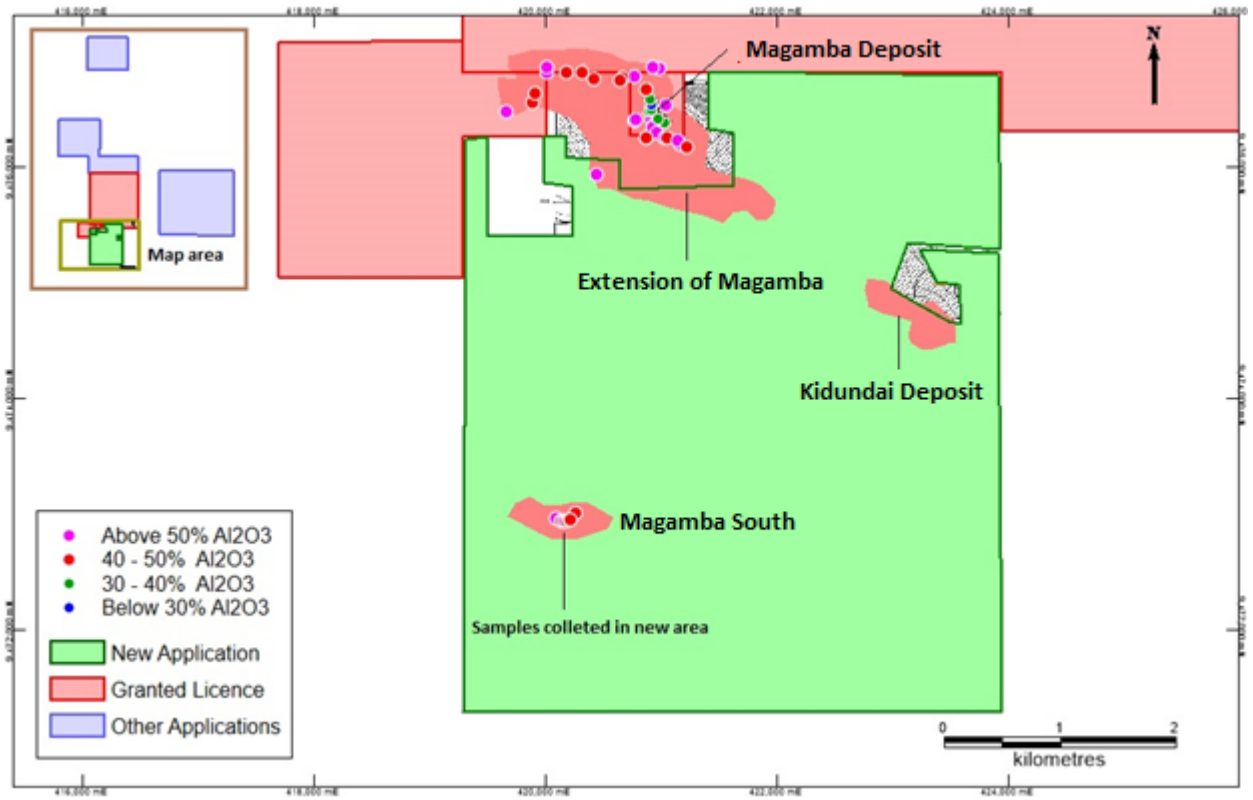

Figure 6: Summary of results of bauxite mineralization for the Lushoto Project

For further information, please contact:
Asimwe Kabunga
Chairman
Phone: +61 8 6557 8838
Email: asimwe@lindianresources.com.au
www.lindianresources.com.au

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About Lushoto Bauxite

The Lushoto Bauxite deposit was formed by deep weathering of metamorphic rocks of the Mozambique belt that are exposed in Eastern Tanzania. The mineralization is situated on plateaus with the Usambara Mountains that have been preserved from a time when mineralization was more extensive in the area. Limited exploration has been conducted in the region to date however, in addition to the known deposit, bauxite has been noted in other plateaus in the area. These occurrences are currently being investigated for the potential to host additional mineralization.

Assay results to date show low levels of deleterious elements including iron, silica and titanium. Test work for reactive silica and available alumina confirmed the potential suitability of the bauxite for export.

The presence of the Lushoto Bauxite deposit was the subject of the University of Dar es Salam report in 2003 which confirmed bauxite mineralization of between 40-60% Al_2O_3 based on historical drilling data and surface geological mapping.

Samples collected during the site visits returned grades up to 58% Al_2O_3 with an average of 46% Al_2O_3 and very low silica content averaging to1.6% SiO_2. The results for the sampling have been in line with conclusion of the 2003 report and greatly assist Lindian in obtaining its maiden JORC resource for the Project.

Competent Person's Statement

The information in this announcement that relates to exploration results is based on information compiled or reviewed by Mr Matt Bull, who is a director of Lindian Resources Limited. Mr Bull is a member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bull consents to the inclusion in this report of the matters based on information in the form and context in which it appears.