LINDIAN RESOURCES LTD.

LINDIAN APPOINTS TECHNICAL MANAGER FOR STAGE 2 DELIVERY AT KANGANKUNDE

Lindian Resources Limited ("Lindian" or the "Company") (ASX: LIN) announces the appointment of Cliff Webster as Technical Manager for the Kangankunde Rare Earths Project in Malawi ("Kangankunde" or the "Project"), strengthening the Company's execution capability as it advances toward Stage 1 production and progresses its Stage 2 expansion.

Cliff joins Lindian at a critical delivery phase, with Stage 1 construction advancing toward commissioning and first production, while expansion studies continue for Stage 2. His mandate is execution-focused, providing technical leadership across commissioning, operational readiness and performance reliability to support a disciplined start-up and ramp-up. In parallel, he will ensure Stage 2 technical and operational inputs are aligned to support the Company's objective of 100,000 tpa of additional concentrate production under the Stage 2 expansion pathway.

In his role as Technical Manager, Cliff will lead Stage 1 technical governance across engineering interfaces, vendor management and construction integration, with a clear focus on early risk identification and mitigation to protect commissioning performance and schedule integrity. He will oversee systems completion, pre-commissioning planning, commissioning execution, performance testing and operational handover. He will also drive operational readiness initiatives including operating procedures, workforce training, maintenance systems, critical spares strategy, permits-to-operate readiness and structured ramp-up planning to achieve stable and reliable production.

For Stage 2, Cliff will contribute to the ongoing expansion studies. His involvement will focus on translating metallurgical test work outcomes into a robust, operable flotation concentrator design, embedding commissioning discipline and reliability principles into the expansion from the outset to reduce scale-up risk.

Cliff brings more than 30 years of experience across complex process plant operations, greenfields and brownfields project delivery and commissioning. Most recently, he served as Commissioning Manager on the Lynas Rare Earths Mt Weld Expansion Project in Western Australia, leading commissioning planning and execution, vendor coordination, commissioning risk management, readiness and operational handover. His experience also includes senior technical and commissioning roles across major nickel and metallurgical operations, including Glencore's Murrin Murrin Nickel Operation, Vale's Goro Nickel Project, BHP's Ravensthorpe Nickel Project and Olympic Dam. Cliff holds a Bachelor of Engineering (Chemical) from Curtin University.

Lindian Resources Executive Director Zac Komur commented: "Stage 1 delivery will be defined by commissioning discipline, operational readiness and performance reliability. Cliff brings direct rare earth expansion experience from Mt Weld and a strong track record delivering complex process plants through start-up and ramp-up. His appointment materially strengthens our ability to execute Stage 1 efficiently while building a technically robust foundation for Stage 2 expansion."

The above announcements are available for viewing on the Company's website - www.lindianresources.com.au.

This announcement contains references to prior ASX market announcements released by the Company and reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.lindianresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement which continue to apply.

ENDS

This announcement is authorised for release to the ASX by the Board.

For further information, please contact:

Robert Martin | Executive Chairman
robert.martin@lindianresources.com.au

Hannah Murphy | Corporate & IR Manager
hannah.murphy@lindianresources.com.au

About Lindian

Overview

Lindian Resources (ASX:LIN) is an Australian based company with world class rare earths and bauxite assets in Malawi and Guinea. Through the development of these assets, Lindian aims to become a globally significant critical minerals producer.

The Kangankunde Rare Earths Project in Malawi is the cornerstone of Lindian's asset portfolio. The Project has attracted strong interests globally given that Kangankunde is financially viable at both forecast prices and at the low current spot prices for Neodymium ("Nd") and Praseodymium ("Pr"). Lindian will produce a premium monazite Concentrate at 55% Total Rare Earth Oxides ("TREO") grade with no deleterious elements with operating costs in the lowest cost quartile globally, establishing as one of the largest, most promising underdeveloped rare earths deposits in the world[1].

The Kangankunde Project has access to good supporting infrastructure, strong community and government support, and all key licences and approvals in place to commence construction. Following the announcement of a long-term strategic partnership with Iluka Resources Ltd[2] and a A$91.5 million institutional placement[3], the Company has announced the Final Investment Decision for Stage 1 and is now fully funded, with early construction works underway.

In addition, Lindian also has bauxite assets in Guinea and Tanzania.

Lindian Project & Office Locations

[1] Refer ASX announcement "Outstanding Kangankunde Stage 1 Feasibility Study Results" dated 1 July 2024.

[2] Refer ASX announcement "Strategic Partnership with Iluka for Funding and Offtake" dated 6 August 2025.

[3] Refer ASX announcement "$91.5m Institutional Placement and FID Approved" dated 20 August 2025.

Forward Looking Statement

This announcement may include forward-looking statements, based on Lindian's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lindian, which could cause actual results to differ materially from such statements. Lindian makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement.