

Results of Annual General Meeting

Lion at a glance

- ASX listed oil and gas company with PSC's in Indonesia.
- Focus on conventional oil and gas production and development, appraisal and step out exploration risk opportunities
- Exploring green hydrogen opportunities in Australia
- Net production around 40 bopd from the Seram (Non-Bula) PSC which also contains the 1.5TCF Lofin gas/condensate discovery
- Leveraging synergies in conventional assets and access to both infrastructure and markets
- Executive team and investors with impressive track records for value creation in Asia.

Contact

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Directors & Officers

Tom Soulsby	Executive Chairman
Damien Servant	Executive Director
Russell Brimage	Non-Executive Director
Chris Newton	Non-Executive Director
Zane Lewis	Non-Executive Director
Arron Canicaïs	Company Secretary

For more information contact

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Lion Energy Limited (ASX: LIO, Lion, or the Company) wishes to advise the results of the Annual General Meeting held today. All resolutions were passed by a poll.

The Company notes that Resolutions 3 and 4 were passed as special resolutions.

Details of each resolution and proxy votes are attached in accordance with the requirements of the ASX listing Rule 3.13.2 and section 251AA of the Corporations Act 2001.

BY ORDER OF THE BOARD OF DIRECTORS

Arron Canicaïs
Company Secretary
Lion Energy Limited
26 May 2023

Results of meeting

Name of entity

Lion Energy Limited

ABN/ACN/ARSN/ARBN

000 753 640

Date of meeting

26 May 2023

Resolutions voted on at the meeting					If decided by poll/valid					Proxies received			
Resolution		Result	Voting method	If s250U	For		Against		Abstained	For	Against	Abstain	Discretion
No	Short description				Number	%	Number	%	Number	Number	Number	Number	Number
1	REMUNERATION REPORT	Passed	Poll	N/A	167,628,956	99.15	1,440,895	0.85	11,948,273	167,281,619	1,440,895	11,948,273	347,337
2	RE-ELECTION OF DIRECTOR – ZANE LEWIS	Passed	Poll	N/A	179,978,740	99.66	611,850	0.34	524,277	179,721,869	611,850	524,277	256,871
3	APPROVAL OF 10% PLACEMENT FACILITY	Passed	Poll	N/A	179,201,991	99.05	1,718,874	0.95	97,259	178,862,130	1,718,874	97,259	339,861
4	MODIFICATION OF EXISTING CONSTITUTION	Passed	Poll	N/A	180,290,909	99.65	636,456	0.35	90,759	179,925,771	636,456	90,759	365,138
5	APPROVAL OF NEW PLAN	Passed	Poll	N/A	168,316,556	99.60	673,824	0.40	12,027,744	167,961,419	673,824	12,027,744	355,137
6	APPROVAL OF POTENTIAL TERMINATION BENEFITS UNDER THE NEW PLAN	Passed	Poll	N/A	173,837,257	98.92	1,896,934	1.08	5,283,933	173,482,120	1,896,934	5,283,933	355,137
7	RATIFICATION OF ISSUE OF CONSULTANT SHARES	Passed	Poll	N/A	180,156,302	99.58	757,063	0.42	104,759	179,801,164	757,063	104,759	355,138