

27 May 2016**ASX ANNOUNCEMENT****LIT UPDATES SHAREHOLDERS ON THE \$0.02 CALL ON THE LISTED PARTLY PAID SHARES LITCC**

Lithium Australia NL (ASX: LIT) advises that the timetable⁺ in regard to the 2 cent call on its listed partly paid shares – LITCC - has not changed and the last day for LITCC trading is next Monday 30 May 2016.

TIMETABLE

Event	Date
Last day for trading partly paid call unpaid shares	30 May 2016
Call due and payable – deferred settlement commences (LITCD paid up to \$0.041)	31 May 2016
Last day for Company to accept transfers of partly paid shares call unpaid	3 June 2016
⁺ Issue date. Last day to enter the call paid on the ⁺ securities into the register	10 June 2016

⁺ Please note that the timetable is subject to change. The Company reserves the right to vary the timetable for the Call without notice, subject to the Corporations Act, ASX Listing Rules and other applicable laws.

LIT has fielded many enquiries from shareholders who participated in the Bonus Issue (LITAQ). LIT confirms that the current \$0.02 call is NOT a call on the \$0.25 unlisted partly paid shares (LITAQ).

Shareholders who may have advanced funds on their LITAQ'S will be sent this release and will be asked to confirm that they are still interested in fully paying up on their LITAQ's.

Adrian Griffin

Managing Director

Mobile +61 (0) 418 927 658

Adrian.Griffin@lithium-au.com**About Lithium Australia NL**

LIT is a dedicated developer of disruptive lithium extraction technologies including the versatile Sileach™ process which is capable of recovering lithium from any silicate minerals. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory globally.

MEDIA CONTACT:**Adrian Griffin Lithium Australia NL 08 6145 0288 | 0418 927 658****Kevin Skinner Field Public Relations 08 8234 9555 | 0414 822 631**