

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Lithium Australia NL
ABN	29 126 129 413

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bryan Dixon
Date of last notice	2 December 2016
Date of this notice	2 August 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect Warrior Finance Pty Ltd, an entity of which Bryan Dixon is a director and shareholder Warrior Strategic Pty Ltd, an entity of which Bryan Dixon is a director and shareholder
Date of change	28 July 2017
No. of securities held prior to change	Indirect 1,537,871 ordinary fully paid shares 768,936 LITCE 2,025,000 Performance rights 2,500,000 Performance rights 1,250,000 15 cent options expiring 1 July 2019 1,250,000 20 cent options expiring 1 July 2019 1,500,000 30 cent options expiring 1 July 2019
Class	Fully paid ordinary shares
Number acquired	Indirect – 97,015 ordinary fully paid shares
Number disposed	

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Value – \$0.1288 / Consideration - \$12,500
No. of securities held after change	Indirect 1,634,886 ordinary fully paid shares 768,936 LITCE 2,025,000 Performance rights 2,500,000 Performance rights 1,250,000 15 cent options expiring 1 July 2019 1,250,000 20 cent options expiring 1 July 2019 1,500,000 30 cent options expiring 1 July 2019
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued under the Director and Senior Management Fee and Remuneration Sacrifice Share Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.