

15 January 2025

Livium signs battery recycling agreement with Hithium

HIGHLIGHTS

- Livium has signed an exclusive recycling agreement with Hithium, a leading global energy storage solutions provider
- The agreement is to provide recycling services for lithium-ion batteries supplied by Hithium to Lightsource bp's Woolooga Solar Farm, Queensland
- The partnership with Hithium represents a first step into supporting renewable project clients nationally and further diversifies Livium's sources of recyclable lithium-ion batteries
- The agreement commences on 1 January 2025, for an initial term of 3 years and complements other executed battery recycling agreements

Livium Ltd (ASX: LIT) ("**Livium**" or the "**Company**") is pleased to announce that its wholly owned subsidiary Envirostream Australia Pty Ltd ("**Envirostream**"), a leader within the Australian battery recycling industry has signed an exclusive recycling agreement ("**Agreement**") with Hithium Energy Pty Ltd, a wholly owned subsidiary of Xiamen Hithium Energy Storage Technology Co., Ltd ("**Hithium**").

Under the Agreement, Livium will exclusively recycle lithium-ion batteries supplied by Hithium to Lightsource bp's Woolooga Solar Farm, Queensland ("**Woolooga Project**"). Hithium batteries, which are not associated with the Woolooga Project, may be recycled by Livium on a non-exclusive basis. Livium will receive a processing fee for discharging, dismantling and processing Hithium batteries and a fee for supplementary services – including battery transport services, condition assessments and tailored services.

Hithium provides the Woolooga Project 128 units of 5MWh battery energy storage system ("**BESS**") containers based on Hithium's specialized prismatic 314Ah cells. The Woolooga Project will bring benefits to the local project area, including optimized grid management, load regulation, and continuity and stability of supply, especially at times of high renewable variability.

The Agreement commences on 1 January 2025, with an initial 3-year term and an optional term of 2-years. The Agreement, whilst exclusive, has no minimum volumes during the Agreement term and, as a result, Livium is not in a position to quantify the economic impact of the Agreement at this stage. Customary termination rights exist on the occurrence of an insolvency event or any unremedied breach under the Agreement.

This Agreement aligns with Livium's focus to secure exclusive battery recycling contracts and diversify its end-of-life battery sources. It also ensures a stable and scalable source of batteries from the BESS sector alongside other sectors, such as e-mobility.

Comment from Hithium President of Global Business, Mizhi Zhang

"The Woolooga Project represents a significant step for Hithium in establishing a foundation for future energy storage initiatives in Australia."

"Sustainable disposal of our BESS products is key to our sustainability objectives, and we are delighted to partner with Livium, who have a proven track record of safe battery disposal."

Comment from Livium CEO and Managing Director, Simon Linge

"This Agreement with Hithium, further demonstrates our ability to partner with leading global lithium-ion battery manufacturers. The Woolooga Project is a great representation of the scope of renewable energy projects which are being developed nationally, and we see further scope for our recycling services for other projects.

We thank Hithium for their partnership and look forward to providing quality services for them."

Authorised for release by the Managing Director and CEO.

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Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.

About Livium

Livium (previously Lithium Australia) is aiming to lead and enable the global transition to sustainable lithium production. The Company operates Australia's market leading battery recycler, produces critical battery material lithium ferro phosphate (LFP), and has developed a patented lithium extraction technology. Livium's revenue-generating recycling business and technologies are well-placed to capitalise on growing global lithium-ion battery demand and provides diversification benefits to global supply chains.

About Hithium

Founded in 2019, Hithium is a leading manufacturer of top-quality stationary energy storage products for utility-scale as well as commercial and industrial applications. With four distinct R&D centres and multiple "intelligent" production facilities, Hithium's innovations include groundbreaking safety improvements to its lithium-ion batteries as well as increases in lifecycle. With decades of cumulative experience in the field among its founders and senior executives, Hithium leverages its specialization in Battery Energy Storage Systems (BESS) to deliver partners and customers unique advances in energy storage. The company is headquartered in Xiamen, China, with locations in Shenzhen, Chongqing, Munich, Dubai, New York, California and Dallas. To date, Hithium has shipped 50+ GWh of BESS products (cells, systems, and others), ranking as the Tier 1 BESS supplier and the top 5 global market share. Visit Hithium's website at <https://www.hithium.com/>.