



Lake Resources N.L.
A.B.N. 42 875 471 880

19 December 2003

Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

**ENTITLEMENT TO SHARES IN
KANOWNA CONSOLIDATED GOLD MINES LTD**

Lake Resources N.L. has been advised by Oroplata Limited that Lake will be offered 6,150,000 shares in Kanowna Consolidated Gold Mines Limited in exchange for Lake's holding of 3,000,000 shares in Oroplata Limited.

Yours sincerely,
LAKE RESOURCES NL

Peter Gilchrist
Managing Director