



Lake Resources N.L.

A.B.N. 49 079 471 980

29 August 2005

Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Please be advised that Mr. K. J. Foots resigned today as a director of the Company.

The Board has elected Mr. R. Johnston as Chairman

Yours sincerely,
LAKE RESOURCES NL

Peter Gilchrist
Secretary