

14 October 2020

## **Appendix 3Y**

Clean lithium developer **Lake Resources NL (ASX: LKE; OTC: LLKKF)** refers to the attached Appendix 3Y.

The Managing Director has completed an off-market transfer to finalise a pressing personal matter. The timing of the action required, while unfortunate, could not be avoided. On completion, the Managing Director remains one of the Company's largest shareholders and option holders.

The Company looks forward to updating the market on positive progress soon, once information is at hand, as announced last week.

**For further information please contact:**

**Steve Promnitz, Managing Director**  
**+61 2 9188 7864**  
[steve@lakeresources.com.au](mailto:steve@lakeresources.com.au)

**Follow Lake on Twitter:** [https://twitter.com/Lake\\_Resources](https://twitter.com/Lake_Resources)  
**Follow on LinkedIn:** <https://www.linkedin.com/company/lake-resources/>  
**Website:** <http://www.lakeresources.com.au>

**For media queries, contact:**

Anthony Fensom, Republic PR, +61 (0) 407 112 623 , [anthony@republicpr.com.au](mailto:anthony@republicpr.com.au)

Henry Jordan, Six Degrees Investor Relations: +61 (0) 431 271 538 , [henry.jordan@sdir.com.au](mailto:henry.jordan@sdir.com.au)

**LAKE RESOURCES NL**

Level 5, 126 Phillip Street  
Sydney NSW 2000  
+61 2 9188 7864

**LAKERESOURCES.COM.AU**  
ASX:LKE FRA:LK1 OTC:LLKKF

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                            |
|-----------------------|----------------------------|
| <b>Name of entity</b> | <b>LAKE RESOURCES N.L.</b> |
| <b>ABN</b>            | <b>49 079 471 980</b>      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Steve Promnitz   |
| <b>Date of last notice</b> | 4 September 2020 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Direct                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> |                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Date of change</b>                                                                                                                                                   | 13 October 2020                                                                                                                                                                                                                                                                                                                                                          |
| <b>No. of securities held prior to change</b>                                                                                                                           | <ul style="list-style-type: none"><li>• 16,631,293 – Ordinary Shares (LKE)</li><li>• 2,447,661 - Listed Options expiry date 15 June 2021 and exercise price \$0.10 (LKEOB)</li><li>• 5,000,000 – Unlisted Options, expiry 31 December 2020, exercise price \$0.28 (LKEUOP3)</li><li>• 5,000,000 – Unlisted Options, expiry 31 July 2021, exercise price \$0.09</li></ul> |
| <b>Class</b>                                                                                                                                                            | Ordinary Shares (LKE)                                                                                                                                                                                                                                                                                                                                                    |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Number acquired</b>                                                                                                                                                      | Nil                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Number disposed</b>                                                                                                                                                      | 1,818,182 ordinary shares                                                                                                                                                                                                                                                                                                                                                     |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | \$100,000 (\$0.055 per share)                                                                                                                                                                                                                                                                                                                                                 |
| <b>No. of securities held after change</b>                                                                                                                                  | <ul style="list-style-type: none"> <li>• 14,813,111 – Ordinary Shares (LKE)</li> <li>• 2,447,661 - Listed Options expiry date 15 June 2021 and exercise price \$0.10 (LKEOB)</li> <li>• 5,000,000 – Unlisted Options, expiry 31 December 2020, exercise price \$0.28 (LKEUOP3)</li> <li>• 5,000,000 – Unlisted Options, expiry 31 July 2021, exercise price \$0.09</li> </ul> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market trade                                                                                                                                                                                                                                                                                                                                                              |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

|                                                                                                                             |     |
|-----------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| <b>Interest after change</b>                                                                                                | N/A |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | Yes             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | Yes             |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | 12 October 2020 |

---

<sup>+</sup> See chapter 19 for defined terms.