Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

LAKE RESOURCES NL

ABN	Quarter ended ("current quarter")
49 079 471 980	30 September 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3. months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs		
	(e) administration and corporate costs	(5,874)	(5,874)
1.3	Dividends received (see note 3)		
1.4	Interest received	53	53
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)	460	460
1.9	**Net cash from / (used in) operating activities**	**(5,361)**	**(5,361)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(1,045)	(1,045)
	(e) investments (Net or gross receipt MEP transaction)	43	43
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3. months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**(1,002)**	**(1,002)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	13,344	13,344
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1,158)	(1,158)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	(274)	(274)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**11,912**	**11,912**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**	**5,549**	**5,549**
4.1	Cash and cash equivalents at beginning of period	12,371	12,371
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(5,361)	(5,361)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,002)	(1,002)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	11,912	11,912

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3. months) $A'000**
4.5	Effect of movement in exchange rates on cash held	82	82
4.6	**Cash and cash equivalents at end of period**	**18,002**	**18,002**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	18,002	12,371
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**18,002**	**12,371**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	260
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)	3,580	
7.4	**Total financing facilities**	3,580	
7.5	**Unused financing facilities available at quarter end**		3,580
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

The Company entered into a Controlled Placement Agreement (also referred to as an At-The-Market (“ATM”) facility) (“the Agreement”) in August 2018 with Acuity Capital Investment Management Pty Ltd <Acuity Capital Holdings A/C> (“Acuity Capital”), which was later extended to 31 January 2023 and has been further extended to 31 January 2031. As at 30 September 2025, the Company has utilised the facility to raise a total of $52.20 million and the remaining notional amount under the ATM is $199.80 million (the “Maximum Option Size”). However, the Maximum Option Size cannot be exercised in full if it requires the Company to issue more than the Maximum Option Shares. Maximum Option Shares is such number of the Company’s shares as are permitted to be issued: (i) without approval of the Company’s shareholders under Listing Rule 7.1 and 7.1A from time to time (i.e. the Company’s placement capacity); or (ii) where the Company has received shareholder approval at a meeting of its shareholders to issue in excess of that allowable placement capacity under Listing Rule 7.1 and 7.1A, the number of shares allowable in accordance with the approval obtained at that meeting.

The standby equity capital available under the Agreement of 49,000,000 shares (i.e., the number of shares Acuity Capital held at the end of the period) is approximately $1.27 million based on the prevailing share price of $0.026 on 30 September 2025. There is no guarantee that the Company will be able to execute a utilisation under the Agreement, which is subject to, for example, market conditions and the prevailing share price. There are equally no requirements on the Company to utilise the Agreement at any time and it may terminate the Agreement at any time, without cost or penalty.

On 19 August 2025, the Company announced a capital raise including the use of its available placement capacity subject to rules 7.1 and 7.1A of the ASX Listing Rules, and a second tranche which was approved by shareholders on 7 October 2025 to raise an additional $2.31 million, net of transaction fees. Net proceeds of the second tranche were received on 13 October 2025.

The standby equity capital available under the Agreement of $1.27 million and the net proceeds from the second tranche of the capital raise of $2.31 million is $3.58 million and is reflected in 7.5 above, unused financing facilities available at quarter end.

In addition to the standby equity capital available under the ATM and the capital raise proceeds, based on the current issued capital of 2,267,885,936 ordinary shares, following the Company’s Annual General Meeting on 20 November 2025, the Company could have additional placement capacity of up to 566,971,484 ordinary shares under listing rules 7.1 and 7.1A, subject in part to approval by shareholders of the 7.1A mandate. At the prevailing share price of $0.026 per share on 30 September 2025, this equates to a potential capital raising capacity of approximately $14.7 million before costs, which, if fully utilised, is estimated to extend the Company’s funding runway (as disclosed at Item 8.7 of the Appendix 5B) by approximately 2.3 quarters. These figures are indicative only and assume the Company is able to utilise its full capacity at the prevailing market price. It does not constitute an intention, forecast or commitment by the Company to undertake any capital raising or to utilise its placement capacity in whole or in part.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(5,361)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,045)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(6,406)
8.4	Cash and cash equivalents at quarter end (item 4.6)	18,002
8.5	Unused finance facilities available at quarter end (item 7.5)	3,580
8.6	Total available funding (item 8.4 + item 8.5)	21,582
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.37

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 24 October 2025

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

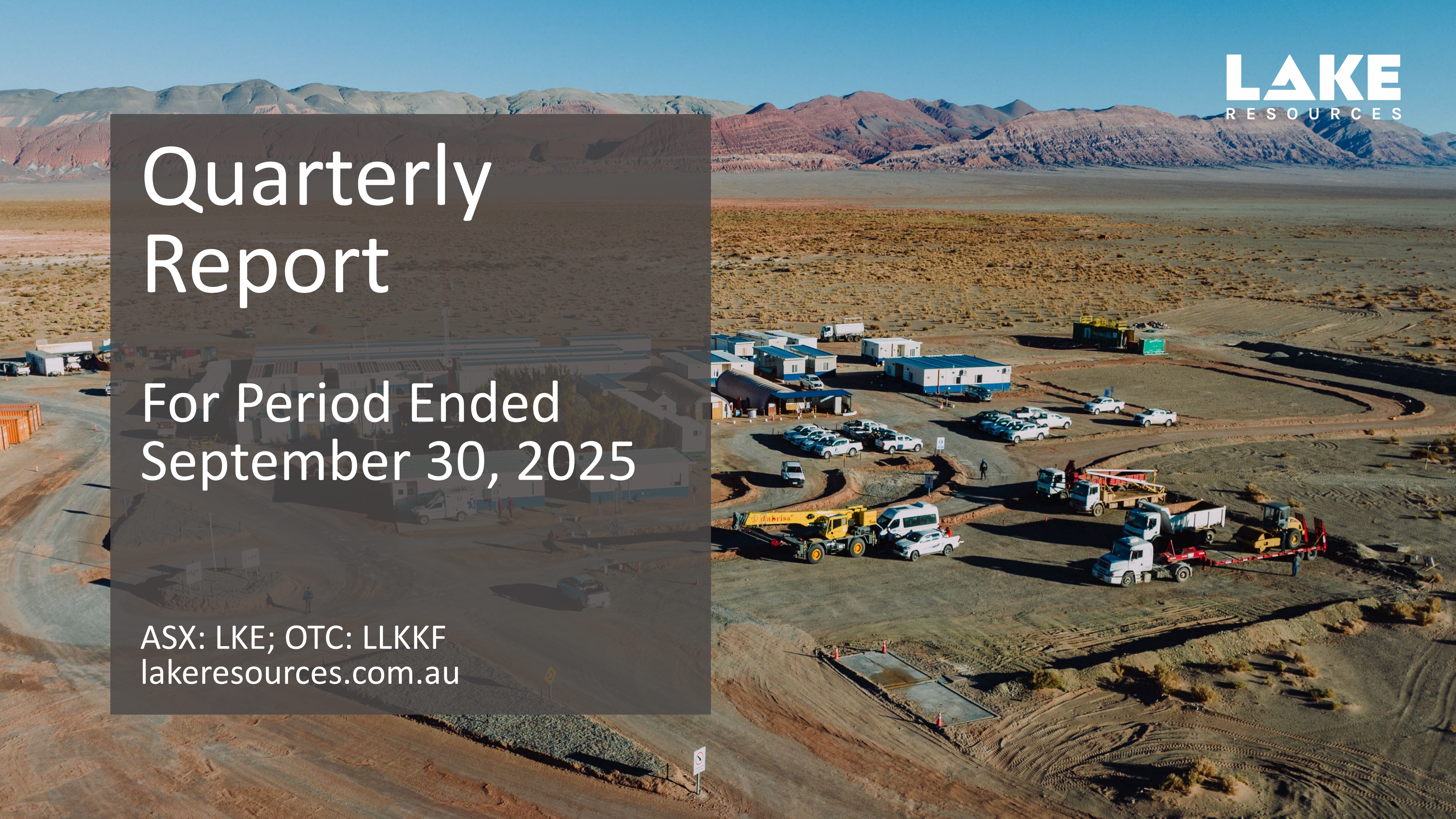
entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [*name of board committee – eg Audit and Risk Committee*]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council’s *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.



Quarterly Report

For Period Ended September 30, 2025

ASX: LKE; OTC: LLKKF
lakeresources.com.au

Executive Update

Quarterly Highlights

- Lake Resources ("Lake") completed a strongly supported capital raise of approximately $12.0 million, excluding costs, significantly increasing liquidity and financial flexibility to advance the Kachi Lithium Brine Project ("Kachi"), which ranks as one of the largest lithium assets in the Lithium Triangle.[1]
- Announced the improved results of the updated Kachi Definitive Feasibility Study ("DFS Addendum") for Phase One of the globally significant 25,000 tpa Kachi lithium brine project in Argentina including a 16% reduction in CAPEX to US$1,157 million and a 3% improvement in OPEX to US$5,895/t LCE, ranking as one of the lowest on the industry cost curve.[2]
- Updated lithium ore reserve for 25,000 tpa operational mine plan with 11 production wells, 14 injection wells and a lithium grade of 268 mg/L over the 25-year Life-of-Mine.[3]
- Continued to engage with local officials in Argentina to finalise approval of the Exploitation Environmental Impact Assessment ("Exploitation EIA") for Kachi.[4]
- Completed YPF Luz Front-End Engineering Design ("FEED") for the proposed power delivery system to Kachi showing grid power is a viable solution to meet Kachi's power demands.[5]
- Continued to evaluate and execute on opportunities for organizational right sizing and cost reductions to further ensure calendar year 2025 cash outgoings are ~40% lower as compared to calendar year 2024.[6]
- $18.0 million in liquidity at 30 September 2025 included the benefit of ~$9.5 million tranche 1 of the capital raise (of the total ~$12.0 million capital raise, excluding costs), $3.7 million via the At-the-Market Subscription Agreement ("ATM") and continued focus on cost controls.[7, 8]

[1]Refer to ASX announcement dated 18 August 2025
[2]Refer to ASX announcement dated 4 August 2025
[3]Refer to ASX announcement dated 4 August 2025
[4]Refer to ASX announcement dated 26 March 2024
[5]Refer to ASX announcement dated 2 July 2025
[6]Refer to ASX announcement dated 1 July 2024
[7]Refer to ASX announcement dated 23 July 2025
[8]Refer to ASX announcement dated 18 August 2025

LAKE RESOURCES

Operational Update

Kachi

DFS Addendum to 2023 Kachi Phase One Definitive Feasibility Study[1]

- In August 2025, Lake published the DFS Addendum incorporating value-engineering outcomes and updated resource data.
- **Improved Economics**: CAPEX reduced by ~US$220 million (16%) to US$1,157 million; OPEX was lowered to US$5,895/t LCE (3% reduction), placing Kachi near the low end of the global OPEX cost curve.
- **Robust Financials**: Pre-tax NPV_{10} US$1.47 billion and IRR 22.5% based on long-term price of US$20,500/t LCE.
- **Technical Drivers**: Higher brine grades (249 mg/L basis), Lilac Gen-4 ion-exchange technology, and a single-phase 25,000 tpa construction methodology improved recovery and efficiency.
- **Design & ESG Benefits**: Fewer wells, lower power demand, modular construction, and reduced freshwater use enhance execution certainty and environmental performance.

[1]Refer to ASX announcement dated 18 August 2025

LAKE
RESOURCES

Operational Update – Kachi DFS Addendum Summary

Key drivers of DFS Addendum Results

Higher Brine Grade	• Updated **average lithium concentration** increased from 205 mg/L (Original DFS) to >250 mg/L[1] • DFS Addendum design basis set at **249 mg/L**, enabling more efficient lithium extraction • Average lithium concentration **further increased to 268 mg/L**[2] indicating additional realizable improvements beyond those achieved in the DFS Addendum
Improved DLE Technology	• Transition to Lilac Gen4 Ion Exchange (IX) technology[3] • **Recovery rates increased** from **~80% to ~90%** • **Greater throughput**, **longer IX media lifecycle**, and **fewer IX modules required** resulting in a **39% lower DLE Capex and 40% lower DLE Opex**
Reduced Footprint and Reagent Use	• **~22% reduction in number of wells** representing **35% and 44% improvement in well Capex and Opex**, respectively • **~50% reduction in number of DLE modules** • **~15-20% reduction in plant footprint**[4] • **Reduced brine pumping requirements** resulting from higher brine grades and improved flow rates • **Significantly lower reagent consumption**
Stronger Project Economics	• **Lower capital intensity** and improved operational efficiency • Engineering improvements **offset inflationary pressures** • **Robust project IRR and NPV**

[1] Refer to ASX announcement dated 3 June 2025. [2]Refer to ASX announcement dated 4 August 2025 – Updated Lithium Ore Reserve. The following cost savings are realized on the design basis of 249 mg/L. [3]Refer to Lilac Solutions' announcement and Technical White Paper dated 25 June 2024 about its latest generation lithium extraction technology. [4]With enhanced lithium content and advanced processing efficiencies, the plant's physical footprint is reduced while maintaining planned production capacity.

Operational Update (cont’d)

Kachi

Exploitation Environmental Impact Assessment

- Lake continued advancing the Exploitation EIA approval process in close coordination with the Catamarca Environmental and Mining Ministries. Efforts during the quarter were focused on technical collaboration to align environmental baselines and mitigation strategies with provincial expectations, particularly in relation to Ramsar-designated wetland zonification within Kachi.
- Lake is proactively supporting the Ministries by providing hydrological, ecological, and socio-environmental data to ensure that all environmental factors are properly evaluated, documented, and understood by regulatory authorities and local stakeholders.
- Timing of Exploitation EIA final approval is controlled by the government of Catamarca with which Lake remains in close contact and continuous dialogue. While the government of Catamarca has committed to completing approvals of the EIA by the end of 2025, Lake believes that it is more likely that approvals could move into 2026. Timing and delivery of approvals is determined by the government of Catamarca and not by Lake.

Operational Update (cont’d)

Kachi

Power Supply

- Lake continued advancing power supply planning for Kachi in collaboration with YPF Luz as the primary generation and transmission partner.
- The Company is evaluating alternative energy solutions to ensure long-term reliability, cost efficiency, and sustainability of site operations.
- Engagement with provincial authorities and local communities remains a priority to ensure that the selected power strategy aligns with regional development goals, environmental standards, and community energy needs, reinforcing Lake’s commitment to responsible and inclusive infrastructure development in Catamarca.

Corporate

Cash Position and Finance

- Lake held cash of $18.0 million (US$11.8 million) at 30 September 2025 (including currencies in AUD, USD and Argentine Pesos) with no debt.
- Quarterly payments to related parties of the entity and their associates:
  - Amounts paid to related parties of Lake and their associates during the quarter were $0.25 million. These amounts relate to fees / salaries (including superannuation) paid to directors during the quarter.
- As expected, Lake's cash expenditures for the quarter ending 30 September 2025 were higher than the prior quarter primarily reflecting payment of accrued current liabilities during the quarter.
  - The Company is now expecting calendar year 2025's total cash expenditures, as compared to calendar year 2024, will be even lower than originally projected with an approximate 40% reduction achieved in calendar year 2025.[1, 2]

[1] Refer to ASX announcement dated 30 January 2025
[2] Excluding impact of foreign exchange; refer to ASX announcement dated 30 January 2025

LAKE RESOURCES

Corporate (cont’d)

Cash Position and Finance

- During the quarter, Lake materially extended its liquidity runway with capital inflows of $13.2 million (pre-expenses) via a successful $12.0 million placement[1] (~$2.5 million, received post quarter-end), excluding costs, and $3.7 million via the ATM[2, 3]; including the additional ~$2.5 million received in October 2025 as part of the recent capital raise, Lake had 30 September 2025 pro-forma liquidity of ~$20.5 million, excluding costs.
  - Lake continues to evaluate and execute on opportunities for organizational right-sizing and cost reductions which are expected to further materially reduce cash outgoings in calendar 2026 as compared to calendar 2025.[4]
  - Compared with the 5B forecasted liquidity of 3.38 quarters, Lake expects to have liquidity through 2026 by implementing the planned right-sizing and cost reductions.
  - The recent equity raises provide the capital required for the operational priorities including finalising the Exploitation EIA, exploring and finalising Kachi Project power options and engaging with interested parties as part of the ongoing strategic alternatives process.
- The Company continues to closely monitor its available cash balance and actively minimise, to the extent possible, total relevant outgoings.

[1]Refer to ASX announcement dated 18 August 2025
[2]Refer to ASX announcement dated 23 July 2025
[3]Refer to ASX announcement dated 18 August 2025
[4]Excluding impact of foreign exchange

LAKE RESOURCES


LAKE
RESOURCES
ASX: LKE; OTC: LLKKF
lakeresources.com.au

SCHEDULE OF TENEMENTS - CATAMARCA

TOTAL NUMBER OF RESOURCES: 81

KACHI - ANTOFAGASTA DE LA SIERRA. - CATAMARCA

TENEMENT NA	NUMBER - GDE	AREA H	INTEREST	PROVINCE	STATUS	MINING CONCESSION
MARIA I	EX - 2021 - 00362285 - CAT (140/2018)	1260.0736	100	CATAMARCA	GRANTED	15/11/2018
MARIA II	EX - 2021 - 00373528 - CAT (14/2016)	546.9333	100	CATAMARCA	GRANTED	24/8/2017
MARIA III	EX - 2021 - 00293511 – CAT (15/2016)	834.7969	100	CATAMARCA	GRANTED	24/8/2017
KACHI INCA	EX - 2021 - 00361579 - CAT (13/2016)	857.7131	100	CATAMARCA	GRANTED	24/8/2017
KACHI INCA I	EX - 2021 - 00432837 – CAT (16/2016)	2880.4365	100	CATAMARCA	GRANTED	24/8/2017
KACHI INCA II	EX - 2021 - 00221521 – CAT (17/2016)	2822.7403	100	CATAMARCA	GRANTED	24/8/2017
KACHI INCA III	EX - 2121 - 00321200 – CAT (47/2016)	3355.3649	100	CATAMARCA	GRANTED	24/8/2016
KACHI INCA V	EX - 2021 - 00208240 – CAT (45/2016)	306.5300	100	CATAMARCA	GRANTED	10/10/2017
KACHI INCA VI	EX - 2021 - 00294250 – CAT (44/2016)	109.7870	100	CATAMARCA	GRANTED	24/8/2016
DANIEL ARMANDO	EX - 2021 - 00208733 - CAT (23/2016)	2115.5500	100	CATAMARCA	GRANTED	24/8/2017
DANIEL ARMANDO II	EX - 2021 - 00331263 – CAT (97/2016)	1589.664	100	CATAMARCA	GRANTED	7/10/2016
MORENA 1	EX - 2021 - 00328638 – CAT (72/2016)	3338.6100	100	CATAMARCA	GRANTED	7/10/2016
MORENA 2	EX - 2021 - 00390312 – CAT (73/2016)	2989.4290	100	CATAMARCA	GRANTED	7/10/2016
MORENA 3	EX - 2021 - 00361695 – CAT (74/2016)	3174.7900	100	CATAMARCA	GRANTED	7/10/2016
MORENA 4	EX - 2021 - 00293790 – CAT (29/2019)	2930.3000	100	CATAMARCA	GRANTED	18/9/2020
MORENA 5	EX - 2021 - 00221381 – CAT (97/2017)	2214.1900	100	CATAMARCA	GRANTED	29/11/2019
MORENA 6	EX - 2021 - 00208283 – CAT (75/2016)	1606.1445	100	CATAMARCA	GRANTED	7/10/2016
MORENA 7	EX - 2021 - 00259078 – CAT (76/2016)	2804.9561	100	CATAMARCA	GRANTED	7/10/2016
MORENA 8	EX - 2021 - 00294310 - CAT (77/2016)	2961.0131	100	CATAMARCA	GRANTED	7/10/2016
MORENA 9	EX - 2021 - 00368898 – CAT (30/2019)	2821.5762	100	CATAMARCA	GRANTED	29/11/2019
MORENA 10	EX - 2022 - 00508476 - CAT	2712.9283	100	CATAMARCA	APPLICATION	
MORENA 12	EX - 2021 - 00259022 – CAT (78/2016)	2443.3000	100	CATAMARCA	GRANTED	7/10/2016
MORENA 13	EX - 2021 - 00258895 – CAT (79/2016)	3285.6800	100	CATAMARCA	GRANTED	7/10/2016

TENEMENT NA	NUMBER - GDE	AREA H	INTEREST	PROVINCE	STATUS	MINING CONCESSION
MORENA 15	EX - 2021 - 00360876 – CAT (162/2017)	2559.0852	100	CATAMARCA	GRANTED	30/8/2018
PAMPA I	EX - 2021 - 00233741 – CAT (129/2013)	690.0000	100	CATAMARCA	GRANTED	8/2/2017
PAMPA II	EX - 2021 - 00430058 - CAT (128/2013)	1053.1500	100	CATAMARCA	GRANTED	8/2/2017
PAMPA III	EX - 2021 - 00429001 - CAT (130/2013)	600.0000	100	CATAMARCA	GRANTED	8/2/2017
PAMPA 11	EX - 2021 - 00372498 – CAT (201/2018)	814.7000	100	CATAMARCA	GRANTED	7/2/2020
PAMPA IV	EX - 2021 - 00322433 – CAT (78/2017)	2156.1100	100	CATAMARCA	GRANTED	22/3/2018
IRENE	EX - 2021 - 00212993 – CAT (28/2018)	2052.2562	100	CATAMARCA	GRANTED	6/9/2018
PARAPETO 1	EX - 2021 - 0153746 – CAT (133/2018)	2504.2000	100	CATAMARCA	GRANTED	24/9/2018
PARAPETO 2	EX - 2021 - 00235750 – CAT (134/2018)	1729.7160	100	CATAMARCA	GRANTED	24/9/2018
PARAPETO 3	EX - 2121 - 00261195 – CAT (132/2018)	3266.4200	100	CATAMARCA	GRANTED	28/11/2018
PARAPETO III	EX - 2021 - 00854749 – CAT	1949.1255	100	CATAMARCA	GRANTED	23/8/2022
PARAPETO 4	EX - 2021 - 01651926 – CAT	1980.1200	100	CATAMARCA	GRANTED	23/8/2022
GOLD SAND I	EX - 2021 - 00376209 – CAT (238/2018)	853.6020	100	CATAMARCA	GRANTED	24/4/2019
TORNADO VII	EX - 2021 - 00208328 – CAT (48/2016)	6628.8420	100	CATAMARCA	GRANTED	24/11/2016
DEBBIE I	EX - 2021 - 00196977 – CAT (21/2016)	1742.8500	100	CATAMARCA	GRANTED	24/8/2017
DOÑA CARMEN	EX - 2021 - 00321876 – CAT (24/2016)	873.1146	100	CATAMARCA	GRANTED	24/8/2017
DIVINA VICTORIA I	EX - 2021 - 00368383 – CAT (25/2016)	2420.1000	100	CATAMARCA	GRANTED	24/8/2017
DOÑA AMPARO I	EX - 2021 - 00294138 – CAT (22/2016)	2695.2986	100	CATAMARCA	GRANTED	24/8/2017
ESCONDIDITA	EX - 2021 - 00143141 – CAT (131/2018)	373.4346	100	CATAMARCA	GRANTED	24/9/2018
GALAN OESTE	EX - 2021 - 00153718 – CAT (43/2016)	3166.9356	100	CATAMARCA	GRANTED	14/10/2016
MARIA LUZ	EX - 2021 - 00153678 – CAT (34/2017)	2424.9638	100	CATAMARCA	GRANTED	22/3/2018
NINA	EX - 2021 - 00360751 – CAT (106/2020)	3125.0644	100	CATAMARCA	GRANTED	30/09/2022
PADRE JOSE MARIA I	EX - 2021 - 00432843 – CAT (95/2012)	650.0094	100	CATAMARCA	GRANTED	04/12/2024
PADRE JOSE MARIA II	EX - 2021 - 00432950 - CAT (96/2012)	1523.1476	100	CATAMARCA	GRANTED	04/12/2024
PADRE JOSE MARIA III	EX - 2021 - 00433095 – CAT (94/2012)	1523.1476	100	CATAMARCA	GRANTED	04/12/2024
PADRE JOSE MARIA IV	EX - 2021 - 00433149 – CAT (93/2012)	1528.6905	100	CATAMARCA	GRANTED	04/12/2024
PADRE JOSE MARIA V	EX - 2021 - 00647090 – CAT (92/2012)	1584.3384	100	CATAMARCA	GRANTED	06/07/2024

TENEMENT NA	NUMBER - GDE	AREA H	INTEREST	PROVINCE	STATUS	MINING CONCESSION
PADRE JOSE MARIA VI	EX - 2021 - 00647273 – CAT (91/2012)	1507.3002	100	CATAMARCA	GRANTED	04/12/2024
PADRE JOSE MARIA VII	EX - 2021 - 00647377 – CAT (90/2012)	1499.7985	100	CATAMARCA	GRANTED	04/11/2024
PADRE JOSE MARIA VIII	EX - 2021 - 00647631 – CAT (89/2012)	515.0332	100	CATAMARCA	GRANTED	18/04/2024
TOTAL HECTAREAS:		**105953.06**				

ANCASTI - CATAMARCA

TENEMENT NA	NUMBER - GDE	AREA H	INTEREST	PROVINCE	STATUS	MINING CONCESSION
PETRA II	EX - 2021 - 00145689 - CAT (51/2016)	9499.4500	100	CATAMARCA	CATEO GRANTED	31/03/2017
CATEO 2	EX - 2021 - 00145782 - CAT (94/2016)	7699.2200	100	CATAMARCA	CATEO GRANTED	17/05/2017
CATEO 4	EX - 2021 - 00145516 - CAT (98/2016)	9849.5700	100	CATAMARCA	CATEO GRANTED	17/05/2017
LA AGUADA 1	EX - 2021 - 00145356 - CAT (116/2016)	2498.5093	100	CATAMARCA	MINE GRANTED	17/04/2017
LA AGUADA 2	EX - 2021 - 00145468 - CAT (117/2016)	2949.6582	100	CATAMARCA	MINE GRANTED	17/04/2017
LA AGUADA 4	EX - 2021 - 00145863 - CAT (173/2016)	2928.5403	100	CATAMARCA	MINE GRANTED	9/11/2017
LA AGUADA 5	EX - 2021 - 00145839 - CAT (172/2016)	2866.1500	100	CATAMARCA	MINE GRANTED	9/11/2017
LA AGUADA 6	EX - 2021 - 00145928 - CAT (174/2016)	2999.1500	100	CATAMARCA	MINE GRANTED	9/11/2017
LA AGUADA 7	EX - 2021 - 00169048 - CAT (137/2016)	2919.4760	100	CATAMARCA	MINE GRANTED	14/06/2018
LA AGUADA 8	EX - 2021 - 00168791 - CAT (139/2016)	1731.7200	100	CATAMARCA	MINE GRANTED	14/06/2018
LA HERENCIA 1	EX - 2024 - 00624962 – CAT	3000.0000	100	CATAMARCA	APPLICATION	
LA HERENCIA 2	EX - 2024 - 00625035 – CAT	3000.0000	100	CATAMARCA	APPLICATION	
LA HERENCIA 3	EX - 2024 - 00624819 – CAT	3000.0000	100	CATAMARCA	APPLICATION	
LA HERENCIA 4	EX - 2024 - 00624890 – CAT	502.0000	100	CATAMARCA	APPLICATION	
LA HERENCIA 5	EX - 2024 - 00885309 – CAT	3036.7300	100	CATAMARCA	APPLICATION	
LA HERENCIA 6	EX - 2024 - 00885613 – CAT	3107.1100	100	CATAMARCA	APPLICATION	
LA HERENCIA 7	EX - 2024 - 00885954 – CAT	2929.7600	100	CATAMARCA	APPLICATION	
LA HERENCIA 8	EX - 2024 - 01031333 – CAT	3000.0000	100	CATAMARCA	APPLICATION	
LA HERENCIA 9	EX - 2024 - 01031427 – CAT	3000.0000	100	CATAMARCA	APPLICATION	
LA HERENCIA 10	EX - 2024 - 01031713 – CAT	3000.0000	100	CATAMARCA	APPLICATION	

TENEMENT NA	NUMBER - GDE	AREA H	INTEREST	PROVINCE	STATUS	MINING CONCESSION
LA HERENCIA 11	EX - 2024 - 01031820 - CAT	838.0000	100	CATAMARCA	APPLICATION	
LA HERENCIA 12	EX -2024 - 01399303 – CAT	3000.0000	100	CATAMARCA	APPLICATION	
LA HERENCIA 13	EX – 2024 - 01399436 – CAT	2938.6400	100	CATAMARCA	APPLICATION	
LA HERENCIA 14	EX - 2024 - 01399570 - CAT	3000.0000	100	CATAMARCA	APPLICATION	
LA HERENCIA 15	EX - 2024 - 02205496 - CAT	2381.0000	100	CATAMARCA	APPLICATION	
LA HERENCIA 16	EX - 2024 - 02205786 – CAT	2381.0000	100	CATAMARCA	APPLICATION	
LA HERENCIA 17	EX - 2024 - 02206120 – CAT	2381.0000	100	CATAMARCA	APPLICATION	
LA HERENCIA 18	EX - 2024 - 02206380 - CAT	2381.0000	100	CATAMARCA	APPLICATION	
TOTAL HECTAREAS		**92817.68**				