



LAKES OIL N.L.

(A.C.N. 004 247 214)

Registered Office:
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28 November 2003

The Manager - Companies,
Australian Stock Exchange Limited,
Stock Exchange Centre,
530 Collins Street,
MELBOURNE VIC. 3000

Dear Sir,

RESULTS OF 2003 ANNUAL GENERAL MEETING

The Board of Directors of Lakes Oil N.L. ("LKO") advise the results of the 2003 Annual General of Members which was held at 10:00 am today.

Details of the outcomes of the resolutions have been attached.

Any questions relating to this announcement should be directed to Mr Robert Love, Company Secretary, telephone (03) 9629 1566.

Yours sincerely
LAKES OIL N.L.

ROBERT E. LOVE
Company Secretary

28 November 2003

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**Annual General Meeting
Lakes Oil N.L.**

As required by section 251AA(2) of the Corporations Act the following statistics are provided in respect to each motion on the agenda. In respect to each motion the total number of votes exercisable by all validly appointed proxies was:

Re-election of Mr Peter C. Dunn

☐ Votes where the proxy directed to vote 'for' the motion	87,303,190
☐ Votes where the proxy was directed to vote 'against' the motion	2,541,969
☐ Votes where the proxy may exercise a discretion how to vote	17,801,875

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 180,701

The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Approval of previous issue of securities

☐ Votes where the proxy directed to vote 'for' the motion	40,527,856
☐ Votes where the proxy was directed to vote 'against' the motion	6,582,380
☐ Votes where the proxy may exercise a discretion how to vote	10,769,232

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 752,976

The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Dated this 28th day of November 2003



Robert E Love
Company Secretary