



A.C.N. 004 247 214

**Lakes Oil N.L.**

**ASX**

**Announcement and  
Media Release  
18 January 2021**

**www.lakesoil.net.au**

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**Lakes Oil N.L.  
ASX Announcement**

**CHANGE OF DIRECTOR'S INTEREST NOTICE**

The Directors of Lakes Oil NL (**Lakes Oil** or **Company**; ASX:LKO) attach an Appendix 3Y - Change of Director's Interest Notice for Mr Richard Ash in relation to unlisted options held, that expired on 8 January 2021.

The Company notes that the lodgement of Appending 3Y was due within 5 business days of the change being 15 January 2021 and that the delay has been due to an administration oversight. The notices were prepared and lodged as soon as practicable once the Company became aware of the oversight.

The Company and Directors are aware of the requirements under ASX Listing Rule 3.19A and 3.19B. The administrative oversight has not affected the Company's current arrangement for ensuring timely notification in accordance with the listing rules and the Company is confident that the arrangements it currently has in place are adequate and doesn't believe that any additional steps are required to ensure ongoing compliance with listing rule 3.19B.

For further information.

**Richard Ash**  
Chairman  
Lakes Oil NL  
Ph: +61 3 9629 1566

This announcement is authorised by the Board of Directors of Lakes Oil NL

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Lakes Oil NL</b>
<b>ABN</b>	<b>62 004 247 214</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard Ash
<b>Date of last notice</b>	21 October 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Provide details of the circumstances giving rise to the relevant interest.</small>	Sari Holdings Pty Ltd (Mr Ash is a beneficiary of this entity)
<b>Dates of change</b>	8 January 2021
<b>No. of securities held prior to change</b>	<b>Direct</b> 26,820,000 Fully Paid Ordinary Shares  <b>Indirect</b> 236,111,140 Fully Paid Ordinary Shares 2,940,000 Unlisted Options exercisable at \$0.005 (0.5 cents) per option, expiring 8 January 2021
<b>Class</b>	Unlisted Options exercisable at \$0.005 (0.5 cents) per option, expiring 8 January 2021
<b>Number acquired</b>	-
<b>Number disposed/exercised</b>	<b>Indirect</b> 2,940,000 (Lapse of Options)

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil (Options lapsed)
<b>No. of securities held after change</b>	<b>Direct</b> 26,820,000 Fully Paid Ordinary Shares  <b>Indirect</b> 236,111,140 Fully Paid Ordinary Shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of options being not exercised before the expiry date

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.