

INVESTOR UPDATE

ASX RELEASE

13th October 2025

LOCKSLEY RESOURCES LIMITED

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ASX: LKY OTCQX: LKYRF FSE:X5L

SHARES ON ISSUE

276,498,961

**Highlights**

- **Locksley Resources Limited (ASX: LKY; OTCQX: LKYRF) has qualified to trade on the OTCQX® Best Market, upgrading from the OTCQB® Venture Market**
- **Trading on OTCQX enhances Locksley's visibility and accessibility to U.S. investors, supporting its U.S. focused critical minerals strategy**
- **Locksley's flagship Mojave Project in California is strategically located adjacent to MP Materials' Mountain Pass Mine, targeting rare earth elements (REEs) and antimony as part of a fully integrated mine-to-market strategy**
- **The Company's downstream technology partnerships underpin its role in re-establishing U.S. domestic supply chains for critical materials, with a particular focus on antimony**
- **Rare earths and Antimony are front and center in the global race to secure critical materials, with Locksley's Mojave Project positioned at the heart of America's efforts to restore domestic supply independence through a 100% U.S. mine-to-market strategy**

OTC Markets Group Inc. (OTCQX: OTCM), operator of regulated markets for 12,000 U.S. and international securities, today announced that Locksley Resources Ltd (ASX: LKY, OTCQX: LKYRF, FSE: X5L) ("Locksley" or the "Company"), an exploration and development company focused on rare earths and antimony critical minerals, has qualified to trade on the OTCQX Best Market. Locksley has upgraded to OTCQX from the OTCQB Venture Market, and the symbol remains as "LKYRF." U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the company on www.otcm Markets.com.

The OTCQX Market is designed for established, investor focused U.S. and international companies. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance, and demonstrate compliance with applicable securities laws. Graduating to the OTCQX Market marks an important milestone for companies, enabling them to demonstrate their qualifications and build visibility among U.S. investors.

Rare Earths & Antimony – Front and Centre in a Shifting Global Landscape

Locksley's progression to the OTCQX comes amid escalating global focus on rare earth security, following new export restrictions and rising trade tensions. As nations move to safeguard access to critical materials, Locksley's Mojave Project stands at the center of America's effort to restore domestic supply independence. With a fully integrated mine-to-market strategy across antimony and rare earths, the Company is advancing a 100% American made approach that aligns directly with U.S. national policy priorities and the reshoring of strategic materials.

Nathan Lude – Head of Strategy, Capital Markets & Commercialisation commented

"Graduating to the OTCQX Market in record time since our initial listing just over three months ago, is a significant milestone for Locksley as we broaden our visibility and accessibility to U.S. investors. Our Mojave Rare Earths and Antimony Critical Minerals Project are strategically located in a tier-one jurisdiction adjacent to MP Materials' Mountain Pass Mine. Locksley is positioned to play a pivotal role in re-establishing domestic supply chains through its mine-to-market strategy for critical materials, with a particular focus on antimony."

About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX: OTCM) operates regulated markets for trading 12,000 U.S. and international securities. Our data-driven disclosure standards form the foundation of our public markets: OTCQX® Best Market, OTCQB® Venture Market, OTCID™ Basic Market and Pink Limited™ Market. Our OTC Link® Alternative Trading Systems (ATs) provide critical market infrastructure that broker-dealers rely on to facilitate trading. Our innovative model offers companies more efficient access to the U.S. financial markets.

OTC Link ATS, OTC Link ECN, OTC Link NQB, and MOON ATS™ are each SEC regulated ATS, operated by OTC Link LLC, a FINRA and SEC registered broker-dealer, member SIPC. To learn more about how we create better informed and more efficient markets, visit www.otcm Markets.com.

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This announcement has been authorised for release by the Board of Directors of Locksley Resources.

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**About Locksley Resources Limited**

Locksley Resources Limited is an exploration and development company focused on critical minerals in the United States and Australia. The Company's flagship Mojave Project in California targets rare earth elements (REEs) and antimony, strategically located in a tier-one jurisdiction adjacent to MP Materials' Mountain Pass Mine.

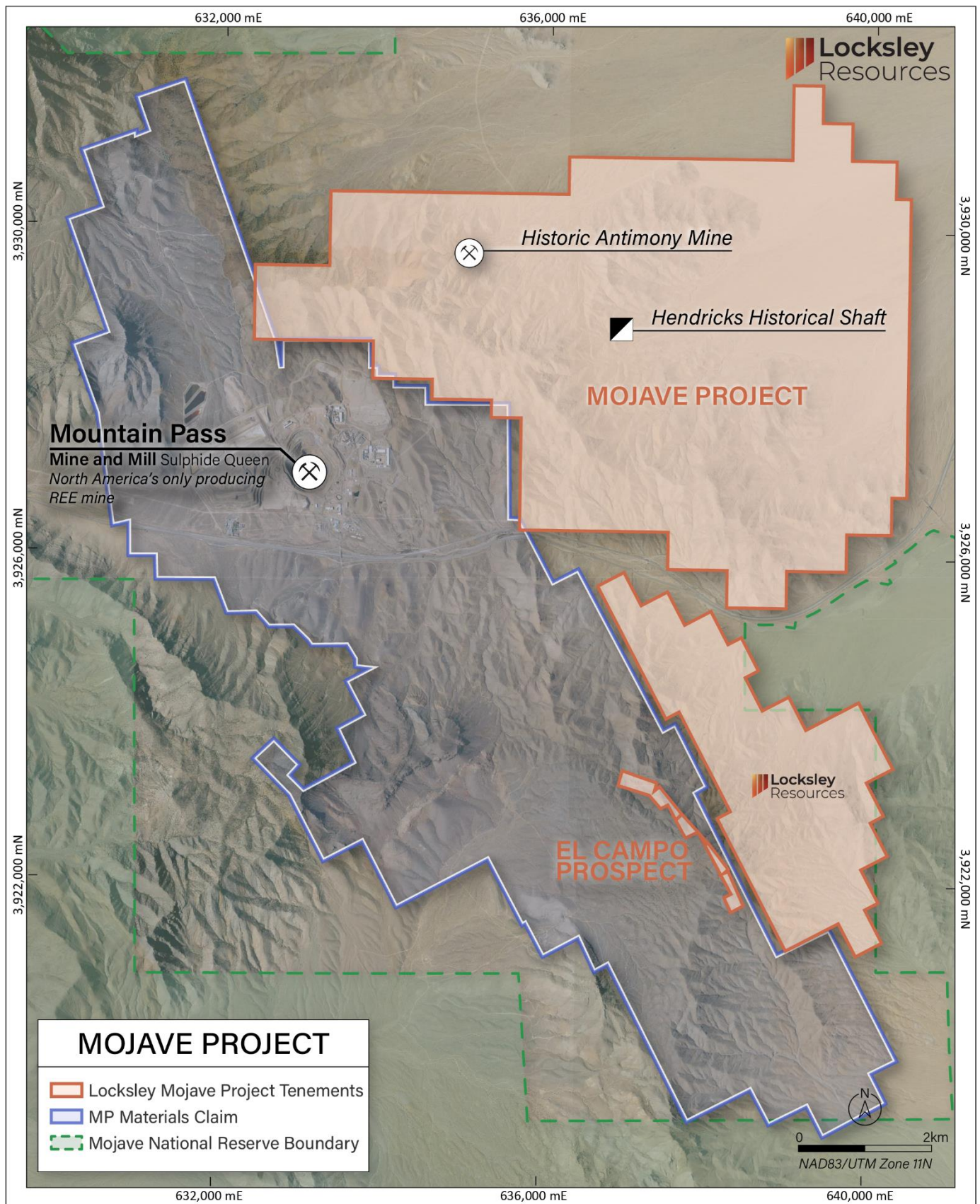
Locksley is executing a mine-to-market strategy for antimony, aimed at re-establishing domestic supply chains for critical materials, underpinned by strategic downstream technology partnerships with leading U.S. research institutions and industry partners. This integrated approach combines resource development with innovative processing and separation technologies, positioning Locksley to play a key role in advancing U.S. critical minerals independence.

Mojave Project

Located in the Mojave Desert, California, the Mojave Project comprises over 491 claims across contiguous prospect areas, namely, the North Block/Northeast Block and the El Campo Prospect. The North Block directly abuts claims held by MP Materials, while El Campo lies along strike of the Mountain Pass Mine and is enveloped by MP Materials' claims, highlighting the strong geological continuity and exploration potential of the project area.

In addition to rare earths, the Mojave Project hosts the historic "Desert Antimony Mine", which last operated in 1937. Despite the United States currently having no domestic antimony production, demand for the metal remains high due to its essential role in defense systems, semiconductors, and metal alloys. With significant surface sample results, the Desert Mine prospect represents one of the highest-grade known antimony occurrences in the U.S.

Locksley's North American position is further strengthened by rising geopolitical urgency to diversify supply chains away from China, the global leader in both REE & antimony production. With its maiden drilling program planned, the Mojave Project is uniquely positioned to align with U.S. strategic objectives around critical mineral independence and economic security.



MOJAVE PROJECT – Location of the Mojave Project Blocks in south-eastern California, USA