



Announcement Summary

Entity name

LOCKSLEY RESOURCES LIMITED

Date of this announcement

Friday December 05, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LKYAH	PERFORMANCE RIGHTS	2,000,000	05/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOCKSLEY RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

629672144

1.3 ASX issuer code

LKY

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
14-Nov-2025 09:31	New - Proposed issue of securities - LKY	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

LKYAH : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

5/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting Conditions are as follows: Upon achieving any of the Milestones, one third (1/3 or 33.33%) of the Performance Rights will vest and become eligible to be converted into Shares, upon exercise by the holder. Therefore, once 3 Milestones have been achieved, 100% of the Performance Rights will vest:

Milestone 1 The Company's market capitalisation being greater than \$150m for a period of 20 consecutive ASX trading days.

Milestone 2 The Company securing funding from the US Government for the purposes of developing its Mojave Project.

Milestone 3 The Company achieving pilot plant production of antimony or rare earths at the Mojave Project.

Milestone 4 The Company achieving pilot plant production of antimony or rare earths at the Mojave Project which processes incorporate any technology, developed by Rice University with funding from the Company.

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance Rights being issued to a Director in connection with their appointment

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LKY : ORDINARY FULLY PAID	284,148,961

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LKYAK : OPTION EXPIRING 29-SEP-2027 EX \$0.1425	13,393,275
LKYAI : OPTION EXPIRING 02-NOV-2026 EX \$0.10	6,295,000
LKYAJ : OPTION EXPIRING 08-AUG-2028 EX \$0.10	2,700,000
LKYAH : PERFORMANCE RIGHTS	42,250,000
LKYAG : OPTION EXPIRING 30-MAR-2026 EX \$0.10	5,266,759