



3 October 2003

The Manager
Companies Section
Australian Stock Exchange Limited (Sydney)

By electronic lodgement

Pages: One (1) page

The Manager
Companies Section
New Zealand Exchange Limited

By email: announce@nzx.com

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Dear Sir

STOCK EXCHANGE ANNOUNCEMENT

LEND LEASE AGRI-BUSINESS SALE COMPLETED

Lend Lease Corporation Limited ("Lend Lease") today announced that it has completed its previously announced sale of Lend Lease Agri-Business to the Rabobank Group for a price of US\$45 million (approximately A\$66 million).

Yours faithfully
LEND LEASE CORPORATION LIMITED

S J SHARPE
Company Secretary