Lend Lease
CORPORATION

Lend Lease
Corporation Limited
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7 July 2004

The Manager
Companies Section
Australian Stock Exchange Limited (Sydney)

By electronic lodgement

The Manager
Companies Section
New Zealand Exchange Limited

By electronic lodgement

Pages: Three (3) pages

Dear Sir

Re: Stock Exchange Announcement
Appendix 3E - Daily Share Buyback Notice

Lend Lease Corporation Limited advises the on market buyback of 42,915 shares for $449,093 on Tuesday 6 July 2004. The highest price paid was $10.52 and the lowest price paid was $10.40. The total maximum number of shares that may still be bought back under the buyback is 42,834,447 (refer attached Appendix 3E).

Yours faithfully

S J SHARPE
Company Secretary

Rule 3.8A

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of Entity	ABN
LEND LEASE CORPORATION LIMITED	32 000 226 228

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	24 May 2004

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,122,638	42,915
4	Total consideration paid or payable for the shares	$11,629,726	$449,093

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: $10.55 date: 23-Jun-04 lowest price paid: $10.24 date: 30-Jun-04	highest price paid: $10.52 lowest price paid: $10.40 highest price allowed under rule 7.33: $10.8969

Participation by directors

6 Deleted 30/9/2001.	

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	42,834,447

Compliance statement

1. The company is in compliance with all Corporations Law requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .... Date: 7/7/04
(~~Director~~/Company secretary)

Print name:

+ See chapter 19 for defined terms.