



16 July 2004

The Manager
Companies Section
Australian Stock Exchange Limited (Sydney)

By electronic lodgement

Pages: Three (3) pages

Dear Sir

**Re: Stock Exchange Announcement
Appendix 3E - Daily Share Buyback Notice**

Lend Lease Corporation Limited advises the on market buyback of 50,000 shares for \$537,100 on Thursday 15 July 2004. The highest price paid was \$10.75 and the lowest price paid was \$10.74. The total maximum number of shares that may still be bought back under the buyback is 42,297,373 (refer attached Appendix 3E).

Yours faithfully

S J SHARPE
Company Secretary

Lend Lease
Corporation Limited
ABN 32 000 226 228

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Millers Point NSW 2000
Australia

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Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of Entity

LEND LEASE CORPORATION LIMITED

ABN

32 000 226 228

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given
to ASX

24 May 2004

**Total of all shares bought back, or in relation to which acceptances have
been received, before, and on, previous day**

3 Number of shares bought
back or if buy-back is an
equal access scheme, in
relation to which acceptances
have been received

1,652,627

50,000

4 Total consideration paid or payable
for the shares

\$17,197,192

\$537,100

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: \$10.71 date: 14-Jul-04 lowest price paid: \$10.24 date: 30-Jun-04	highest price paid: \$10.75 lowest price paid: \$10.74 highest price allowed under rule 7.33: \$11.1636

Participation by directors

6 Deleted 30/9/2001.

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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

42,297,373

Compliance statement

1. The company is in compliance with all Corporations Law requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:
(Director/Company secretary)

Date: 16/7/04

Print name:

+ See chapter 19 for defined terms.