



23 July 2004

The Manager
Companies Section
Australian Stock Exchange Limited (Sydney)

By electronic lodgement

Pages: Three (3) pages

Dear Sir

**Re: Stock Exchange Announcement
Appendix 3E - Daily Share Buyback Notice**

Lend Lease Corporation Limited advises the on market buyback of 116,251 shares for \$1,250,454 on Thursday 22 July 2004. The highest price paid was \$10.83 and the lowest price paid was \$10.68. The total maximum number of shares that may still be bought back under the buyback is 41,840,401 (refer attached Appendix 3E).

Yours faithfully

S J SHARPE
Company Secretary

Lend Lease
Corporation Limited
ABN 32 000 226 228

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30 Hickson Road
Millers Point NSW 2000
Australia

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Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of Entity

LEND LEASE CORPORATION LIMITED

ABN

32 000 226 228

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given
to ASX

24 May 2004

**Total of all shares bought back, or in relation to which acceptances have
been received, before, and on, previous day**

3 Number of shares bought
back or if buy-back is an
equal access scheme, in
relation to which acceptances
have been received

2,043,348

116,251

4 Total consideration paid or payable
for the shares

\$21,435,620

\$1,250,454

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day														
5 If buy-back is an on-market buy-back	<table><tr><td>highest price paid:</td><td>\$10.98</td></tr><tr><td>date:</td><td>20-Jul-04</td></tr><tr><td>lowest price paid:</td><td>\$10.24</td></tr><tr><td>date:</td><td>30-Jun-04</td></tr></table>	highest price paid:	\$10.98	date:	20-Jul-04	lowest price paid:	\$10.24	date:	30-Jun-04	<table><tr><td>highest price paid:</td><td>\$10.83</td></tr><tr><td>lowest price paid:</td><td>\$10.68</td></tr><tr><td>highest price allowed under rule 7.33:</td><td>\$11.3799</td></tr></table>	highest price paid:	\$10.83	lowest price paid:	\$10.68	highest price allowed under rule 7.33:	\$11.3799
highest price paid:	\$10.98															
date:	20-Jul-04															
lowest price paid:	\$10.24															
date:	30-Jun-04															
highest price paid:	\$10.83															
lowest price paid:	\$10.68															
highest price allowed under rule 7.33:	\$11.3799															

Participation by directors

6 Deleted 30/9/2001.

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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

41,840,401

Compliance statement

1. The company is in compliance with all Corporations Law requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:
(Director/Company secretary)

Date: 23/7/04

Print name: