



MARKET RELEASE

17 February 2005

Lend Lease Corporation Limited

TRADING HALT

The securities of Lend Lease Corporation Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 21 February 2005 or when the announcement is released to the market.

Security Code: LLC

Christopher Chong.

Christopher Chong

Assistant Companies Adviser



17 February 2005

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Dear Mr Chong

Re: Lend Lease Corporation Limited (ASX:LLC) – Request for Trading Halt

I confirm our telephone conversation this morning in which I requested an immediate trading halt on Lend Lease Corporation Limited securities.

The trading halt should remain in place until an announcement is made by Lend Lease Corporation Limited following an expected announcement to the market by General Property Trust later today. We are requesting this trading halt because we believe that the proposed announcement by General Property Trust may have a material affect on the price of Lend Lease Corporation Limited securities.

We are not aware of any reason why this trading halt should not be granted.

Yours faithfully

A handwritten signature in cursive script that reads "Sue Sharpe".

Sue Sharpe
Company Secretary