

1 August 2007

The Manager
Companies Section
Australian Stock Exchange Limited

The Manager
Companies Section
New Zealand Exchange Limited

Pages: Three (3) pages

Dear Sir

Re: Stock Exchange Announcement
Appendix 3Y – Change of Director's Interest Notice

Please find attached Appendix 3Y (Change of Director's Interest Notice) for Mr R H Taylor in relation to shares acquired pursuant to the Company's employee share acquisition plan.

Yours faithfully



S J SHARPE
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	LEND LEASE CORPORATION LIMITED
ABN	32 000 226 228

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROSS HAROLD TAYLOR
Date of last notice	24 JULY 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	LL EMPLOYEE HOLDINGS CUSTODIAN PTY LIMITED (EMPLOYEE SHARE ACQUISITION PLAN)
Date of change	N/A	31 JULY 2007
No. of securities held prior to change	9,760 ORDINARY SHARES	94,585 VESTED LEND LEASE CORPORATION LIMITED SHARES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN 337,630 UNVESTED LEND LEASE CORPORATION LIMITED SHARES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN
Class	N/A	ORDINARY SHARES
Number acquired	NIL	152
Number disposed	NIL	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A	\$18.63 PER SHARE

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No. of securities held after change	9,760 ORDINARY SHARES	94,737 VESTED LEND LEASE CORPORATION LIMITED SHARES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN 337,630 UNVESTED LEND LEASE CORPORATION LIMITED SHARES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	N/A	ON MARKET SHARE PLAN ACQUISITION

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.