BNY MELLON
ASSET MANAGEMENT

Alcentra
MGAI Mellon Global Alternative Investments
The Boston Company Asset Management, LLC
EACM Advisors
Franklin Portfolio
Hamon Investment Group
IVY Asset Management Corp
Mellon Capital Management
NEWTON The Power of Ideas
Pareto
Standish Mellon
Urdang
Walter Scott & Partners Limited
WestLB Mellon Asset Management

FACSIMILE TRANSMITTAL SHEET

TO: Company Announcements Office	FROM: Robert Nagel
COMPANY: Australian Stock Exchange (ASX)	DATE: 14-JAN-08
FAX NUMBER: 1900 999 279 / (02) 9778 0999 (02) 9347 0005 / (02) 9241 7620	TOTAL NO. OF PAGES INCLUDING COVER: 4
PHONE NUMBER: 131 279	SENDER'S TELEPHONE NUMBER: (02) 9087 7600
RE: Forms 603	SENDERS FAX NUMBER: (02) 9087 7601

☐ URGENT ☐ FOR REVIEW ☐ PLEASE COMMENT ☐ PLEASE REPLY

Dear Sir / Madam,

We forward the attached Form 603 (Re. Lend Lease Corp Ltd) on behalf of The Bank of New York Mellon Corporation in the United States as they have experienced difficulties connecting with the ASX's premium fax service and locally our office telephone system blocks us from dialing '1900' numbers.

Yours truly,

R.H. Nagel

Robert Nagel

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Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Lend Lease Corp Limited
ACN/ARSN	

1. Details of substantial holder (1)

Name	The Bank of New York Mellon Corporation (See Annexure A)
ACN/ARSN (if applicable)	

The holder became a substantial holder on 12/28/07

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	20,527,138	20,527,138	5.12%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
The Bank of New York Mellon Corporation	Share Acquisition	Ordinary 20,527,138

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation (See Annexure A)	The Bank of New York Mellon Corporation	Ordinary 20,527,138

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
The Bank of New York Mellon Corporation	Last four months	AUD 19.1809		Ordinary 20,527,138

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	(See Annexure A)

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Bank of New York Mellon Corporation	Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801 USA

Signature

print name John E. Thomas, Jr capacity First Vice President

sign here date 1 / 11 / 08

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100. (7)

Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of 2 pages referred to in Form 603 Notice of initial substantial holder

Relevant interest in Lend Lease Corp. ("LLC") held by members of Bank of New York Mellon Corporation

The list of Bank of New York Mellon Corporation entities and their holdings are as follows:

LLC	Lend Lease Corp.	12,000	0.003%	Newton Investment Management Ltd.
LLC	Lend Lease Corp..	464	0.0001%	Franklin Portfolio Associates LLC
LLC	Lend Lease Corp.	426,702	0.11%	Mellon Capital Management Corporation
LLC	Lend Lease Corp.	2,232,562	0.56%	WestLB Mellon Asset Management UK Limited
LLC	Lend Lease Corp.	16,980,106	4.23%	Walter Scott & Partners Limited
LLC	Lend Lease Corp.	875,304	0.22%	Bank of New York Asset Management
		20,527,138	5.12%	

print name John E. Thomas, Jr capacity First Vice President

sign here date 1 / 11 / 08