ASX Announcement

Lend Lease's sustainability leadership recognised globally from the Capital to Copenhagen

1 October 2009

Lend Lease Corporation has again been included in the 2009 Dow Jones Sustainability World Index maintaining the organisation's status as the only Australian company to be included in all three globally recognised sustainability reputation indices: Dow Jones Sustainability World Index, the 2008 Goldman Sachs JBWere Climate Leadership Index, and the Global 100 Most Sustainable Corporations.

The Dow Jones Sustainability Indexes (DJSI) are the first to track the financial performance of the leading sustainability-driven companies worldwide and provide asset managers with reliable and objective benchmarks to manage sustainability portfolios. Management of assets worth around USD 8 billion is based on the DJSI.

"It is a great achievement to maintain an organisation's status on the DJSI in any year but with the economic and organisational challenges we have all managed over the past year, the achievement seems even greater," Group CEO Steve McCann said.

"The DJSI ranking is a good barometer of the progress we make towards achieving our aspiration to be a global leader in property solutions and this recognition reinforces our approach".

Global Head of Sustainability Maria Atkinson said the scores show Lend Lease has made great strides in understanding, measuring and reporting its performance, especially in the environment section of the DJSI survey where Lend Lease received the top sector score for Climate Change.

"Our scores this year can be attributed to our new processes and resourcing for measurement and reporting. New processes and systems often take some time to embed in a business but the result of measuring our impacts gives us the capacity to address them through the business strategy and to innovate and advocate for the role our industry must play in addressing climate change," Maria Atkinson said.

"Buildings are responsible for up to 30% of global greenhouse gas emissions and Lend Lease has partnered with Lincolne Scott to develop a scheme for non-residential buildings - including shops, schools, hospitals, and other social infrastructure - that targets a reduction in emissions from buildings by 50% by 2020. Innovation like this is dependent on first understanding and measuring the impacts of buildings."

Lend Lease

Ms Atkinson said a Bill that would effectively seek to legislate the Efficient Building Scheme has recently been introduced into the Australian Senate by the Greens party.

“Our sector must work with governments and support advocacy activities such as signing the Corporate Leaders Group Copenhagen Communiqué to ensure the built environment, with its huge capacity to instantly reduce emissions in cities through energy efficient buildings, is a central part of the solution,” Group CEO Steve McCann said.

ENDS

For more information on Lend Lease’s global sustainability performance, go to Every Action Adds Up www.lendlease.com/sustainability

For more information on the Efficient Building Scheme, go to www.lendlease.com/sustainability/index.html#/advocacy-overview

For more information on The Copenhagen Communiqué, go to www.copenhagencommunique.com

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