

ASX Announcement

Framework Agreement for Stratford City, London

13 April 2010

Lend Lease announced on 6 April 2010 that its subsidiary, Lend Lease Europe Limited, had concluded negotiations with London Continental Railways (LCR) for the regeneration of LCR landholdings at the Stratford City site in east London.

Lend Lease today advised it has now signed a Conditional Framework Agreement with LCR for the next stage of the Stratford City regeneration project.

The Agreement provides for the establishment of a 50/50 joint venture company between LCR and Lend Lease. The joint venture company will appoint Lend Lease as the development manager of the Stage 2 site.

Construction of the development is expected to start post the London Olympic and Paralympic Games in 2013.

ENDS

For further information please contact:

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