



ASX Announcement

Lend Lease announces senior management change

26 August 2011

Lend Lease today announced that Group Chief Financial Officer (CFO), Brad Soller, has decided to leave Lend Lease after ten years with the organisation to pursue other opportunities. Mr Soller has agreed to remain in his role until the end of January to ensure a smooth handover. A search for his successor is currently underway.

Lend Lease Group Chief Executive Officer and Managing Director, Steve McCann, acknowledged Mr Soller's significant contribution to the Group over the past ten years.

"Brad has enjoyed a long career with Lend Lease. He has played an integral role in driving the financial performance of the Group, putting in place a financing strategy to ensure Lend Lease can continue to invest in its strong development pipeline, and has been a key member of the Group's Executive Management Team." said Mr McCann.

"Brad will be leaving Lend Lease with the Group in a strong financial position. On behalf of the Board we thank him for his positive contribution and wish him every success in his future career."

Mr Soller became Group CFO in 2009. Before then, he held a number of senior management roles in Lend Lease including Deputy Group CFO, Global CFO of Real Estate Solutions and CFO of Lend Lease Asia Pacific.

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