ASX Announcement

Lend Lease announces appointment of Chief Financial Officer

13 December 2011

Lend Lease today announced that Tony Lombardo has been appointed Group Chief Financial Officer (CFO), effective immediately, reporting to Group Chief Executive Officer and Managing Director, Steve McCann. Mr Lombardo replaces outgoing CFO, Brad Soller, whose resignation was announced to the market on 26 August 2011.

Mr Lombardo has been the Group Head of Strategy and Mergers & Acquisitions since July 2007. Since joining Lend Lease, Mr Lombardo has led a number of initiatives including refocusing the Group's overall business strategy, leading the strategy and analysis for the recent Group reorganisation as well as the Valemus acquisition. Prior to joining Lend Lease, Mr Lombardo spent almost ten years at GE, with responsibilities across numerous functional disciplines including Finance, Strategy and Mergers & Acquisitions. Mr Lombardo previously worked at KPMG and is a Chartered Accountant.

Lend Lease Group Chief Executive Officer and Managing Director, Steve McCann, said that Mr Lombardo's appointment reinforces the depth and quality of senior management across Lend Lease and will enhance the strategic focus of the Group's Finance function.

"It is great to be able to provide the right development opportunities for internal employees and be able to draw on an increasingly high quality bench for senior appointments," said Mr McCann. "Tony's appointment supplements the strong external appointments we have made in recent years and enables continuity in our key finance initiatives including our transformation program."

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