

ASX Announcement

Appendix 3Y: Change of Director's Interest Notices

2 April 2012

Attached are the Appendix 3Y notices for Mr D Crawford and Mr S McCann in relation to allotments of securities made under the Distribution Reinvestment Plan

ENDS

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LEND LEASE GROUP
ABN	Lend Lease Corporation Limited ABN 32 000 226 228 Lend Lease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID ALEXANDER CRAWFORD
Date of last notice	19 MARCH 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	1. NED RBP PTY LIMITED (AS TRUSTEE FOR THE SECURITIES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) 2. MELPEAT PTY LIMITED (AS TRUSTEE FOR THE CRAWFORD SUPERANNUATION FUND)
Date of change	30 MARCH 2012	1. N/A 2. 30 MARCH 2012
No. of securities held prior to change	726	1. 54,769 2. 18,602
Class	ORDINARY STAPLED SECURITIES	ORDINARY STAPLED SECURITIES
Number acquired	15	1. N/A 2. 398

+ See chapter 19 for defined terms.

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Number disposed	NIL	1. N/A 2. N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$7.4943	\$7.4943
No. of securities held after change	741	1. 54,769 2. 19,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOTMENT OF SECURITIES PURSUANT TO THE LEND LEASE DISTRIBUTION REINVESTMENT PLAN	ALLOTMENT OF SECURITIES PURSUANT TO THE LEND LEASE DISTRIBUTION REINVESTMENT PLAN

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LEND LEASE GROUP
ABN	Lend Lease Corporation Limited ABN 32 000 226 228 Lend Lease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	STEPHEN MCCANN
Date of last notice	19 OCTOBER 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	LL EMPLOYEE HOLDINGS CUSTODIAN PTY LIMITED (EMPLOYEE SHARE ACQUISITION PLAN)
Date of change	30 MARCH 2012	14 OCTOBER 2011
No. of securities held prior to change	222,339	1. 154,443 VESTED SECURITIES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN 2. 377,917 UNVESTED SECURITIES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN
Class	ORDINARY STAPLED SECURITIES	ORDINARY STAPLED SECURITIES
Number acquired	1,814	1. NIL 2. NIL
Number disposed	NIL	1. NIL 2. NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$7.4943	N/A

+ See chapter 19 for defined terms.

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No. of securities held after change	224,153	154,443 VESTED SECURITIES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN 377,917 UNVESTED SECURITIES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOTMENT OF SECURITIES PURSUANT TO THE LEND LEASE DISTRIBUTION REINVESTMENT PLAN	N/A

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.