

ASX ANNOUNCEMENT

7 October 2015

Appendix 3Y Change of Director's Interest Notice

Attached is an Appendix 3Y notice for Steve McCann.

ENDS

For further information, please contact:

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Lend Lease Corporation Limited ABN 32 000 226 228 and
Lend Lease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for **Lend Lease Trust** ABN 39 944 184 773 ARSN 128 052 595

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LEND LEASE GROUP
ABN	Lend Lease Corporation Limited ABN 32 000 226 228 Lend Lease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	STEPHEN MCCANN
Date of last notice	10 SEPTEMBER 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	LL EMPLOYEE HOLDINGS CUSTODIAN PTY LIMITED (EMPLOYEE SHARE ACQUISITION PLAN) CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND OF WHICH S MCCANN IS THE BENEFICIARY (CLAIM PTY LTD)
Date of change	1 OCTOBER 2015	1 OCTOBER 2015

+ See chapter 19 for defined terms.

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No. of securities held prior to change	670,391	306,803 VESTED SECURITIES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN 76,180 UNVESTED SECURITIES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN 0 SECURITIES HELD IN CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND OF WHICH S MCCANN IS THE BENEFICIARY
Class	ORDINARY STAPLED SECURITIES	ORDINARY STAPLED SECURITIES
Number acquired	0	40,000 (TRANSFER FROM DIRECT HOLDING TO CLAIM PTY LTD)
Number disposed	40,000 (TRANSFER FROM DIRECT HOLDING TO CLAIM PTY LTD)	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$12.680	\$12.680
No. of securities held after change	630,391	306,803 VESTED SECURITIES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN 76,180 UNVESTED SECURITIES IN THE LEND LEASE EMPLOYEE SHARE ACQUISITION PLAN 40,000 SECURITIES IN CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND OF WHICH S MCCANN IS THE BENEFICIARY (CLAIM PTY LTD)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	TRANSFER OF 40,000 SECURITIES FROM DIRECT HOLDING TO CLAIM PTY LTD	TRANSFER OF 40,000 SECURITIES FROM DIRECT HOLDING TO CLAIM PTY LTD

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.