

ASX ANNOUNCEMENT

16 March 2016

Appendix 3Y: Change of Director's Interest Notices

Attached are Appendix 3Y notices for:

- Phillip Colebatch
- David Crawford
- Steve McCann
- David Ryan; and
- Nicola Wakefield Evans

ENDS

For further information, please contact:

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Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for **Lendlease Trust** ABN 39 944 184 773 ARSN 128 052 595

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LENDLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PHILLIP MAXWELL COLEBATCH
Date of last notice	7 APRIL 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	NED RBP PTY LIMITED (AS TRUSTEE FOR THE SECURITIES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000)
Date of change	15 MARCH 216	15 MARCH 2016
No. of securities held prior to change	5,023	13,300
Class	ORDINARY STAPLED SECURITIES	ORDINARY STAPLED SECURITIES
Number acquired	121	NIL
Number disposed	NIL	121

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$14.20	\$14.20
No. of securities held after change	5,144	13,179
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	RELEASE OF SECURITIES FROM THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN AND TRANSFER TO DIRECT HOLDING	RELEASE OF SECURITIES FROM THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN AND TRANSFER TO DIRECT HOLDING

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	LENDLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID ALEXANDER CRAWFORD
Date of last notice	23 SEPTEMBER 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	1. NED RBP PTY LIMITED (AS TRUSTEE FOR THE SECURITIES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) (" NED RBP ") 2. MELPEAT PTY LIMITED (AS TRUSTEE FOR THE CRAWFORD SUPERANNUATION FUND) (" MELPEAT ")
Date of change	15 MARCH 2016	15 MARCH 2016
No. of securities held prior to change	868	1. 42,422 (NED RBP) 2. 35,280 (MELPEAT)
Class	ORDINARY STAPLED SECURITIES	ORDINARY STAPLED SECURITIES

+ See chapter 19 for defined terms.

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Number acquired	19	1. NIL 2. 5,540 AND 799 (MELPEAT)
Number disposed	NIL	1. 5,540 (NED RBP) 2. NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$13.2604	1. \$14.20 (NED RBP) 2. \$14.20 (TRANSFER FROM NED RBP TO MELPEAT) AND \$13.2604 (DRP) (MELPEAT)
No. of securities held after change	887	1. 36,882 (NED RBP) 2. 41,619 (MELPEAT)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOTMENT OF SECURITIES PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN	5,540 – RELEASE OF SECURITIES FROM THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN AND TRANSFER TO MELPEAT PTY LIMITED 799 – ALLOTMENT OF SECURITIES PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN (MELPEAT)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	LENLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	STEPHEN MCCANN
Date of last notice	7 OCTOBER 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	LL EMPLOYEE HOLDINGS CUSTODIAN PTY LIMITED (EMPLOYEE SHARE ACQUISITION PLAN) CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND, OF WHICH S MCCANN IS THE BENEFICIARY (CLAIM PTY LTD)
Date of change	16 MARCH 2016	16 MARCH 2016
No. of securities held prior to change	630,391	306,803 VESTED SECURITIES IN THE LENLEASE EMPLOYEE SHARE ACQUISITION PLAN 76,180 UNVESTED SECURITIES IN THE LENLEASE EMPLOYEE SHARE ACQUISITION PLAN

+ See chapter 19 for defined terms.

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Class	ORDINARY STAPLED SECURITIES	ORDINARY STAPLED SECURITIES 40,000 SECURITIES IN CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND OF WHICH S MCCANN IS THE BENEFICIARY (CLAIM PTY LTD)
Number acquired	458	0
Number disposed	0	458
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$13.950	\$13.950
No. of securities held after change	630,849	306,345 VESTED SECURITIES IN THE LENDLEASE EMPLOYEE SHARE ACQUISITION PLAN 76,180 UNVESTED SECURITIES IN THE LENDLEASE EMPLOYEE SHARE ACQUISITION PLAN 40,000 SECURITIES IN CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND OF WHICH S MCCANN IS THE BENEFICIARY
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	RELEASE OF 458 VESTED SECURITIES FROM THE LENDLEASE EMPLOYEE SHARE ACQUISITION PLAN AND TRANSFER TO DIRECT HOLDING	RELEASE OF 458 VESTED SECURITIES FROM THE LENDLEASE EMPLOYEE SHARE ACQUISITION PLAN AND TRANSFER TO DIRECT HOLDING

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	LENDLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID JOHN RYAN
Date of last notice	23 SEPTEMBER 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	1. NED RBP PTY LIMITED (AS TRUSTEE FOR THE SECURITIES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) (" NED RBP ") 2. RYVAN PTY LTD (AS TRUSTEE OF THE RYAN SUPERANNUATION FUND) (" RYVAN SUPER ") 3. RYVAN PTY LTD (" RYVAN ")
Date of change	N/A	15 MARCH 2016
No. of securities held prior to change	N/A	1. 15,385 (NED RBP) 2. 17,121 (RYVAN SUPER) 3. 3,207 (RYVAN)

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Class	N/A	ORDINARY STAPLED SECURITIES
Number acquired	N/A	1. N/A 2. 387 (RYVAN SUPER) 3. 1,761 (TRANSFER FROM NED RBP TO RYVAN) AND 72 (DRP) (RYVAN)
Number disposed	N/A	1. 1,761 (NED RBP) 2. NIL 3. NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A	1. \$14.20 (NED RBP) 2. \$13.2604 (DRP) (RYVAN SUPER) 3. \$14.20 (TRANSFER FROM NED RBP TO RYVAN) AND \$13.2604 PER SECURITY (DRP) (RYVAN)
No. of securities held after change	N/A	1. 13,624 (NED RBP) 2. 17,508 (RYVAN SUPER) 3. 5,040 (RYVAN)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A	1,761 – RELEASE OF SECURITIES FROM THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN (NED RBP) AND TRANSFER TO RYVAN PTY LTD (RYVAN) 387 AND 72 – ALLOTMENT OF SECURITIES IN RYVAN SUPER AND RYVAN PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	LENDLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NICOLA WAKEFIELD EVANS
Date of last notice	23 SEPTEMBER 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	1. BANDOO NOMINEES PTY LIMITED (AS TRUSTEE FOR THE EVANS2 FAMILY TRUST) ("BANDOO") 2. DANBY INVESTMENTS PTY LIMITED (AS TRUSTEE FOR THE EVANS2 FAMILY SUPER FUND) ("DANBY")
Date of change	N/A	15 MARCH 2016
No. of securities held prior to change	NIL	1. NIL 2. 12,240
Class	N/A	ORDINARY STAPLED SECURITIES
Number acquired	N/A	1. NIL 2. 277
Number disposed	N/A	NIL

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A	\$13.2604
No. of securities held after change	NIL	1. 0 (BANDOO) 2. 12,517 (DANBY)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A	SECURITIES ALLOTTED TO DANBY PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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