

ASX ANNOUNCEMENT

5 April 2016

Appendix 3Y: Change of Director's Interest Notice

Attached is the Appendix 3Y for Mr Steve McCann.

ENDS

For further information, please contact:

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Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for **Lendlease Trust** ABN 39 944 184 773 ARSN 128 052 595

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Appendix 3Y

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LENLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	STEPHEN MCCANN
Date of last notice	16 MARCH 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	LL EMPLOYEE HOLDINGS CUSTODIAN PTY LIMITED (EMPLOYEE SHARE ACQUISITION PLAN) CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND, OF WHICH S MCCANN IS THE BENEFICIARY (CLAIM PTY LTD)
Date of change	1. 30 MARCH 2016 2. 31 MARCH 2016	N/A

+ See chapter 19 for defined terms.

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No. of securities held prior to change	630,849	306,345 VESTED SECURITIES IN THE LENDLEASE EMPLOYEE SHARE ACQUISITION PLAN 76,180 UNVESTED SECURITIES IN THE LENDLEASE EMPLOYEE SHARE ACQUISITION PLAN 40,000 SECURITIES IN CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND OF WHICH S MCCANN IS THE BENEFICIARY
Class	ORDINARY STAPLED SECURITIES	ORDINARY STAPLED SECURITIES
Number acquired	0	N/A
Number disposed	1. 75,000 2. 75,000	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$13.8013 2. \$13.8583	N/A
No. of securities held after change	480,849	306,345 VESTED SECURITIES IN THE LENDLEASE EMPLOYEE SHARE ACQUISITION PLAN 76,180 UNVESTED SECURITIES IN THE LENDLEASE EMPLOYEE SHARE ACQUISITION PLAN 40,000 SECURITIES IN CLAIM PTY LTD AS TRUSTEE FOR THE S MCCANN SUPER FUND OF WHICH S MCCANN IS THE BENEFICIARY

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	SALE OF 150,000 SECURITIES TO FUND TAX OBLIGATIONS	N/A
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.