

ASX ANNOUNCEMENT

15 March 2019

Lendlease Trust – Fund Payment Notice

Notice for the purpose of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953

Set out below are the components for the Lendlease Trust distribution for the six month period ended 31 December 2018 in respect of the following payment:

Record Date	4 March 2019
Payment Date	20 March 2019
Trust Distribution	12.000000 cents per unit

For Australian taxation purposes, Lendlease Trust is an attribution managed investment trust ("AMIT") for the year ended 2019.

Lendlease Trust declares that it is a withholding managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ended 30 June 2019.

The components of the distribution are provided solely for the purposes of MIT non-resident withholding tax under Subdivisions 12-H and 12A-B of the Taxation Administration Act 1953, and should not be used for any other purpose.

Components of the Distribution	Cents per unit
Other Australian Taxable Income	0.694126
Clean Building MIT Income	0.289055
Capital gains in relation to Taxable Australian Property – Discount Method (doubled as required by s14-405)	14.207538
Fund Payment	15.190719
Australian Interest Income	0.321389
Amounts not subject to withholding taxes	
Total Distribution	12.000000

This distribution includes a 'Fund Payment' of 15.190719 cents per unit pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ended 30 June 2019.

Australian resident securityholders should not rely on this notice for the purposes of completing their income tax returns. Details of the Lendlease Trust distribution components for the year ended 30 June 2019 will be provided in a tax statement which will be sent to securityholders in September 2019 with the final distribution.

Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for Lendlease Trust ABN 39 944 184 773 ARSN 128 052 595

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