

ASX ANNOUNCEMENT

18 April 2019

Lendlease to Defend Class Action

Lendlease has today been served with a representative proceeding filed in the Supreme Court of New South Wales, which names Lendlease Corporation Limited and Lendlease Responsible Entity Limited as responsible entity of the Lendlease Trust as defendants.

The proceeding, filed by Maurice Blackburn, is said to be brought on behalf of securityholders who acquired an interest in Lendlease's stapled securities or American Depositary Receipts in the period 17 November 2017 to 8 November 2018.

Lendlease denies any liability and will vigorously defend the proceeding.

Ends

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for **Lendlease Trust** ABN 39 944 184 773 ARSN 128 052 595

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