

ASX ANNOUNCEMENT

4 May 2020

Notice under sections 708A(5)(e) and 1012DA(5)(e) of the Corporations Act 2001 (Cth) and ASX class waiver

This notice is given by Lendlease Corporation Limited ABN 32 000 226 228 (**Company**) and Lendlease Responsible Entity Limited ABN 72 122 883 185 (**Responsible Entity**) as responsible entity of Lendlease Trust ARSN 128 052 595 (**Trust**) (together **Lendlease Group**) under sections 708A(5)(e) and 1012DA(5)(e) of the Corporations Act 2001 (Cth) (the **Act**).

Each ordinary share in the Company is stapled to one unit in the Trust (**Stapled Security**).

Lendlease Group (**ASX: LLC**) has today issued 96,938,776 fully paid Stapled Securities (**New Stapled Securities**) pursuant to the institutional placement announced on Tuesday 28 April 2020.

The placement was conducted in reliance on the applicable ASX class waiver from listing rule 7.1 with respect to Temporary Extra Placement Capacity. See announcement dated 29 April 2020 for placement results, participation and allocation approach details. As far as Lendlease Group is aware, no Stapled Securities were issued or agreed to be issued in the placement to any person referred to in listing rule 10.11.

Lendlease Group confirms that:

1. Lendlease Group issued the New Stapled Securities without disclosure to investors under Part 6D.2 of the Act and without a Product Disclosure Statement under Part 7.9 of the Act;
2. this notice is given under sections 708A(5)(e) and 1012DA(5)(e) of the Act;
3. as a disclosing entity, Lendlease Group is subject to regular reporting and disclosure obligations;
4. as at the date of this notice, Lendlease Group has complied with:
 - the provisions of Chapter 2M of the Act as they apply to Lendlease Group; and
 - section 674 of the Act; and
5. as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7), 708A(8), 1012DA(7) or 1012DA(8) of the Act that is required to be set out in this notice under sections 708A(6)(e) or 1012DA(6)(f) of the Act.

Wendy Lee
Company Secretary

ENDS

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Authorised for lodgement by the Lendlease Group Disclosure Committee

Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for Lendlease Trust ABN 39 944 184 773 ARSN 128 052 595

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