

ASX ANNOUNCEMENT

2 September 2020

On-market purchase of Lendlease securities to settle employee awards

Lendlease advises that it intends to purchase approximately 2,400,000 Lendlease securities on market for the purpose of funding employee awards, with an aggregate value substantially lower than the prior year. The actual number of securities purchased will vary depending on the price paid for the securities. The purchase will commence on 2 September 2020 and conclude once the aggregate value is achieved, expected to be prior to 16 September 2020.

These securities will be placed into an employee share plan trust until vesting.

In accordance with Listing Rule 4.10.22, the total number of securities purchased during the reporting period and average price per security at which the securities were purchased will be disclosed in the 2021 Annual Report.

ENDS

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Authorised for lodgement by the Lendlease Group Disclosure Committee

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