



Announcement Summary

Entity name

LUNNON METALS LIMITED

Date of this announcement

Friday March 31, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LM8AL	PERFORMANCE RIGHTS	3,815,679	31/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LUNNON METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

82600008848

1.3 ASX issuer code

LM8

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

31/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

LM8AL : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

31/3/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Edmund Ainscough	NUB Holdings Pty Ltd ATF The NUB Operating Trust	876,404
Hayden Bartrop	PST Investments Pty Ltd ATF PST Trust	648,873
Aaron Wehrle	Aaron Wehrle ATF Wehrle Investment Trust	553,116

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Details of the Employee Awards Plan approved by shareholders on 15 November 2022 is contained in Schedule A of the Notice of General Meeting for 30 March 2023: <https://lunnonmetals.com.au/wp-content/uploads/2023/02/230330-Notice-of-Meeting-without-proxy-form.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

2,014,647 Short Term Incentive Performance Rights (vesting 30 June 2024, expiring 31 December 2029) and 1,801,032 Long Term Incentive Performance Rights (vesting 30 June 2026, expiring 31 December 2029). Vesting subject to performance hurdles and employee being employed on vesting. Nil issue price and exercise price.

Mr Ainscough's Performance Rights were approved by shareholders at the General Meeting on 30 March 2023.



Issue details

Number of +securities
3,815,679



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LM8 : ORDINARY FULLY PAID	109,876,127

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LM8AC : ORDINARY FULLY PAID RESTRICTED	63,629,002
LM8AD : OPTION EXPIRING 09-JUN-2023 RESTRICTED	1,426,738
LM8AE : OPTION EXPIRING 22-MAR-2026 RESTRICTED	2,175,000
LM8AG : OPTION EXPIRING 25-OCT-2026 EX NIL	216,965
LM8AJ : OPTION EXPIRING 11-FEB-2026 EX \$1.18	950,000
LM8AI : OPTION EXPIRING 28-MAR-2027 EX NIL	93,924
LM8AF : OPTION EXPIRING 22-MAR-2026 EX \$0.05	1,700,000
LM8AK : ORDINARY FULLY PAID RESTRICTED	21,505,376
LM8AH : OPTION EXPIRING 16-NOV-2026 EX NIL	61,500
LM8AL : PERFORMANCE RIGHTS	3,939,037



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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