



MARKET RELEASE

14 November 2011

Latrobe Magnesium Limited

TRADING HALT

The securities of Latrobe Magnesium Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 16 November 2011 or when the announcement is released to the market.

Security Code: LMG

A handwritten signature in black ink, appearing to read 'J Hewitt', is positioned above the printed name.

Jill Hewitt
Senior Adviser Listings (Perth)

Latrobe* Magnesium

ABN 52 009 173 611

Postal Address:
PO Box R1085
Royal Exchange
NSW 1225

Office Address:
Suite 601
16-20 Barrack Street
Sydney NSW 2000

Phone +61 (0)2 9251 1846
Fax +61 (0)2 9251-0244
Email: enquiry@latrobemagnesium.com

14 November 2011

Shannon Nicholson
Adviser, Issuers
ASX Market Supervision Pty Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

By Email - shannon.nicholson@asx.com.au

RE: REQUEST FOR A TRADING HALT

Pursuant to ASX Listing Rule 17.1 Latrobe Magnesium Limited ("Company") requests a trading halt in the Company's securities pending an announcement to the market regarding a proposed capital raising that is material to the Company.

The Company anticipates that the trading halt will be lifted prior to commencement of trading on Wednesday 16 November 2011 by provision of an announcement to the ASX with respect to the capital raising.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



D L Hughes
Secretary