

April 2nd, 2026

Oonagalabi RC Drilling Update

Litchfield Minerals Limited (ASX: LMS) is pleased to advise that Reverse Circulation (RC) Drilling has commenced at the Company's Oonagalabi Project in the Northern Territory. The current program, which commenced on 26 March 2026, is planned to comprise of seven drill holes targeting key zones across VT2, the Main Zone and VT1 (refer Figure 1).

All diamond drill holes testing Bomb-Diggity (OGDD001), the Main Zone (OGDD002) and the magnetic feature (OGDD003) where gold was intersected in OGRC002 have now been completed, sampled and dispatched to the laboratory for assay.

The current RC program is designed to test priority electromagnetic and mineralised targets identified through recent exploration and geophysical interpretation,¹ with this RC drilling aiming to further define the scale and continuity of the Oonagalabi mineral system.



Figure 1 – Location of the next phase (Phase 3) RC drill collars.

¹ ASX Announcements – 17th March – “Operational & Drilling Update”, 2nd March 2026 – “IP results Strengthen Oonagalabi Discovery Model as Diamond Drilling Set to Resume” and 5th February 2026 – “Further Thick Copper-Zinc Mineralisation at Oonagalabi”

The seven RC holes planned for drilling in this phase are:

VT1

- OGRC23P – testing the 3000S Ground EM plate.
- OGRC24P – testing a large 200S Ground EM plate.

Main Zone

- OGRC026P – Drilling 400m from the most northern drill hole main zone hole to date.
- OGRC027P – Targeting the eastern fold closure of the main zone.
- OGRC025P – Targeting a potential eastern fold repetition.

VT2

- OGRC021P – Testing the northern most edge of the conductor plate.
- OGRC022P – Testing the largest VT2 IP chargeability anomaly.

Litchfield looks forward to updating shareholders as drilling progresses

Cautionary Statement

This announcement contains forward-looking statements that involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied. Such statements include but are not limited to, interpretations of geophysical data, planned exploration activities, and potential mineralisation outcomes. Visual estimates of mineral abundance and pXRF results should never be considered a proxy or substitute for laboratory analyses where concentrations of grades are the factors of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuation. Forward-looking statements are based on Litchfield Minerals Limited's current expectations, beliefs, and assumptions, which are subject to change in light of new information, future events, and market conditions. While the Company believes that such expectations and assumptions are reasonable, they are inherently subject to business, geological, regulatory, and operational risks. Further work, including drilling, is required to determine the economic significance of any anomalies identified. Investors should not place undue reliance on forward-looking statements. Litchfield Minerals Limited disclaims any obligation to update or revise any forward-looking statements to reflect events or circumstances after the date of this announcement, except as required by law.

About Litchfield Minerals

Litchfield Minerals is a critical mineral explorer, primarily searching for base metals and uranium out of the Northern Territory of Australia. Our mission is to be a pioneering copper exploration company committed to delivering cost-effective, innovative and sustainable exploration solutions. We aim to unlock the full potential of copper and other mineral resources while minimising environmental impact, ensuring the longevity and affordability of this essential metal for future generations. We are dedicated to involving cutting-edge technology, responsible practices and stakeholder collaboration drives us to continuously redefine the industry standards and deliver value to our investors, communities and the world.

The announcement has been approved by the Board of Directors.

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