



GILMORE GOLD COPPER PROJECT

JUNE 2025

ASX: LNQ

www.linqminerals.com



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Compliance Statement

The information in this presentation that relates to the Gilmore Project Mineral Resource Estimates and Exploration Results is extracted from the Independent Technical Assessment Report dated 19 May 2025 prepared by Malcolm Castle (MAusIMM), Principal Consultant at Agricola Mining Consultants Pty Ltd and included as Schedule 3 to LinQ’s Replacement Prospectus lodged with ASIC on 27 May 2025 and released to the ASX dated 25 June 2025 (ASX code: LNQ). The Company confirms that it is not aware of any new information or data that materially affects this information and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings that are presented have not been materially modified.

INVESTMENT PROPOSITION - A RARE OPPORTUNITY



Strategic Asset

100% owned Au Cu Project (NSW)
Not publicly visible for ~40 yrs
Highly leveraged to Gold & Copper



Growth

Substantial mineralisation drilled outside
of current resources
Extensive target pipeline
+16,000m planned drilling



Value

~A\$15 EV/oz³
(Brownfields Gold Project only)



Tier 1 Location

Macquarie Arc (NSW)
Established mining district
(Cowal, North Parkes, Cadia nearby)



Team

Proven track record in discovery, financing
and delivery of major projects



Significant Scale

Global JORC MRE
~3.7Moz Au & ~1.2Mt Cu¹
Open along strike and at depth



Brownfields Gold Project

JORC MRE ~1.7Moz Au & ~200Kt Cu²
Last in production at ~A\$460/oz



Infrastructure

Adjacent to road, rail, water, grid
infrastructure
Local skilled labour availability

¹Gilmore Global MRE is based of Sulphide Porphyry MRE at a 0.2% CuEq Cut-off & Gidginbung MRE at a 0.3g/t Au Cut-off. Refer to Global MRE Table in Appendix for further details including Competent Persons Statement, tonnage, grade, metal and confidence categories.

²Gilmore South MRE is based of Sulphide Porphyry MRE (Dam) at a 0.2% CuEq cut-off & Gidginbung MRE at a 0.3g/t Au Cut-off. Refer to Gilmore South MRE Table in Appendix for further details including Competent Persons Statement, tonnage, grade, metal and confidence categories.

³Calculated on Enterprise Value under the Replacement Prospectus (27 May 2025) Offer at \$0.20 per share: ~\$25.1m / 1.7Moz Au based on Gilmore South MRE Cut-off outlined in note 2 above.

COMPANY OVERVIEW



- Successful \$10m raise via a heavily oversubscribed IPO
- Tight capital structure with Board and management ownership of >60%
- +16,000m drill program is planned immediately post-listing targeting high-priority prospects, deposits and extensional drilling of known mineralisation
- Gilmore Project hosts a large Mineral Resource Estimate (MRE) of 516Mt containing ~3.7Moz Au & ~1.2Mt Cu³
- Significant upside potential from over 20 identified prospects across the 60km belt
- Macquarie Arc - right location for large scale gold and copper discoveries hosting multiple large operating mines including Cadia, North Parkes and Cowal.
- Team has proven track record in discovery, financing and delivery of major projects

Corporate Structure

Shares on Issue	175.8m
Unlisted Options ¹	18.2m
Share Price ²	20.0c
Market Capitalisation	\$35.2m

Board of Directors

Clive Donner	Exec Chair
Harrison Donner	Exec Director
Michael Gibson	Exec Director
Geoff Jones	Non-Exec Director
Evan Kirby	Non-Exec Director

¹ Consisting of 16.9m unquoted options (\$0.30 exercise price on or before 27 June 2028) and 1.3m unquoted options (\$0.20 exercise price on or before 27 June 2028).

² Share price based on IPO Offer price under the Replacement Prospectus dated 27 May 2025.

³ Gilmore Global MRE is based of Sulphide Porphyry MRE at a 0.2% CuEq Cut-off & Gidginbung MRE at a 0.3g/t Au Cut-off. Refer to Global MRE Table in Appendix for further details including Competent Persons Statement, tonnage, grade, metal and confidence categories.

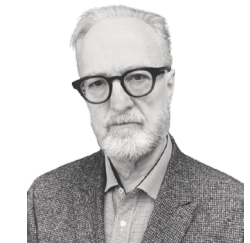
EXPERIENCED LEADERSHIP TEAM

BOARD OF DIRECTORS AND EXECUTIVE MANAGEMENT



Clive Donner - Executive Chair

- 40+ years experience in both Private Equity and mining project finance, financed 50+ mines throughout career.
- Prior experience includes 15 years NM Rothschild Australia (Director) and 9 years with Citibank globally.
- Successfully built, owned and managed 2 PE mining funds over +15 years primarily focusing on emerging mining companies.
- Provides Private Equity style management, evaluation, governance and leadership skills and has a strong track record of value creation in the mining sector.



Michael Gibson - Executive Director

- Lawyer and experienced advisor to the resources and energy sectors.
- Corrs Chambers Westgarth partner and subsequently an executive of mining companies with operations in Australia and internationally.
- Provides commercial and legal skills and governance.



Harrison Donner - Executive Director

- Chartered Accountant (EY) with accounting, corporate finance and private equity experience in New York and Australia.
- Operational experience included General Manager (BD & Commercial) in a base metal mining company.
- Provides strong commercial and financial evaluation skills including managing the BD and IR function within LinQ Minerals.



Geoff Jones - Non-Executive Director

- 35+ years experience as a project developer in the mining industry.
- Previously MD of GR Engineering Services Limited, a specialist EPC Engineer and Constructor to the resource sector.
- Prior experience includes Boulderstone Hornibrook, John Holland, Minproc Engineers, Signet Engineering and Group Development Manager for Resolute Mining Limited.
- Provides strong industry experience in feasibility and construction skills.



Dr Evan Kirby - Non-Executive Director

- Metallurgist with 40+ years experience in the resources sector covering the development of a wide range of mining and processing projects globally with significant porphyry copper gold experience.
- Previously held senior positions with Minproc Engineering and Bechtel Corporation including the Bechtel study manager for the development of the LOM operating cost and production budget for Newcrest's Cadia mine during the plant's commissioning.
- Provides strong contribution to technical planning and construction of process plants.

Scott Munro - Chief Geologist

- Experienced geologist with substantial experience in the Lachlan Fold Belt (NSW), involved with several metallogenic discoveries and resource upgrade projects within this region.
- +6 years experience on the Gilmore project having worked with multiple previous owners
- Previously held positions at Aurelia, Rio Tinto, Gold Fields Ltd & Goldcorp Inc.
- Provides geological oversight and associated feasibility work, logistics input and field work assistance in NSW.

Ivan Jerkovic - Principal Consulting Geologist

- 10+ years experience with the Gilmore project where he was responsible geological interpretation, drilling oversight and growth in resources.
- Extensive Copper experience and deep background knowledge of the Lachlan Fold Belt geology.
- Provides geological oversight and planning for the Gilmore Project geology and associated feasibility work.

John Holliday - Technical Advisor

- 45+ years experience in metals exploration with a strong track record of success in global gold-copper deposit exploration, discovery and evaluation.
- Principal discoverer of the Cadia porphyry deposit and his team also discovered the Marsden porphyry deposit in NSW.
- 28+ year career in senior positions with BHP Minerals and Newcrest Mining.

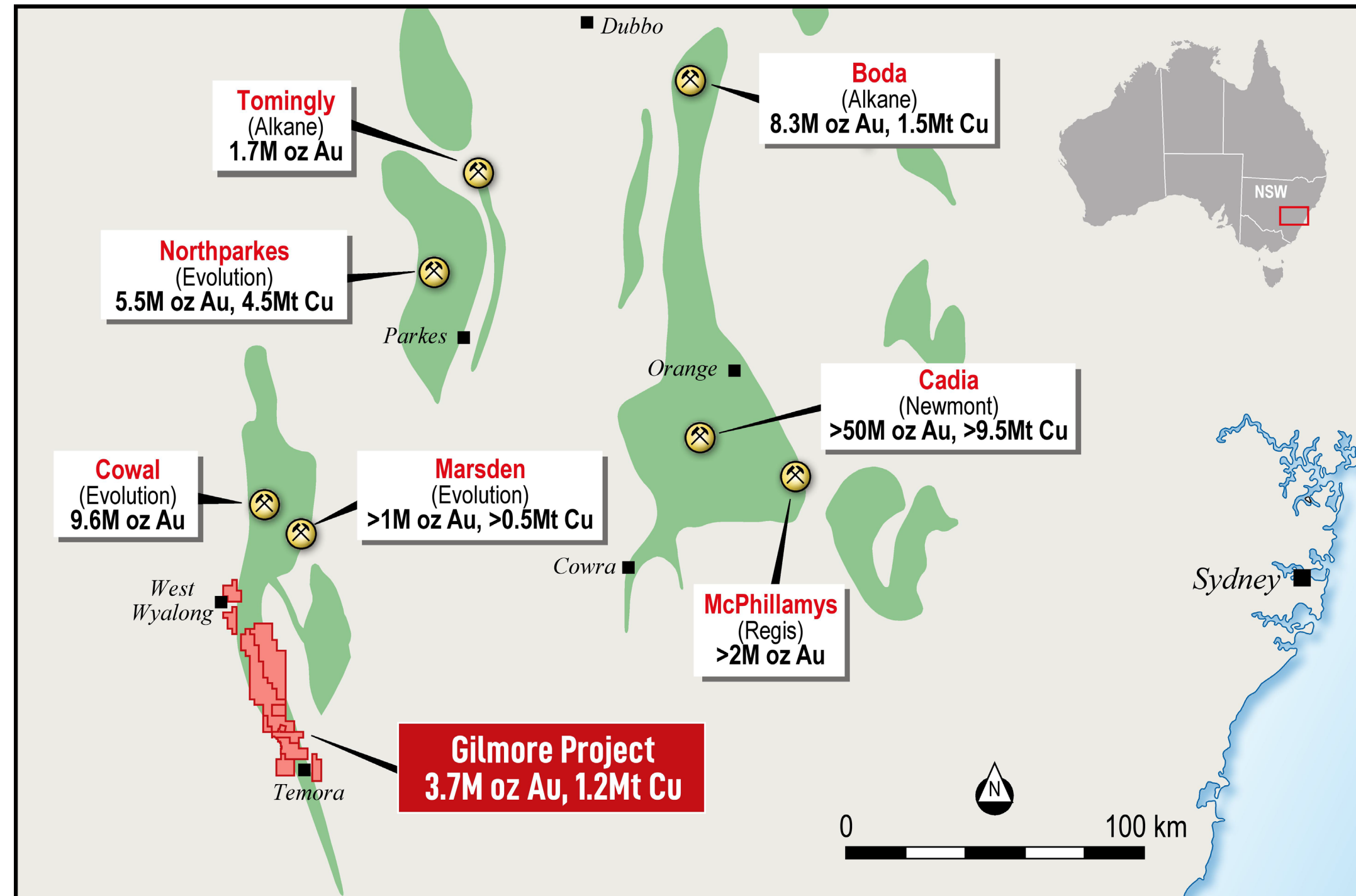
Kyla Garic - Chief Financial Officer & Company Secretary

- Accounting and corporate governance professional with +20 years experience in accounting, external audit and corporate governance.
- Owner of Onyx Corporate, advisory firm that provides corporate and other advisory services to public listed companies.

MACQUARIE ARC LOCATION AND REGIONAL ENDOWMENT

Why New South Wales?

- >**160Moz** AuEq inventory in region
- Hotspot for M&A and Exploration:
 - ✓ >**\$16bn** in M&A for producing assets¹
 - ✓ >**\$385m** in exploration earn-in / JV's²
 - ✓ Two >**10Moz** AuEq Discoveries²
- Infrastructure availability and local workforce
- Exposure to both Gold and Copper metals

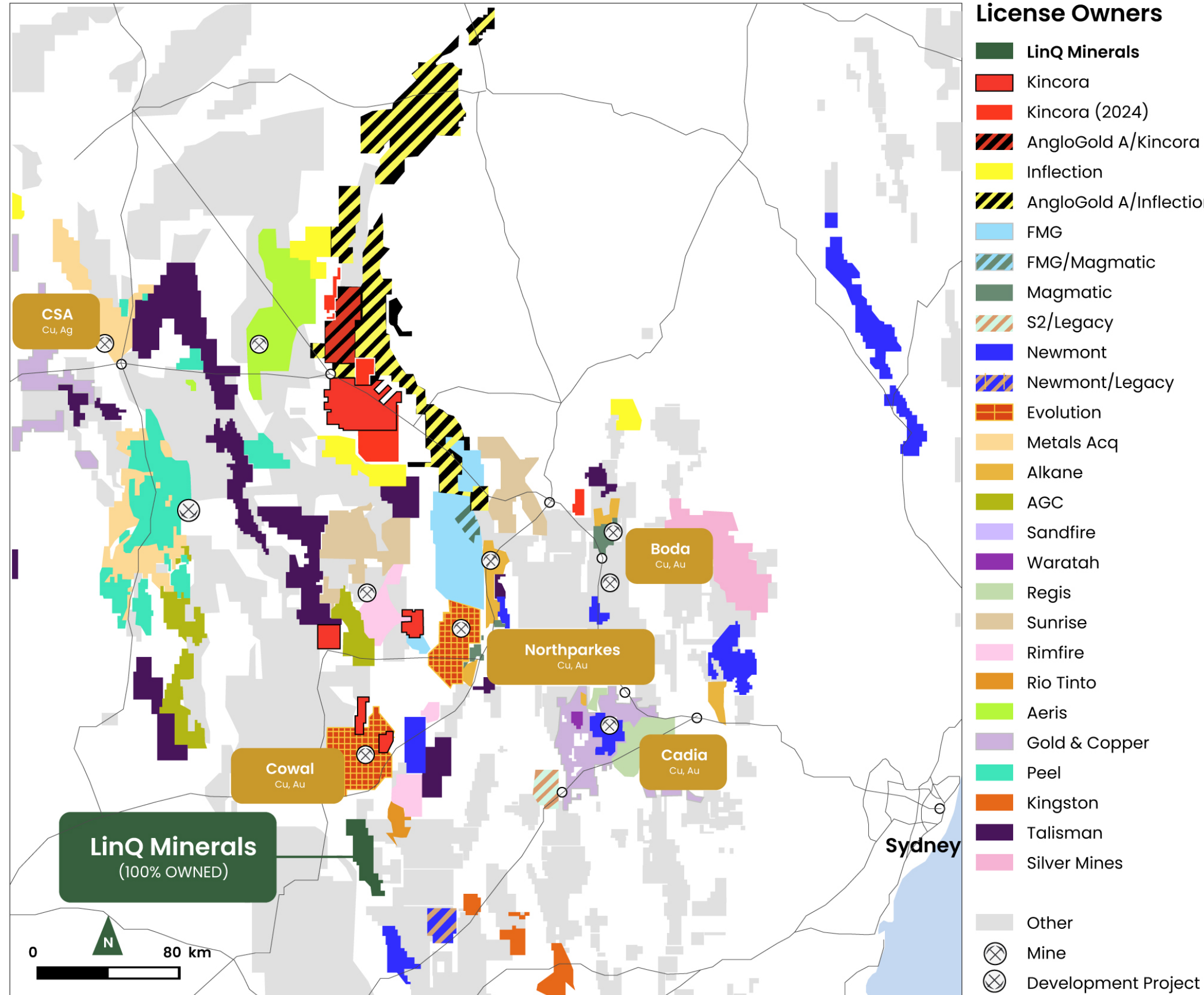


Map: Regional Geological setting of the Gilmore Project showing neighbouring projects estimated pre-production geological endowment (Green shade represents Macquarie Arc volcanics).

¹Blue Ocean Equities 8 October 2024 initiation research report on Waratah Minerals

²Kincora Copper ASX Announcement 17 April 2025

HOTSPOT FOR EXPLORATION¹

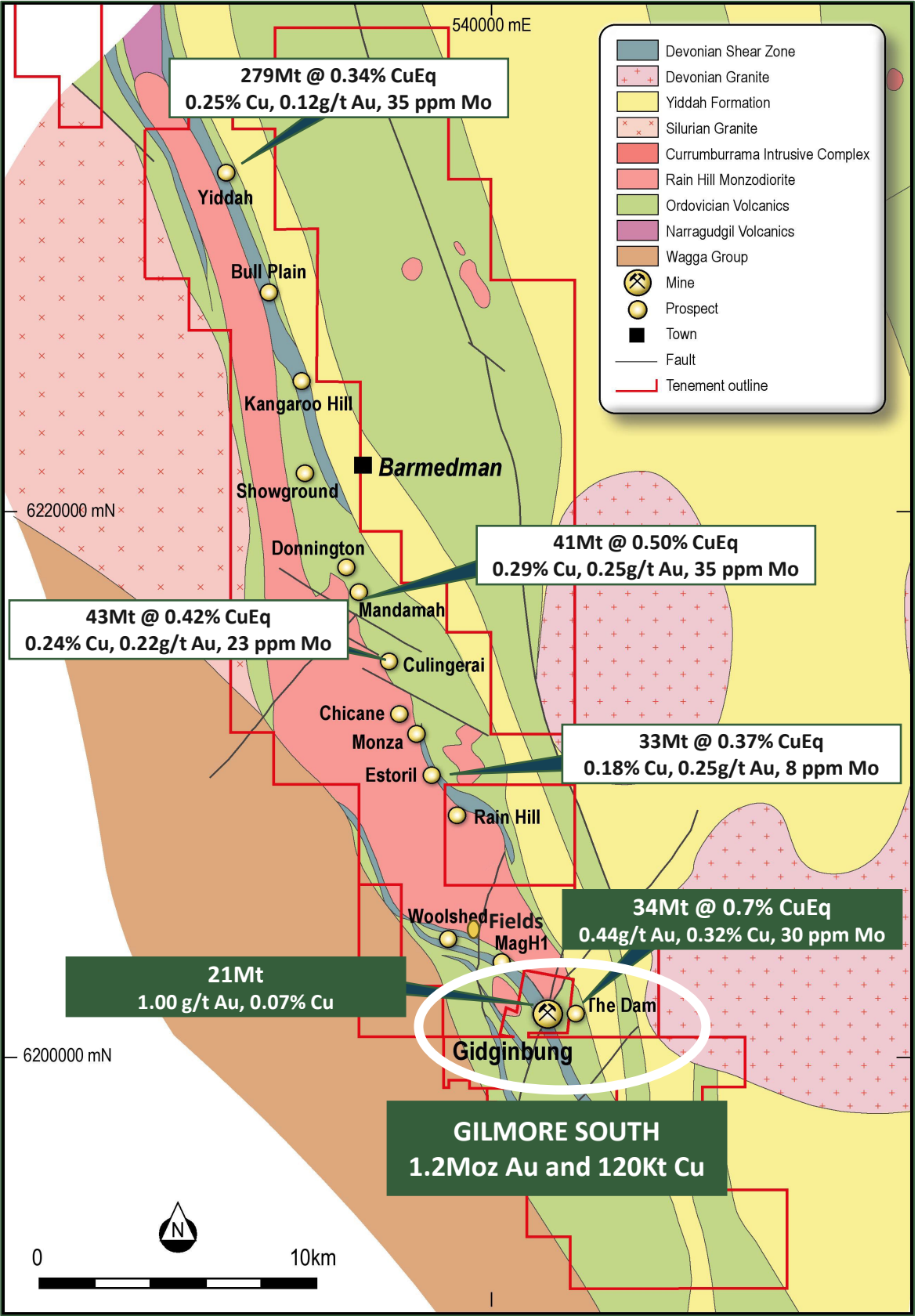


- **Waratah** buys Cargo/Spur project: 5-6x re-rating on drilling
- **Evolution's** discoveries and resource growth at Cowal
- **Alkane** Boda/Kaiser discovery resources & scoping study
- **AGC's** new Achilles discovery
- **AngloGold Ashanti** earn-in deal with Inflection Resources
- **AngloGold Ashanti** earn-in deals with Kincora
- **FMG** in the Junee-Narromine, incl farm-in with Magmatic for Myall project + equity investment
- **Legacy** deal with S2 for Glenloghan porphyry project
- **Gold Fields** option/JV deals with Gold & Copper (private)
- **Newmont** across NSW, including with Legacy Minerals and Koononberry Gold ("KNB")
- Earth AI with Legacy & Kincora - Fleet Space multiple ANT surveys across the district
- **DevEx** sells NSW portfolio for \$7.5m +2% NSR
- Acta (Mike Povey) offer for Helix Resources
- **Evolution** consolidates ground around Cowal
- **Talisman** pegging + new discoveries
- NSW government Critical Minerals & High-Tech Metals Exploration Program Funding

¹References: Refer to Kincora Copper April Presentation (ASX)

GILMORE PROJECT OVERVIEW

Ownership	Tenements 100% owned
Tenure & Access	~597km² tenement package - Key land access agreements in place - Project situated on freehold land (no native title claims)
JORC Mineral Resource	- Gilmore South: ~55Mt for ~1.2Moz Au and ~120Kt Cu¹ (~60% indicated, ~40% inferred) - Global MRE: ~516Mt containing ~3.7Moz Au & ~1.2Mt Cu² (6 deposits) - All resources remain open in multiple directions and shallow
Infrastructure	- Power, water, road and rail all within proximity to the project resources - Skilled workforce availability from nearby towns West Wyalong and Temora
Significant Exploration Upside	- Gilmore Project hosts the full suite of the Macquarie Arc intrusive related copper and gold systems (analogues to the nearby Northparkes, Cadia and Cowal systems) 40km strike length of +20 known prospects for follow up - Well defined underlying intrusive systems yet to be tested
Strong foundations to work from	- Over 40 years of geological investment with valuable exploration drilling & study information - Over 470,000 metres of drilling – estimated replacement cost >\$125m - MRE update in August 2024 - Historical pit optimisations - Porphyry metallurgical test work



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SELECTED DRILL INTERCEPTS

Southern Zone

Gidginbung (3.3km strike)

- **40m @ 2.8g/t Au** from 80m
- **101m @ 2.1g/t Au** from 90m
- 77m @ 1.7g/t Au from 95m
- 76m @ 1.64g/t Au;
 - incl **34m @ 3.08g/t Au** from 128m
- 42.6m @ 1.46g/t Au from 161m;
 - incl **11.6m @ 2.7g/t Au** from 182m
- 47m @ 1.75g/t Au from 129m;
 - incl. **4.6m @ 10.2g/t Au** from 141m
- **3.4m @ 12.7g/t Au, 140g/t Ag & 1.06% Cu** from 142m

Gidginbung North - Fields (~5km North of Gidginbung Pit)

- **25m @ 8.90 g/t Au & 0.16% Cu** from 30m
- **16m @ 1.96 g/t Au & 0.07% Cu** from 27m
 - Incl. **8m @ 3.76 g/t Au & 0.09 % Cu** from 29m
- **3m @ 5.6 g/t Au & 0.16 % Cu** from 66m

Gidginbung North - MagH1 (1.4km strike)

- **14m @ 6.43g/t Au** from 38m
- **9m @ 2.68g/t Au** from 49m
- **5m @ 3.64g/t Au** from 53m

Dam

- **167m @ 1.0g/t Au, 0.7% Cu** from 131m
- **75m @ 1.0g/t Au, 0.6% Cu** from 150m
- 120m @ 0.5g/t Au, 0.4% Cu from 157m
- 87m @ 0.5g/t Au, 0.5% Cu from 168m

Central Zone

Monza

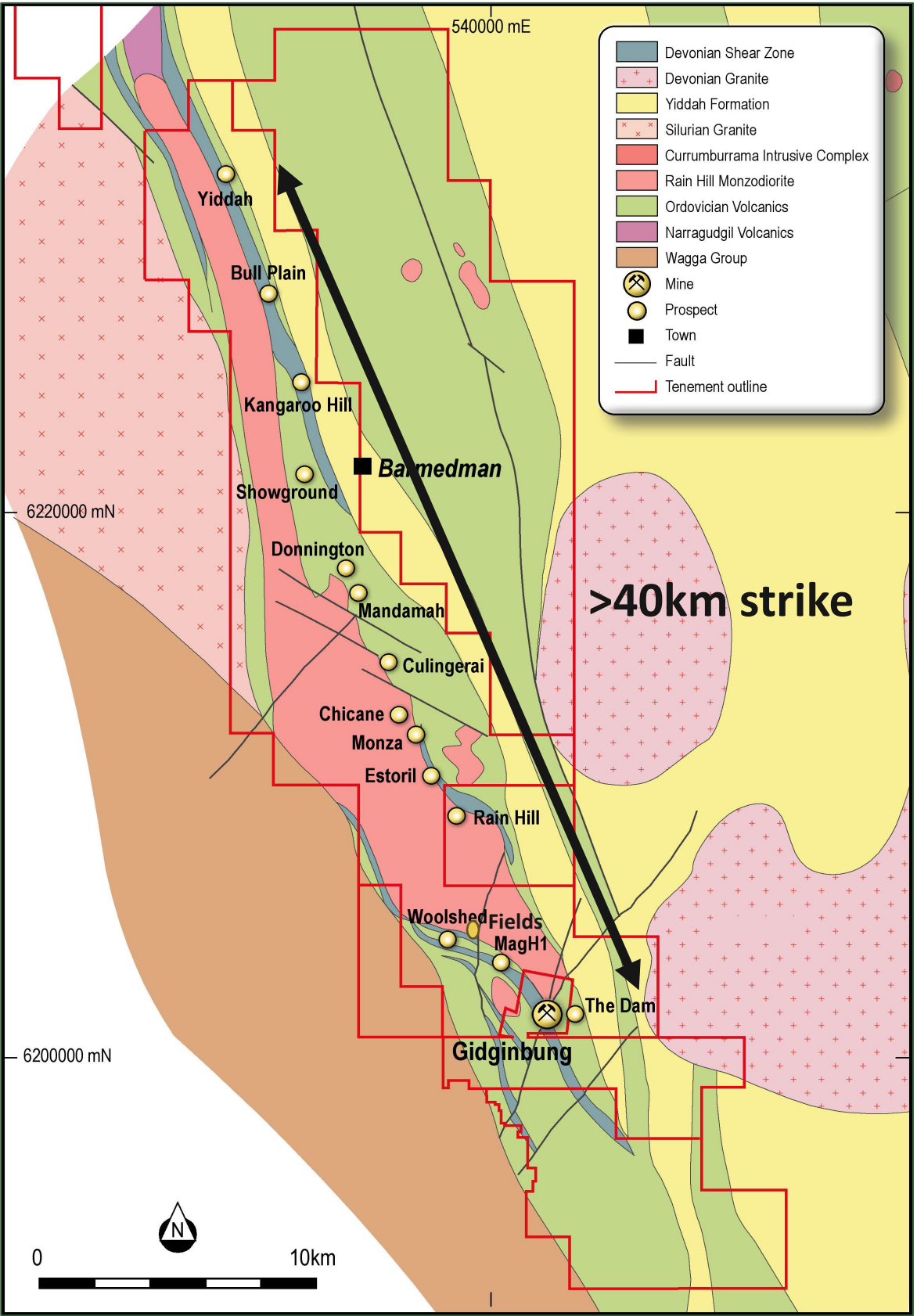
- **150m @ 1.02%Cu, 0.75g/t Au** from 65m
 - Incl. **12.7m @ 8.9% Cu, 6.15g/t Au** from 127m
- 64m @ 0.9%CuEq, 41ppmMo from 72m
- 51m @ 0.7%CuEq, 90ppmMo from 287m

Donnington

- 125m @ 0.6%CuEq from 544m
 - Incl. 44m @ 1.2%CuEq from 615m
- **77m @1% CuEq from 350m**

Mandamah

- **40m @ 2.4% CuEq** from 86m
- **76m @ 1.1% CuEq** from 264m
- 105m @ 0.9% CuEq from 169m
- 150m @ 0.8% CuEq from 155m
- 134m @ 0.8% CuEq from 133m
- 206m @ 0.5g/t Au, 0.4% Cu

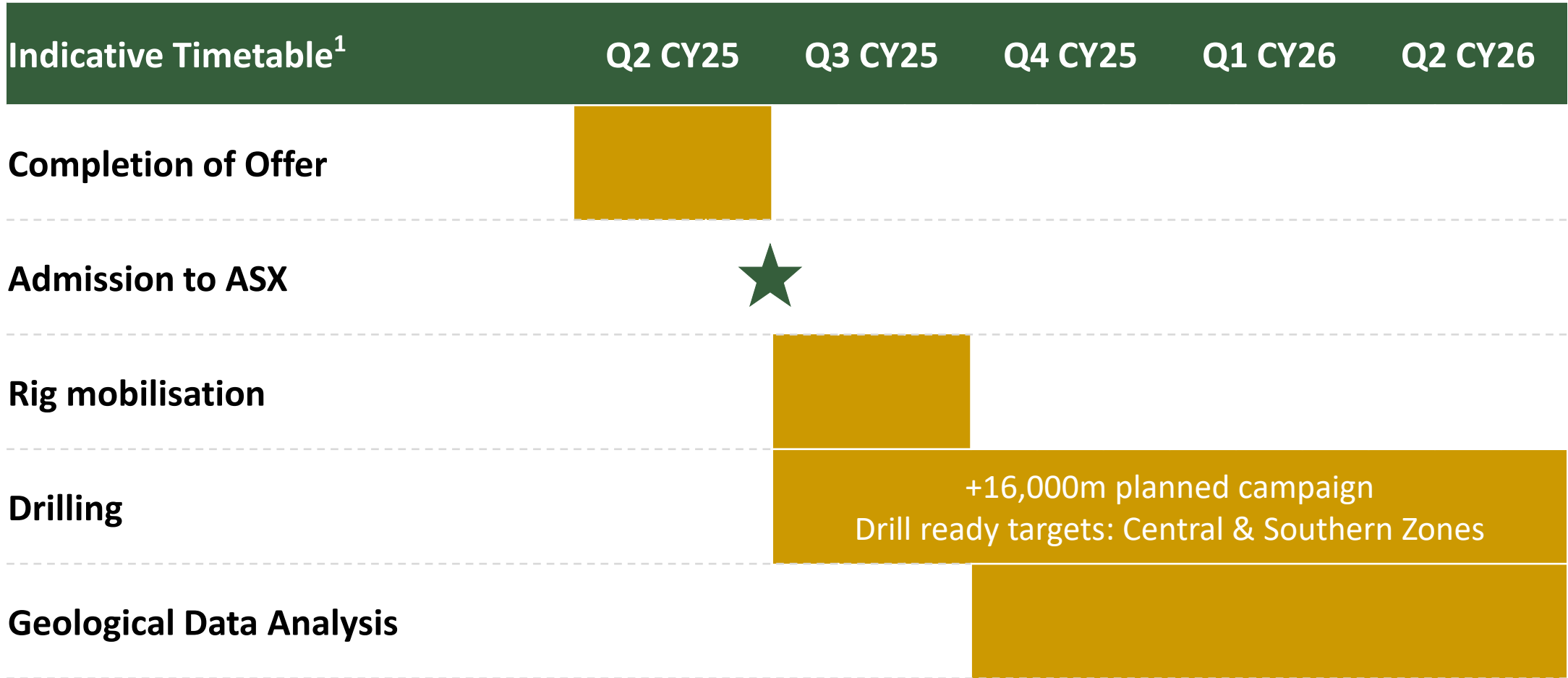


In Gilmore Global Resource

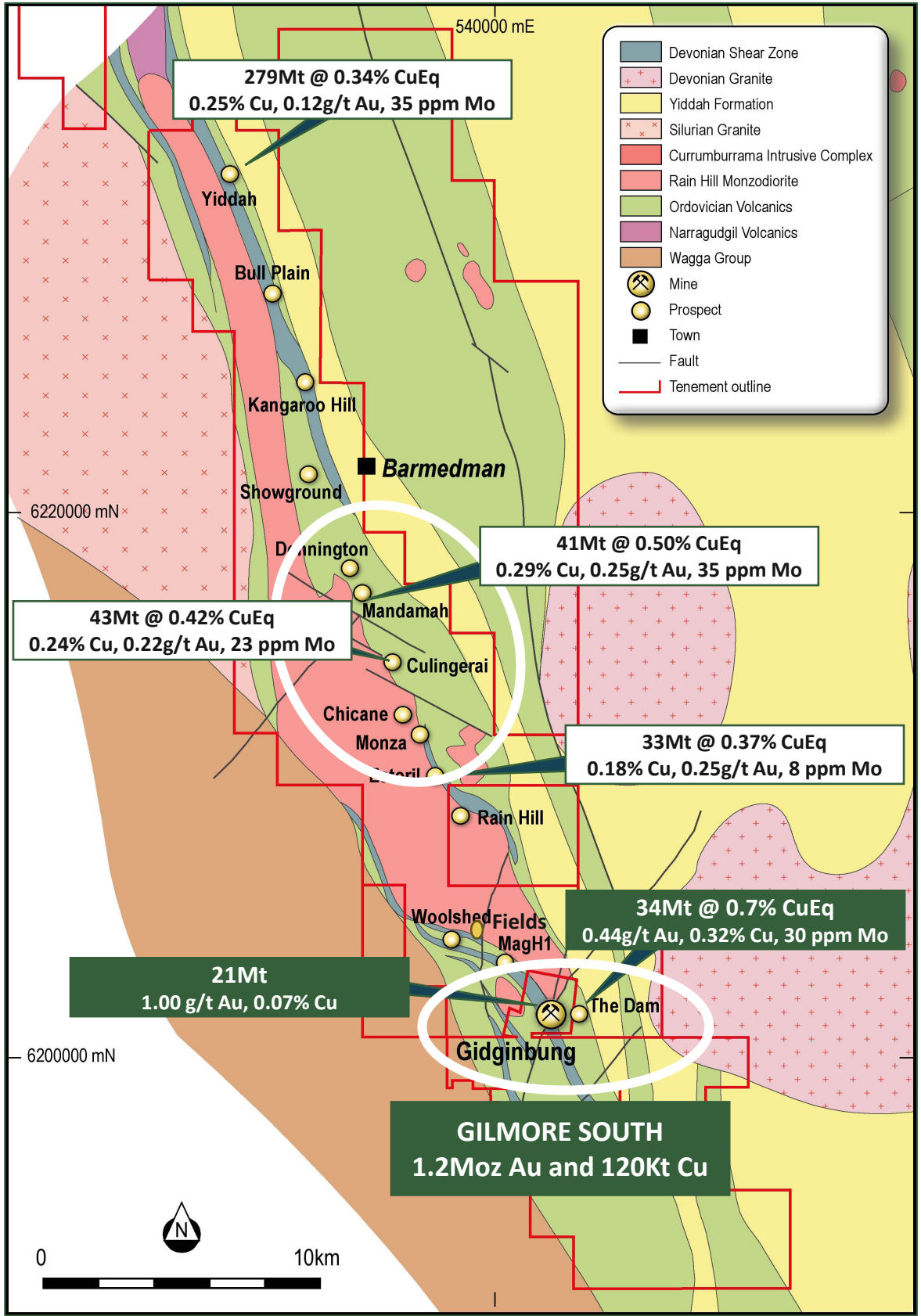
Not in Gilmore Global Resource

PRIORITY FOCUS – DRILL !

Post IPO – Initial Planned Activities by Quarter

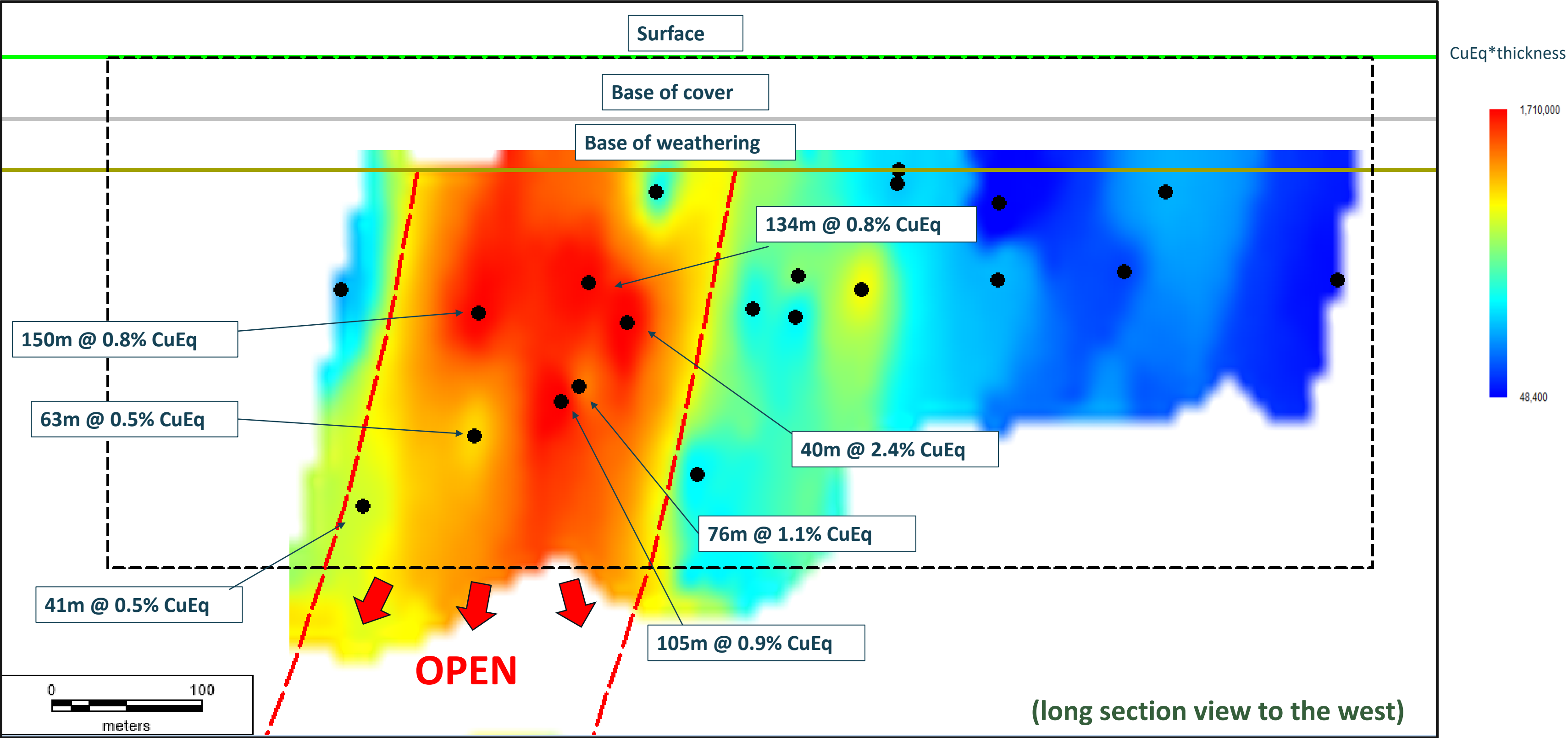


¹Timing shown in the table is indicative only and may vary subject to outcomes including drilling timetable, results and various other exploration and study outcomes.



MANDAMAH - FOLLOW UP HIGH GRADE COPPER/GOLD

Current drilling only to 350m depth



DONNINGTON - NEW DISCOVERY

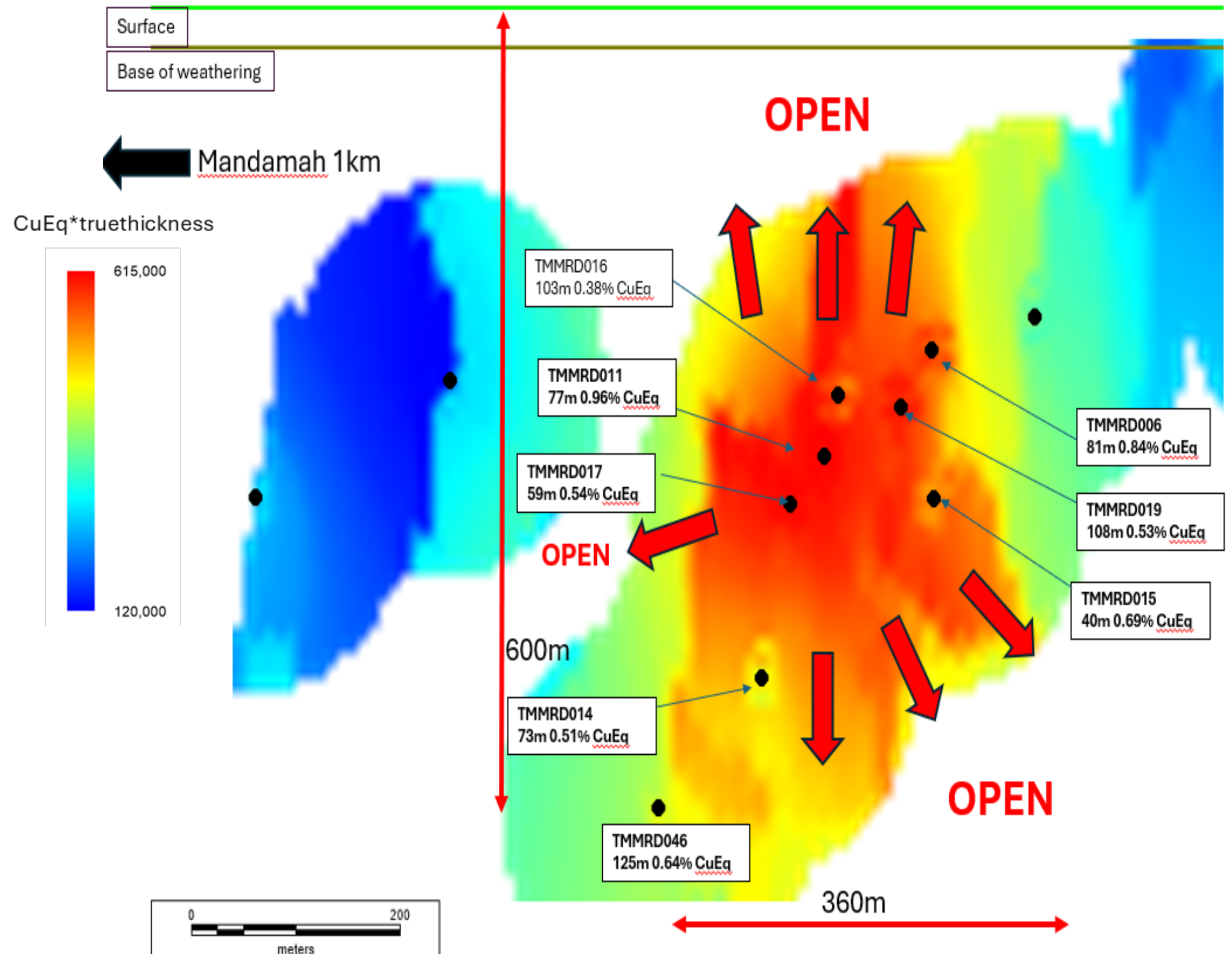
Commentary

- Gold rich porphyry system.
- **TMMRD046 - 125m @ 0.6%CuEq (Inc 44m @ 1.2%CuEq)**
- **TMMRD011 - 77m @ 1% CuEq**
- Drilling to date intersected volcanic hosted sheeted quartz-magnetite-porphyry veins.
- Currently defined over a 360m strike over three drill sections. Deepest drilling testing system to 700m depth.
- Proposed drilling up dip, downplunge and alongstrike.



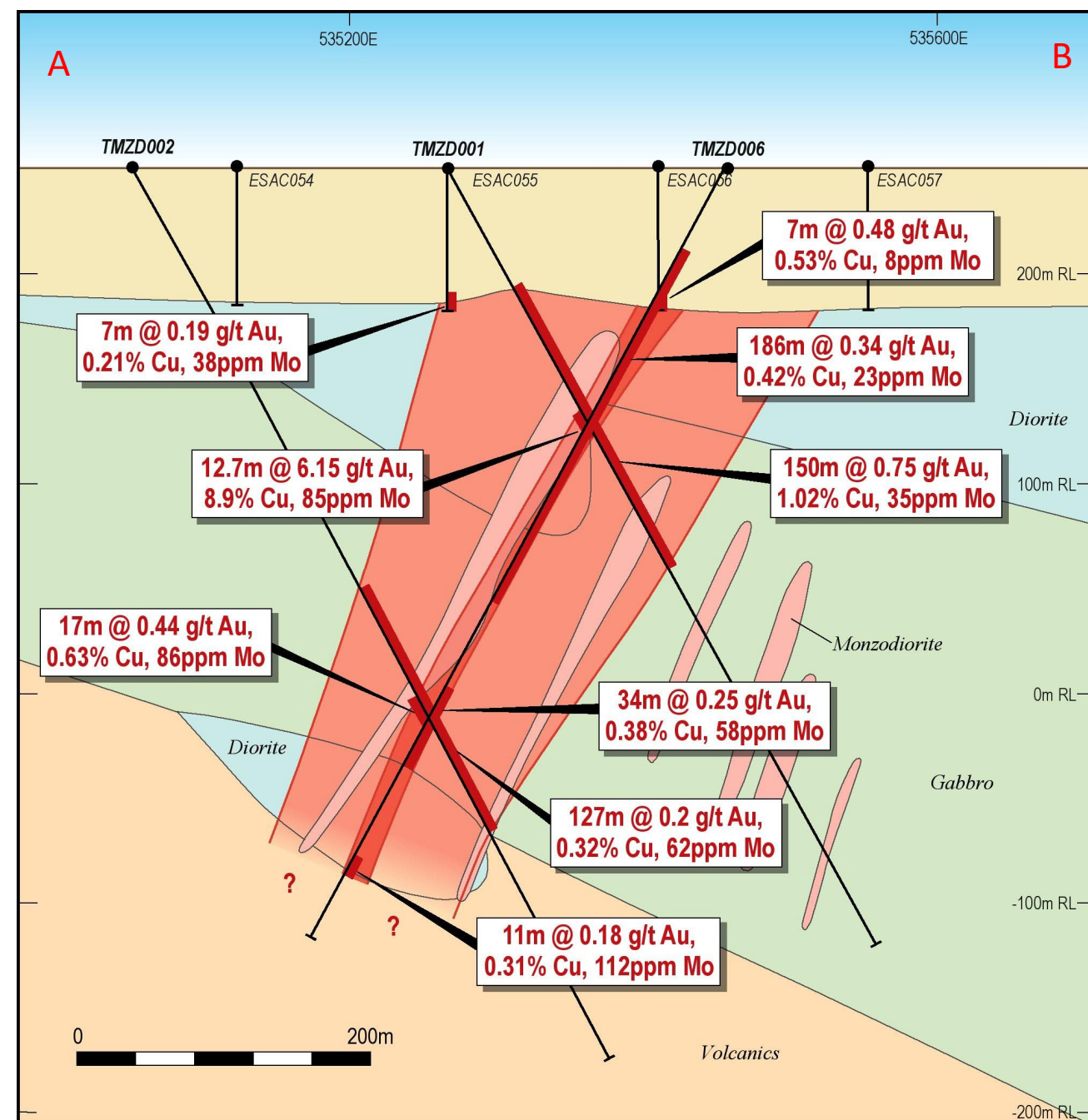
Donnington hole TMMRD019 387-388m – sheeted quartz veining

(long section view to the west)



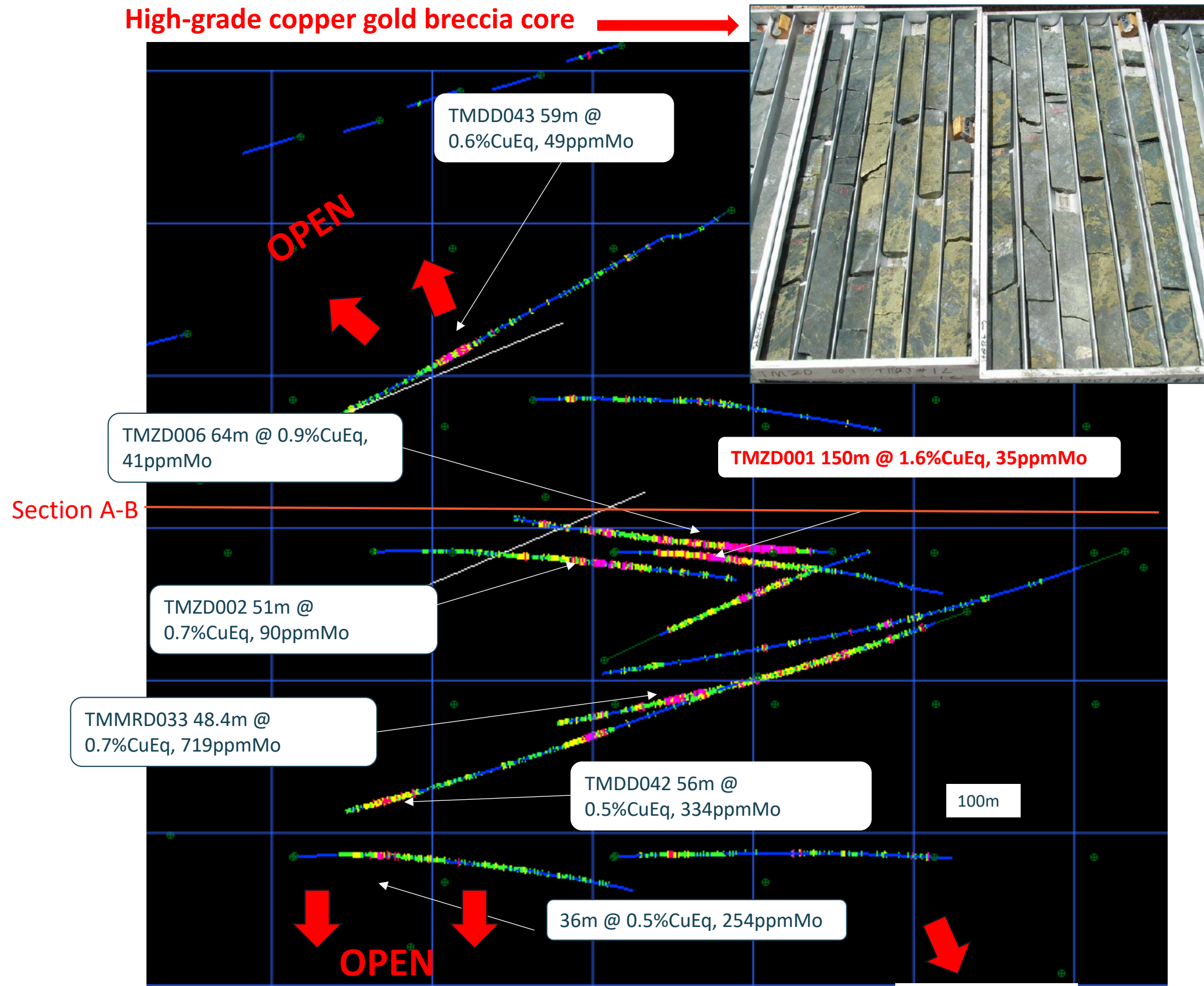
MONZA - GILMORE'S RIDGEWAY?

- High grade porphyry related copper-gold mineralisation
- **150m @ 1.02%Cu, 0.75g/t Au**
 - **Including 12.7m @ 8.9% Cu, 6.15g/t Au**
- Open along strike north and south and at depth
- Shallow drilling only tested to 450m depth
- Proposed drilling up dip, downplunge and alongstrike



Monza hole TMZD001 127-140m

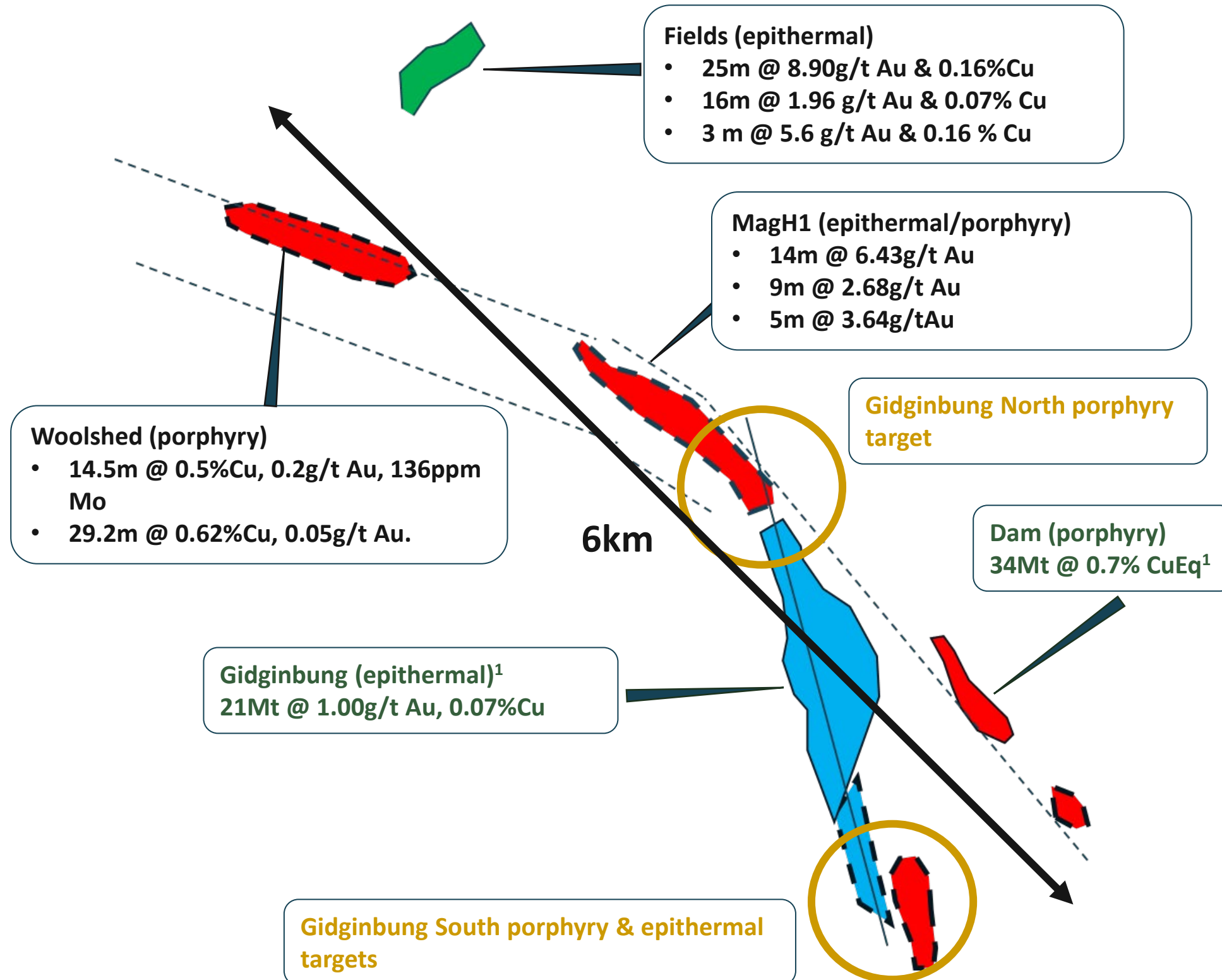
High-grade copper gold breccia core



ESTORIL ~1km

GILMORE SOUTH - LARGE GROWTH OPPORTUNITY

>6km strike – limited drilling to date



Commentary

- **Gidginbung/Dam part of much larger system.**
- Significant potential for additional porphyry and epithermal resources/discoveries.
- >6km long strike. Comparable to Cadia complex.
- NW "arc transfer" structure. Comparable to Cadia.
- Limited deeper basement drilling beyond Gidginbung/Dam resource areas.
- **MagH1;**
 - Strong supergene gold (14m @ 6.43g/t Au).
 - Sulphide source yet to be discovered.
 - Advanced argillic to intermediate sulphidation mineralisation, transitioning at depth to the porphyry Cu/Au environment.
- **Fields;**
 - High grade epithermal Au system (25m @ 8.90g/t Au & 0.16% Cu).
- **Woolshed;**
 - Porphyry copper/gold (14.5m @ 0.5% Cu, 0.2g/t Au, 136ppm Mo).
 - Sparsely drill tested, last hole 1995 CRAE.

Very limited exploration north/south of Gidginbung.

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PROJECT GEOLOGY

- The Gilmore tenements are prospective for the entire range of economic deposits found in the Macquarie Arc, including intrusive Cu/Au (+/- Mo) all the way through to high and low sulphidation epithermal deposits over a 40km strike.
- Current Resources are only estimated to a maximum depth of 300m - 450m and hence offer low strip ratios for open pit development.
- All Resource deposits are open and considered prospective for both extension and identification of higher-grade core areas.
- The tenure remains prospective for further major discoveries.

Split into three distinct clusters;

1. Southern (Rosevale) Alteration Zone "RAZ"

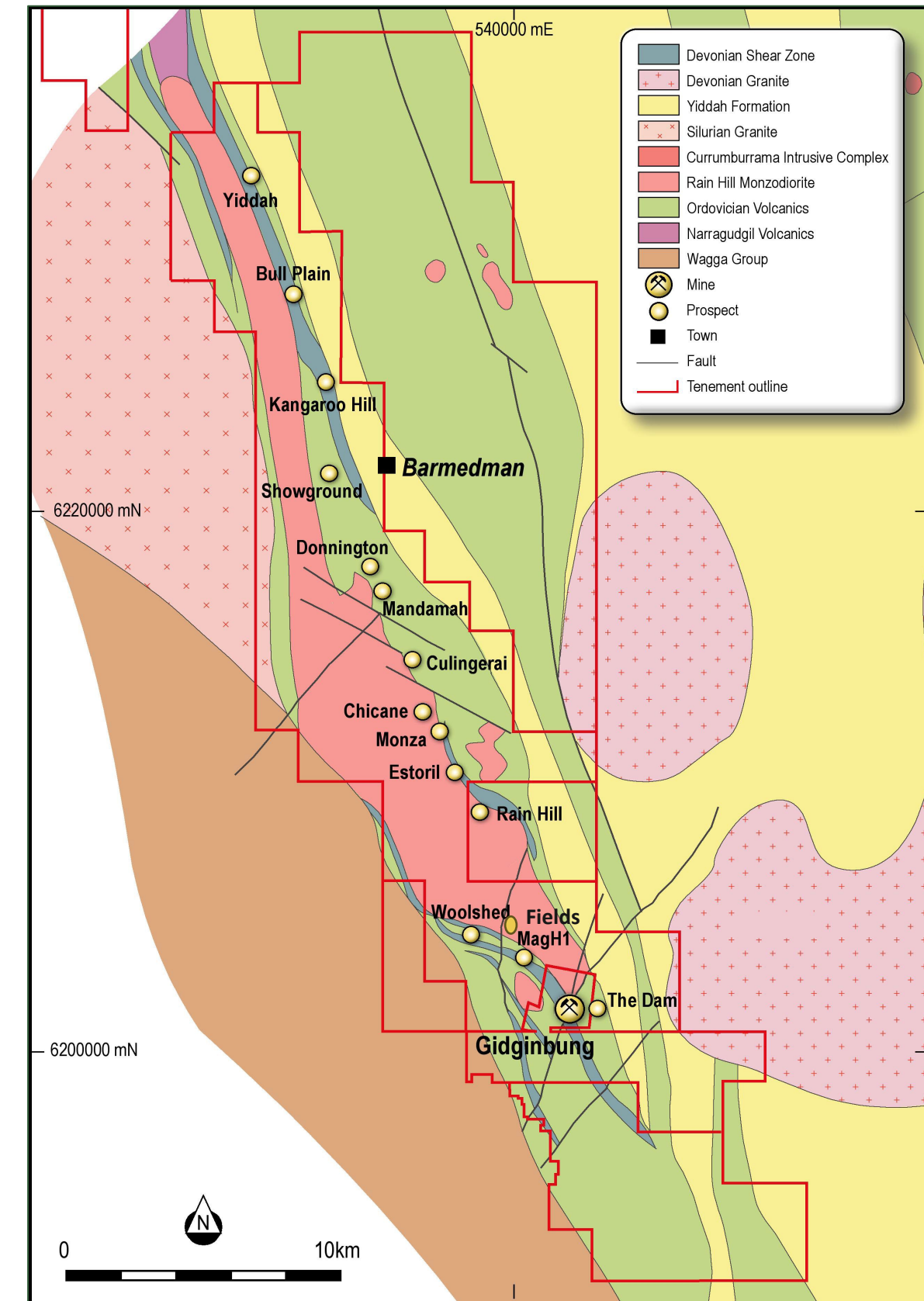
- Downthrown block consisting of preserved shallow epithermal gold related systems juxtaposed and telescoped over deeper porphyry related copper-gold-molybdenum centres along a 6km strike transfer fault complex.
- Similar setting to world class Wafi-Golpu, Lepanto-Farsoutheast and Frieda River complexes.

2. Mandamah Alteration Zone (MAZ)

- Multiple, sheeted vein porphyry copper-gold-molybdenum complexes located along a 16km strike on east margin of the RainHill Monzodiorite stock.
- Similar setting to the Northparkes porphyry cluster.
- Contains advanced prospects Donnington and Monza.

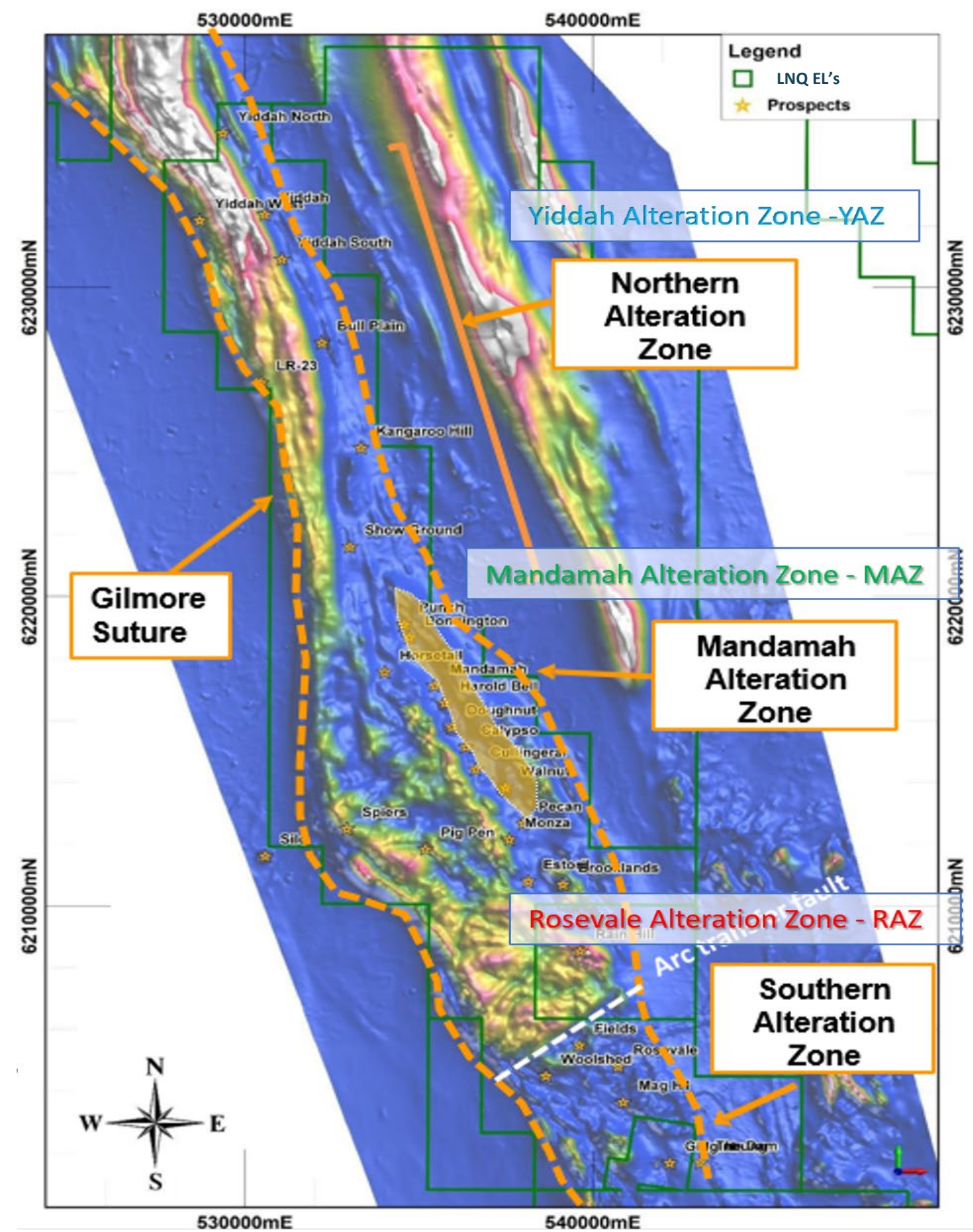
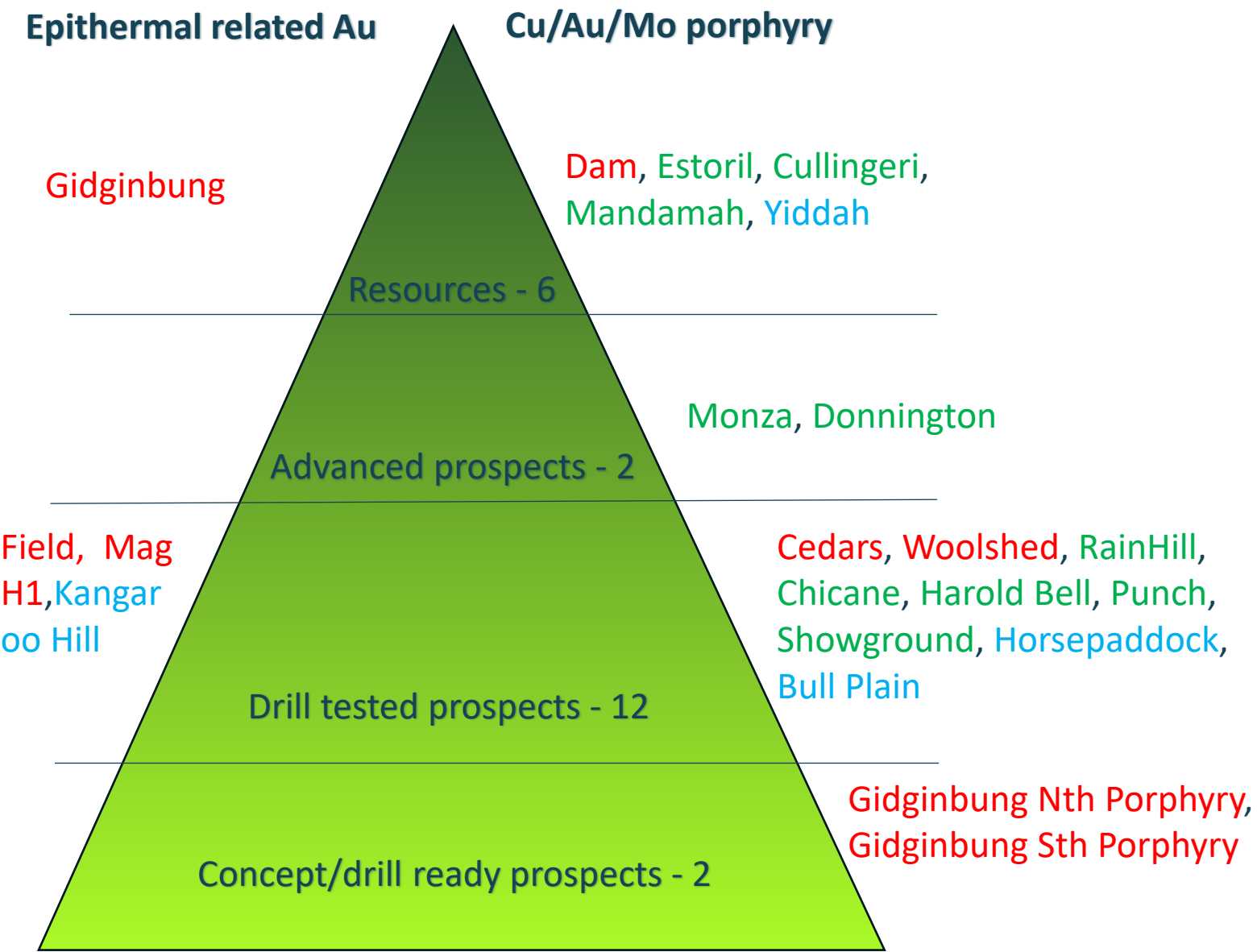
3. Northern "Yiddah" Alteration Zone (YAZ)

- 14km strike corridor laterally zoned from porphyry copper-gold-molybdenum in the north through to intermediate sulphidation epithermal gold in the south.



GILMORE EXPLORATION PIPELINE

Blue = Yiddah Alteration Zone
Green = Mandamah Alteration Zone
Red = Rosevale Alteration Zone



GILMORE SOUTH

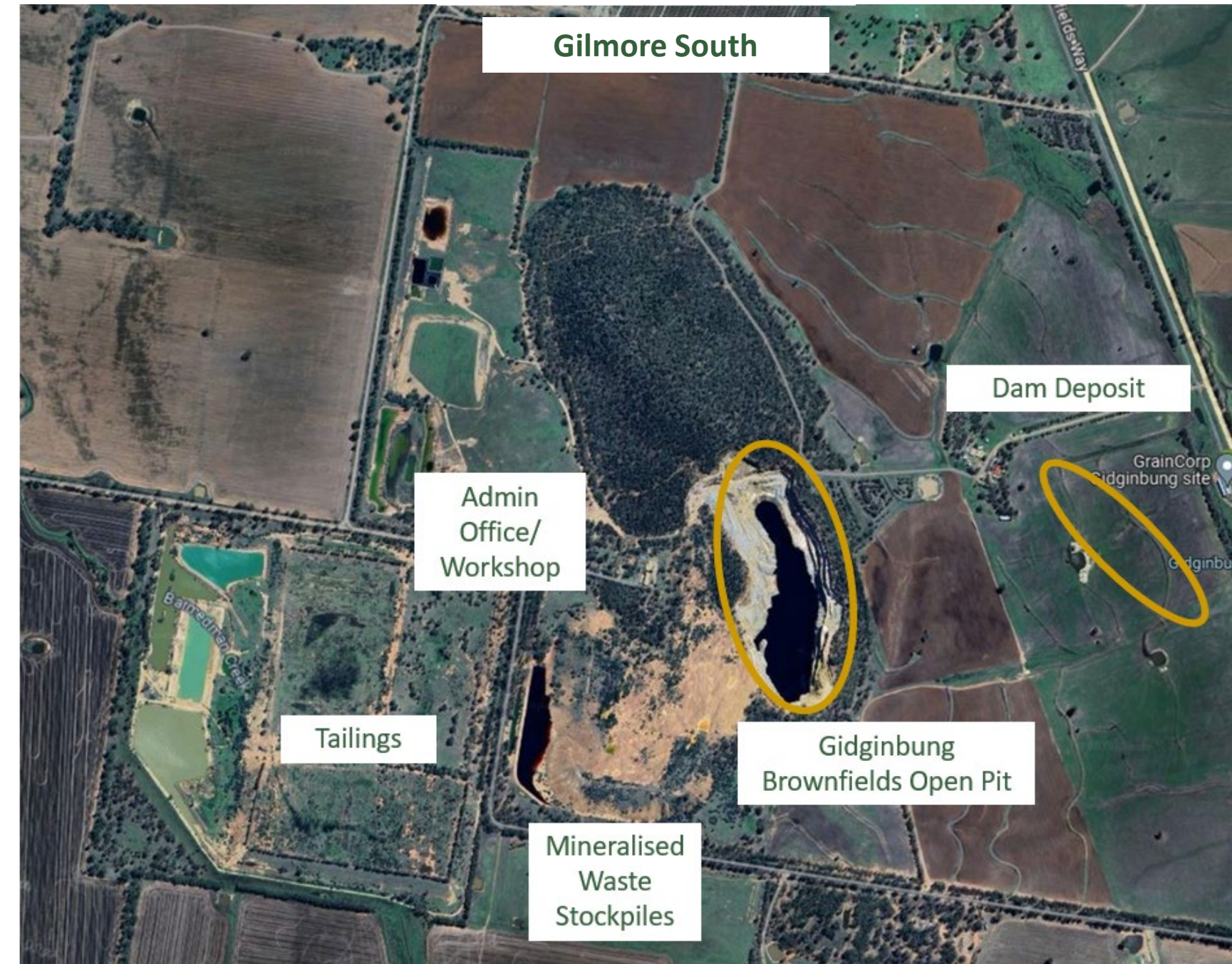
BROWNFIELD
GOLD PROJECT



Core Yard – West Wyalong

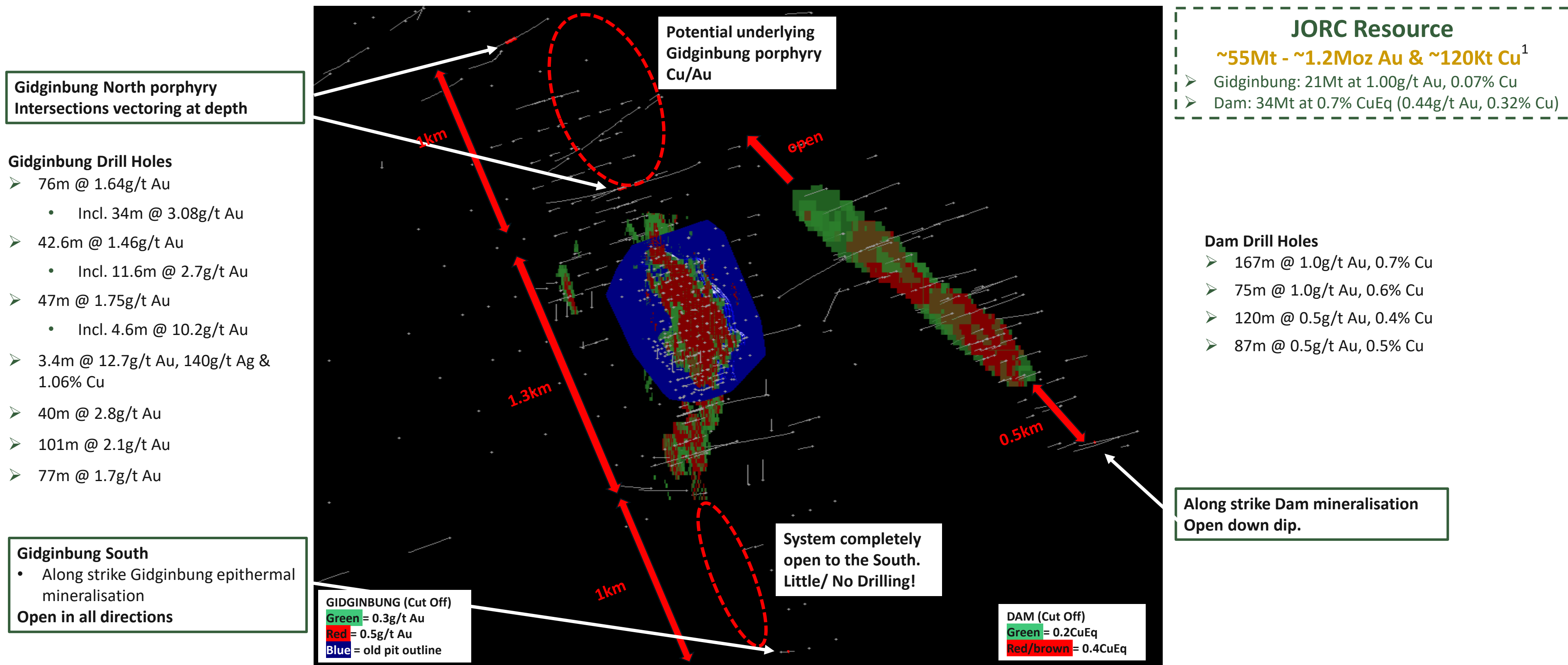
GILMORE SOUTH BROWNFIELD GOLD PROJECT

- Last in production in **1996** when the gold price was ~A \$460/oz
- Gidginbung historical oxide production ~0.54Moz Au → **large sulphide resource remains**
- Gilmore South JORC MRE ~**55Mt** for ~**1.2Moz Au** and ~**120Kt Cu**¹
 - Gidginbung: ~21Mt at 1.00g/t Au, 0.07% Cu containing ~0.7Moz Au and ~10Kt Cu
 - Dam: ~34Mt at 0.7% CuEq (0.44g/t Au, 0.32% Cu) containing ~0.5Moz Au and ~110Kt Cu
- Potential for open pit mining method with low strip ratios
- Resources are only calculated to 300m and remain open at depth and along strike
- Key infrastructure (including road, rail, water and grid) located within 5km of project
- **Under drilled with resource growth potential plus additional known targets over a strike length of >6kms**



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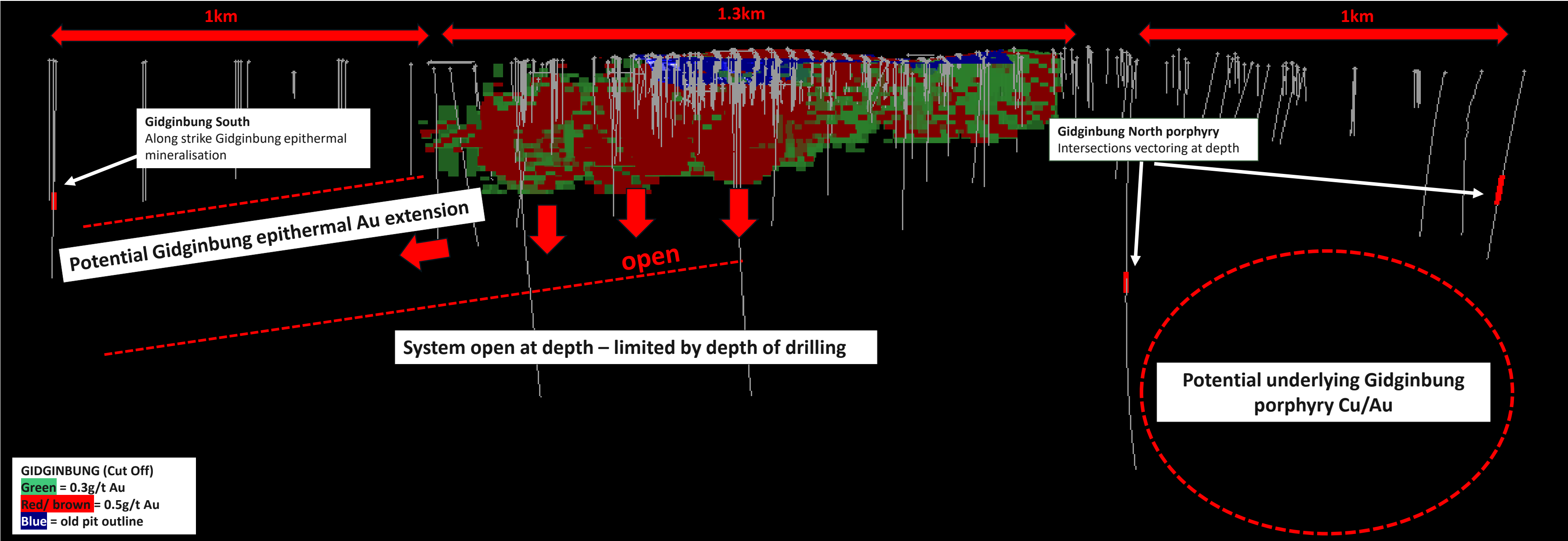
GIDGINBUNG & THE DAM - PLAN VIEW



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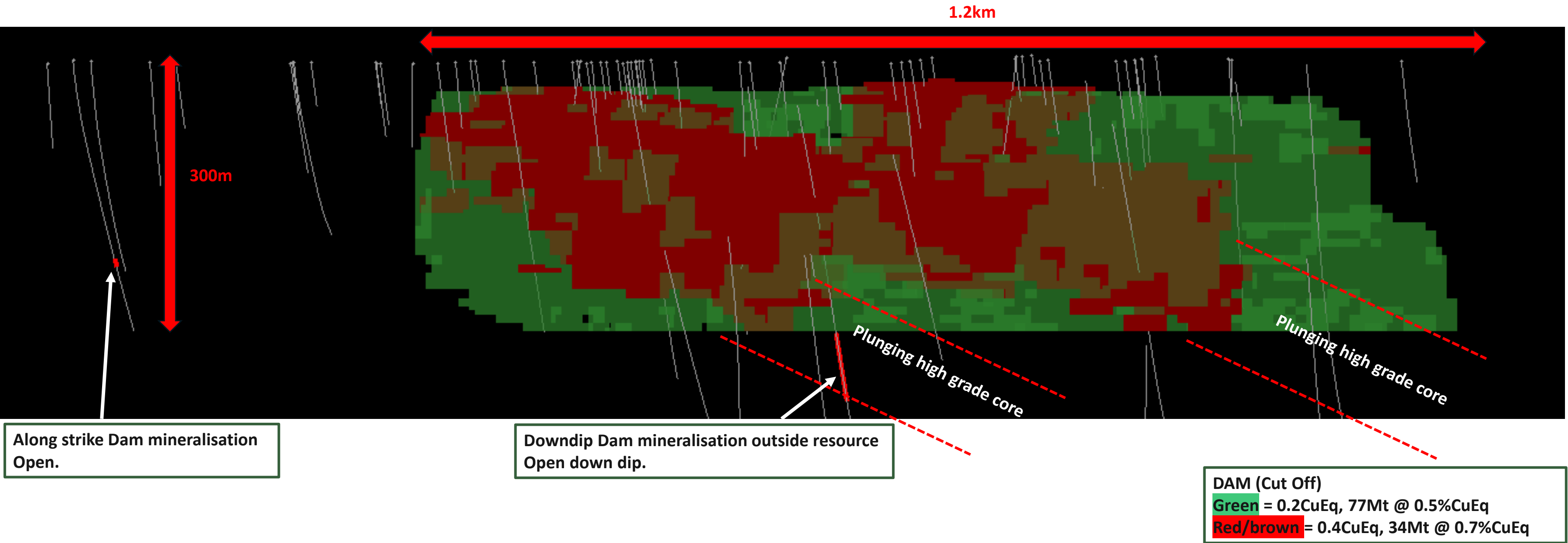
GIDGINBUNG LONG SECTION - VIEW TO WEST

Ore body at surface – gold intersections open at depth

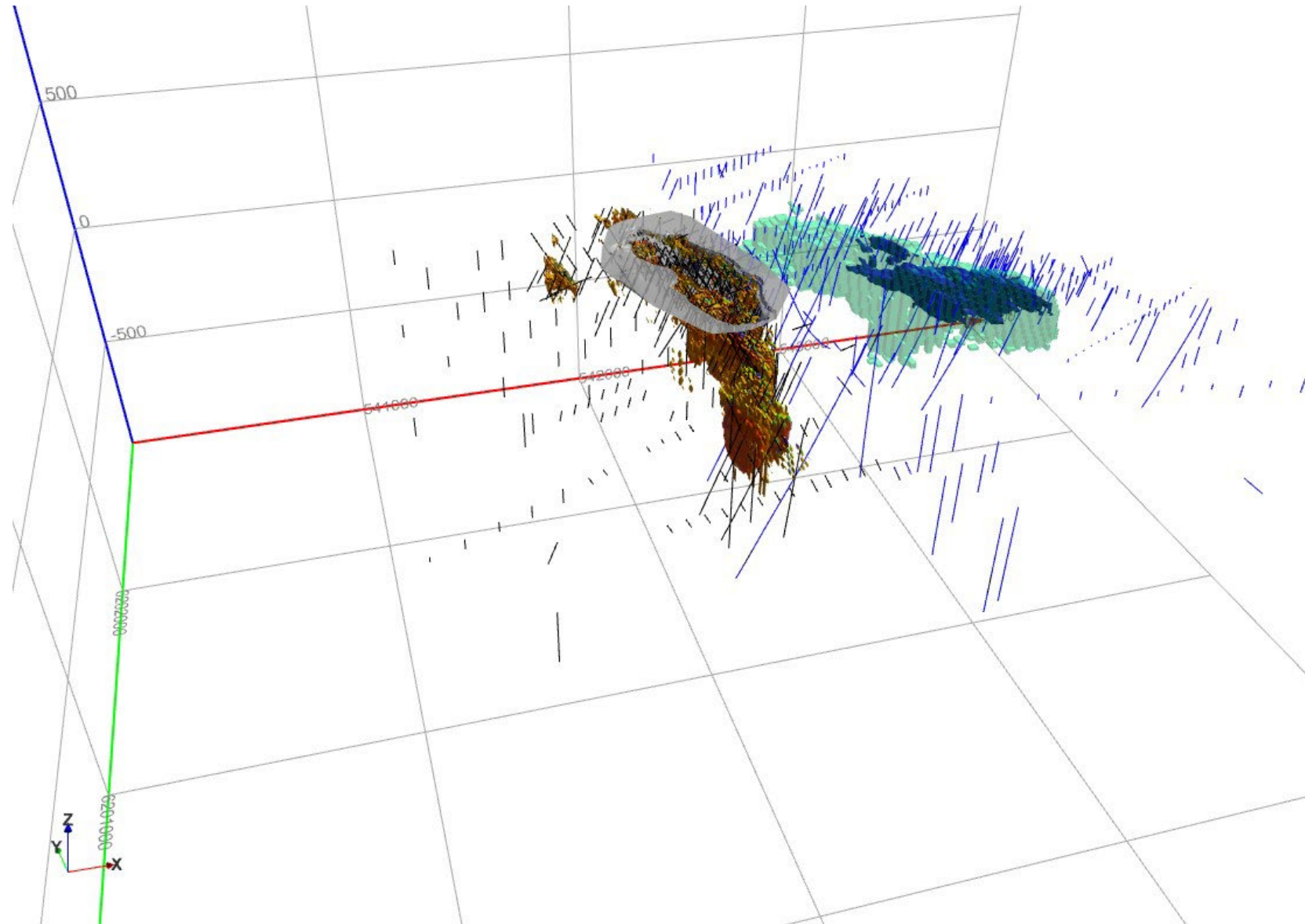


DAM LONG SECTION - VIEW TO WEST

Ore starts near surface



Gidginbung and the Dam JORC MRE – ~1.2Moz Au & ~120Kt Cu¹



Note:

Gidginbung Left: end of mine pit superimposed, resource plunges to S/SSW, untested by drilling. Coloured Iso shell >0.3g/t Au

The Dam Right: Green shell is the >0.2 CuEq shell. Blue is >0.4 Au, shows higher grade portion of system, untested to south and at depth testing plunge of system

Commentary

- Gidginbung is an epithermal Au system juxtaposed alongside deeper level Dam porphyry Cu-Au system.
- Planned extensional drilling for both deposits to identify extensions and high-grade cores.
- Shallow and likely low strip ratios.
- Both resources reported to 300m depth only.
- Dam high grade copper and gold;
 - 167m @ 1.0g/t Au, 0.7%Cu
 - 75m @ 1.0g/t Au, 0.6%Cu
 - 120m @ 0.5g/t Au, 0.4%Cu
 - 87m @ 0.5g/t Au, 0.5%Cu
- Gidginbung high grade gold outside pit;
 - 40m @ 2.8g/t Au
 - 101m @ 2.1g/t Au
 - 77m @ 1.7g/t Au

¹Gilmore South MRE is based of Sulphide Porphyry MRE (Dam) at a 0.4% CuEq cut-off & Gidginbung MRE at a 0.5g/t Au Cut-off. Refer to Gilmore South MRE Table in Appendix for further details including Competent Persons Statement, tonnage, grade, metal and confidence categories.

GILMORE PROJECT - SUMMARY



Project has not been publicly visible for ~40 years and tenement ownership has previously been fragmented



Drill targets & prospects **+16,000m drill program planned**



Value proposition **~A\$15 EV/Oz Au¹**



Gidginbung Brownfields Gold Project **last in production 1996** when gold price was **~A\$460/oz**



Tier 1 Jurisdiction in mining district adjacent to valuable infrastructure with skilled labour availability



Organic growth from substantial regional endowment of **~516Mt JORC MRE** containing **~3.7Moz Au & ~1.2Mt Cu**



Potential for additional game changing discoveries based on defined targets with multiple geological settings



Experienced leadership team with execution capability



Strong leverage to 2 key commodities with strong demand drivers – **Au & Cu**

¹Calculated on Enterprise Value under the Replacement Prospectus (27 May 2025) Offer at \$0.20 per share: ~\$25.1m / 1.7Moz Au. Gilmore South MRE is based of Sulphide Porphyry MRE (Dam) at a 0.2% CuEq cut-off & Gidginbung MRE at a 0.3g/t Au Cut-off. Refer to Gilmore South MRE Table in Appendix for further details including Competent Persons Statement, tonnage, grade, metal and confidence categories.



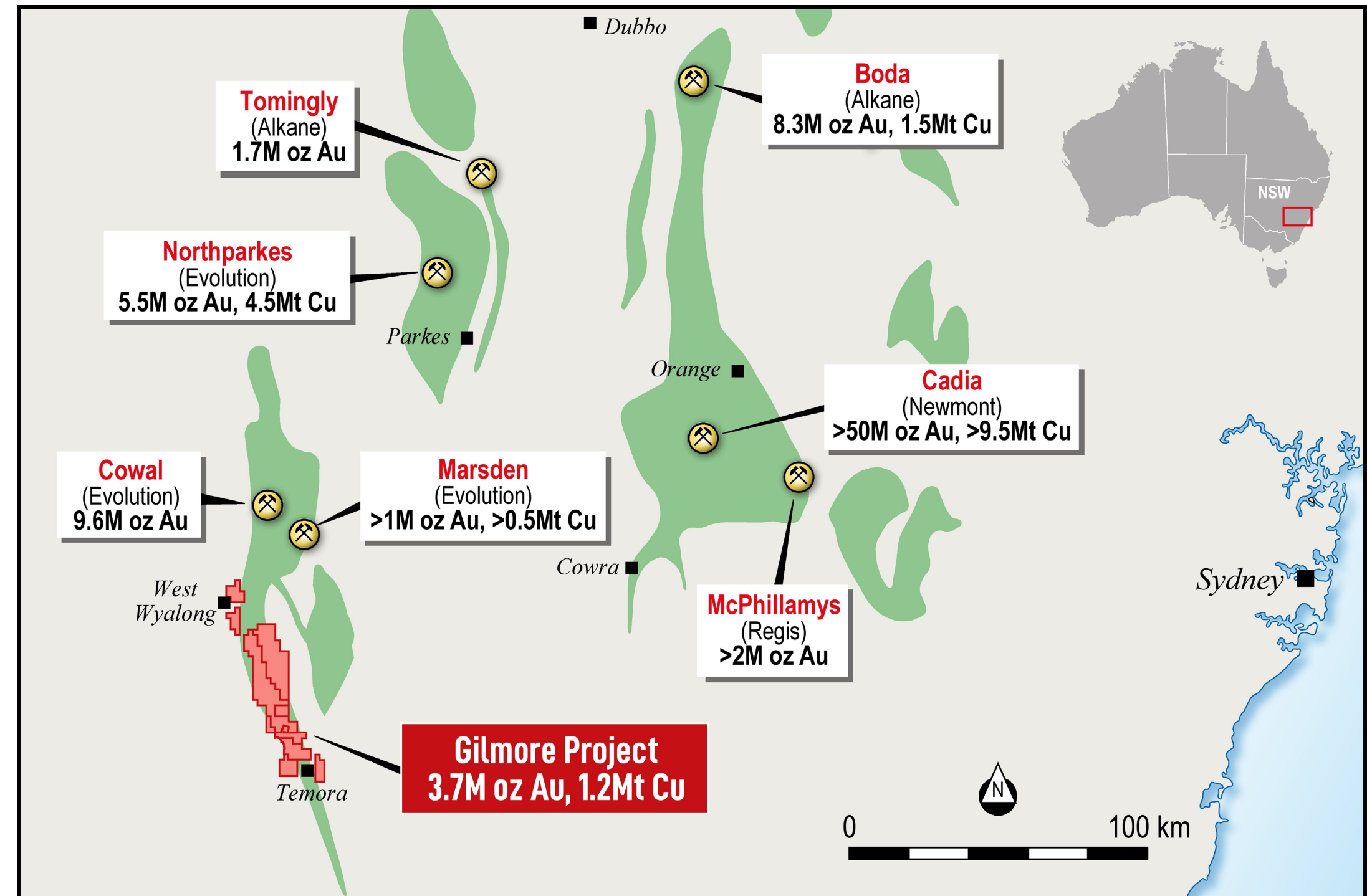
| APPENDIX

GILMORE PROJECT - VALUE PROPOSITION

Shallow depth of current resources – growth potential

- Gilmore South resources are shallow and only reported to approximately **300m depth**, which compares more favourably against its peers in the region:
- Regional Producers¹:
 - Newmont – Cadia mine (**1900m depth**),
 - Evolution Mining – Northparkes mine (**1000m depth**)
 - Evolution Mining – Cowal mine (**800m depth**)
 - Metals Acquisition Corp – CSA mine (**1900m depth**)
- Emerging Producers – Macquarie Arc¹:
 - Alkane - Boda (**1000m**)
 - Magmatic - Myall (up to **780m**)

Location of major projects and players



¹Based on publicly available information

GILMORE SOUTH JORC MRE



Table 1 Mineral Resources for Gilmore South (Gidginbung & Dam) – Global grade cut off

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL				
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)	
Oxide Resources reported to a gold g/t cut-off																					
GIDGINBUNG	0.3	4.8		0	0.6		3.3		0	0.4		8.1		0	0.5		140				
Sulphide Gidginbung Resources reported to a gold g/t cut-off																					
GIDGINBUNG	0.3	12.4		0.1	0.9		22.6		0.1	0.7		35		0.1	0.8		20	840			
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																					
DAM	0.2	29.6	0.7	0.3	0.4	32	47.3	0.3	0.2	0.2	37	76.9	0.5	0.2	0.3	35	350	180	700	2,700	
TOTAL		46.8					73.2					120					200		1680		2,700

Table 1 Mineral Resources for Gilmore South (Gidginbung & Dam) – Higher cut off

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.5	8.8		0.1	1.1		12.1		0.1	0.9		20.8		0.1	1.0		10		670	
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.4	23	0.7	0.3	0.5	30	11.4	0.5	0.2	0.3	28	34.4	0.7	0.3	0.4	30	230	110	490	1,000
TOTAL		31.8					23.5					55.2					120	1160	1,000	

Notes to Mineral Resource Estimate (JORC 2012):

- 1) Copper Equivalent values calculated using a copper price of \$US8500/tonne and gold price of \$US2100/Oz, Cu Equiv (%) = ((Cu (g/t)) + (Au (g/t)*67.515/0.0085))/10000).
- 2) Molybdenum is not used in the calculation of a copper equivalent value.
- 3) Preliminary copper floatation recoveries for the porphyry sulphide resources range from 80 to 94% for copper and 50 to 73% for gold.
- 4) All tonnage, grade and ounce values have been rounded to relevant significant figures. Slight errors may occur due to rounding of these values.
- 5) Gidginbung and Dam reported to approximately 300m depth
- 6) The metals included in the Estimate (Copper and Gold) have a reasonable potential to be recovered and sold

Competent Persons Statement – Mineral Resources

The information in this report that relates to Exploration Results and Mineral Resources pertaining to the Gilmore Project is based on information compiled by Mr. Scott Munro MAIG of Munro Geological Services Pty Ltd. Mr. Munro has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Munro consents to the inclusion in the report of the matters based on their information in the form and context in which it appears. Mr Munro is a Director of Munro Geological Services Pty Ltd who is a shareholder and option holder in LinQ Minerals Limited.

Competent Person’s Statement – Gidginbung Deposit

The Competent Person for the Gidginbung Mineral Resource Estimate is Mr Arnold van der Heyden of H&S Consultants Pty Limited. The information in the report to which this statement is attached that relates to the Gidginbung Mineral Resource Estimate is based on information compiled by Mr van der Heyden, who has sufficient experience that is relevant to the resource estimation to qualify as a Competent Person as defined in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr van der Heyden is an employee of H&S Consultants Pty Limited, a Sydney based geological consulting firm and was engaged by LinQ Minerals Limited. Mr van der Heyden is a Member and Chartered Professional of The Australasian Institute of Mining and Metallurgy (“AusIMM”) and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Refer to ASX Announcement: LNQ 25 June 2025 IPO Replacement Prospectus, May 2025, Schedule 3 – Independent Technical Assessment Report

GILMORE PROJECT GLOBAL JORC MRE



Global Resource: 516Mt containing ~3.7Moz Au and ~1.2Mt Cu

Table 1 Total Mineral Resources for the Gilmore Project

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Oxide Resources reported to a gold g/t cut-off																				
MANDAMAH	0.3						3.5		0.2	1		3.5		0.2	1.0		10	110		
GIDGINBUNG	0.3	4.8		0	0.6		3.3		0	0.4		8.1		0	0.5		-	140		
TOTAL OXIDE	0.3	4.8		0	0.6		6.8		0.1	0.7		11.6		0.1	0.7		10	250		
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.2	29.6	0.7	0.3	0.4	32	47.3	0.3	0.2	0.2	37	76.9	0.5	0.2	0.3	35	350	180	700	2,700
ESTORIL	0.2						33	0.4	0.2	0.3	8	33	0.4	0.2	0.3	8	120	60	270	300
CULINGERAI	0.2						43.2	0.4	0.2	0.2	23	43.2	0.4	0.2	0.2	23	180	100	310	1,000
MANDAMAH	0.2						37.2	0.4	0.3	0.2	35	37.2	0.4	0.3	0.2	35	160	110	220	1,300
YIDDAH	0.2						278.8	0.3	0.3	0.1	35	278.8	0.3	0.3	0.1	35	960	700	1,080	9,700
TOTAL SULPHIDE PORPHYRY	0.2	29.6	0.7	0.3	0.4	32	439.5	0.4	0.2	0.2	32	469.1	0.4	0.2	0.2	32	1,780	1,150	2,570	15,000
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.3	12.4		0.1	0.9		22.6		0.1	0.7		35		0.1	0.8		20	840		
TOTAL GLOBAL MRE		46.8					468.9					515.7					1780 1,180 3,660 15,000			

Competent Persons Statement – Mineral Resources

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Competent Person’s Statement – Gidginbung Deposit

The Competent Person for the Gidginbung Mineral Resource Estimate is Mr Arnold van der Heyden of H&S Consultants Pty Limited. The information in the report to which this statement is attached that relates to the Gidginbung Mineral Resource Estimate is based on information compiled by Mr van der Heyden, who has sufficient experience that is relevant to the resource estimation to qualify as a Competent Person as defined in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr van der Heyden is an employee of H&S Consultants Pty Limited, a Sydney based geological consulting firm and was engaged by LinQ Minerals Limited. Mr van der Heyden is a Member and Chartered Professional of The Australasian Institute of Mining and Metallurgy (“AusIMM”) and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Refer to ASX Announcement: LNQ 25 June 2025 IPO Replacement Prospectus, May 2025, Schedule 3 – Independent Technical Assessment Report.

¹Notes to Mineral Resource Estimate (JORC 2012):
1) Resource is based of 2024 Sulphide Porphyry Mineral Resources at a 0.2% CuEq Cut-off, 2024 Gidginbung (and Oxide) Mineral Resource at a 0.3g/t Au Cut-off
2) Copper Equivalent values calculated using a copper price of \$US8500/tonne and gold price of \$US2100/Oz, Cu Equiv (%) = ((Cu (g/t)) + (Au (g/t)*67.515/0.0085))/10000).
3) Molybdenum is not used in the calculation of a copper equivalent value.
4) Preliminary copper floatation recoveries for the porphyry sulphide resources range from 80 to 94% for copper and 50 to 73% for gold.
5) All tonnage, grade and ounce values have been rounded to relevant significant figures. Slight errors may occur due to rounding of these values.
6) Dam, Estoril and Gidginbung reported to approximately 300m depth, Culingerai, Mandamah to approximately 350m depth and Yiddah to approximately 450m depth.
7) The metals included in the Estimate (Copper and Gold) have a reasonable potential to be recovered and sold

GILMORE PROJECT JORC MRE - MULTIPLE CUT OFFS



DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL				METAL					
		tonnes (Mt) Cu equiv %	Cu %	Au g/t	Mo g/t		tonnes (Mt) Cu equiv %	Cu %	Au g/t	Mo g/t		tonnes (Mt) Cu equiv %	Cu %	Au g/t	Mo g/t		Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)	
Oxide Resources reported to a gold g/t cut-off																					
MANDAMAH	0.3						3.5		0.2	1			3.5		0.2	1.0		10	110		
GIDGINBUNG	0.3	4.8		0	0.6		3.3		0	0.4			8.1		0	0.5		-	140		
TOTAL OXIDE	0.3	4.8		0	0.6		6.8		0.1	0.7			11.6		0.1	0.7		10	250		
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																					
DAM	0.2	29.6	0.7	0.3	0.4	32	47.3	0.3	0.2	0.2		37	76.9	0.5	0.2	0.3	35	350	180	700	2,700
	0.3	26.1	0.7	0.3	0.5	31	23.6	0.4	0.2	0.3		31	49.7	0.6	0.3	0.4	31	280	140	590	1,500
	0.4	23	0.7	0.3	0.5	30	11.4	0.5	0.2	0.3		28	34.4	0.7	0.3	0.4	30	230	110	490	1,000
	0.5	19	0.8	0.4	0.6	30	4.9	0.6	0.3	0.4		26	23.9	0.8	0.4	0.5	29	180	90	400	700
ESTORIL	0.2						33	0.4	0.2	0.3		8	33	0.4	0.2	0.3	8	120	60	270	300
	0.3						22.2	0.4	0.2	0.3		6	22.2	0.4	0.2	0.3	6	100	40	210	100
	0.4						11.8	0.5	0.2	0.4		6	11.8	0.5	0.2	0.4	6	60	30	140	100
	0.5						5.8	0.6	0.2	0.4		5	5.8	0.6	0.2	0.4	5	30	10	80	-
CULINGERAİ	0.2						43.2	0.4	0.2	0.2		23	43.2	0.4	0.2	0.2	23	180	100	310	1,000
	0.3						27.6	0.5	0.3	0.3		22	27.6	0.5	0.3	0.3	22	140	80	260	600
	0.4						18.7	0.6	0.3	0.3		18	18.7	0.6	0.3	0.3	18	110	60	200	300
	0.5						12.4	0.7	0.4	0.4		15	12.4	0.7	0.4	0.4	15	80	40	160	200
MANDAMAH	0.2						37.2	0.4	0.3	0.2		35	37.2	0.4	0.3	0.2	35	160	110	220	1,300
	0.3						24	0.5	0.4	0.2		30	24	0.5	0.4	0.2	30	130	90	180	700
	0.4						15.1	0.7	0.4	0.3		26	15.1	0.7	0.4	0.3	26	100	70	140	400
	0.5						10.6	0.8	0.5	0.3		26	10.6	0.8	0.5	0.3	26	80	50	110	300
YIDDAH	0.2						278.8	0.3	0.3	0.1		35	278.8	0.3	0.3	0.1	35	960	700	1,080	9,700
	0.3						161.4	0.4	0.3	0.1		34	161.4	0.4	0.3	0.1	34	670	490	730	5,500
	0.4						70.6	0.5	0.4	0.2		32	70.6	0.5	0.4	0.2	32	350	260	390	2,300
	0.5						25.7	0.6	0.4	0.2		34	25.7	0.6	0.4	0.2	34	150	110	170	900
TOTAL SULPHIDE PORPHYRY	0.2	29.6	0.7	0.3	0.4	32	439.5	0.4	0.2	0.2		32	469.1	0.4	0.2	0.2	32	1,780	1,150	2,570	15,000
	0.3	26.1	0.7	0.3	0.5	31	258.9	0.4	0.3	0.2		30	285	0.5	0.3	0.2	30	1,320	830	1,970	8,500
	0.4	23	0.7	0.3	0.5	30	127.7	0.5	0.3	0.2		27	150.7	0.6	0.3	0.3	27	850	520	1,350	4,100
	0.5	19	0.8	0.4	0.6	30	59.4	0.6	0.4	0.3		25	78.4	0.7	0.4	0.4	26	530	310	910	2,100
Sulphide Gidginbung Resources reported to a gold g/t cut-off																					
GIDGINBUNG	0.3	12.4		0.1	0.9		22.6		0.1	0.7			35.0		0.1	0.8		20	840		
	0.4	10.4		0.1	1		16.3		0.1	0.8			26.7		0.1	0.9		20	750		
	0.5	8.8		0.1	1.1		12.1		0.1	0.9			20.8		0.1	1.0		10	670		

Notes to Mineral Resource Estimate (JORC 2012 Code):

- 1) Copper Equivalent values calculated using a copper price of \$US8500/tonne and gold price of \$US2100/Oz, Cu Equiv (%) = ((Cu (g/t)) + (Au (g/t)*67.515/0.0085))/10000).
- 2) Molybdenum is not used in the calculation of a copper equivalent value.
- 3) Preliminary copper floatation recoveries for the porphyry sulphide resources range from 80 to 94% for copper and 50 to 73% for gold.
- 4) All tonnage, grade and ounce values have been rounded to relevant significant figures. Slight errors may occur due to rounding of these values.
- 5) Dam, Estoril and Gidginbung reported to approximately 300m depth, Culingeraı, Mandamah to approximately 350m depth and Yiddah to approximately 450m depth.
- 6) The metals included in the Estimate (Copper and Gold) have a reasonable potential to be recovered and sold

Competent Persons Statement – Mineral Resources

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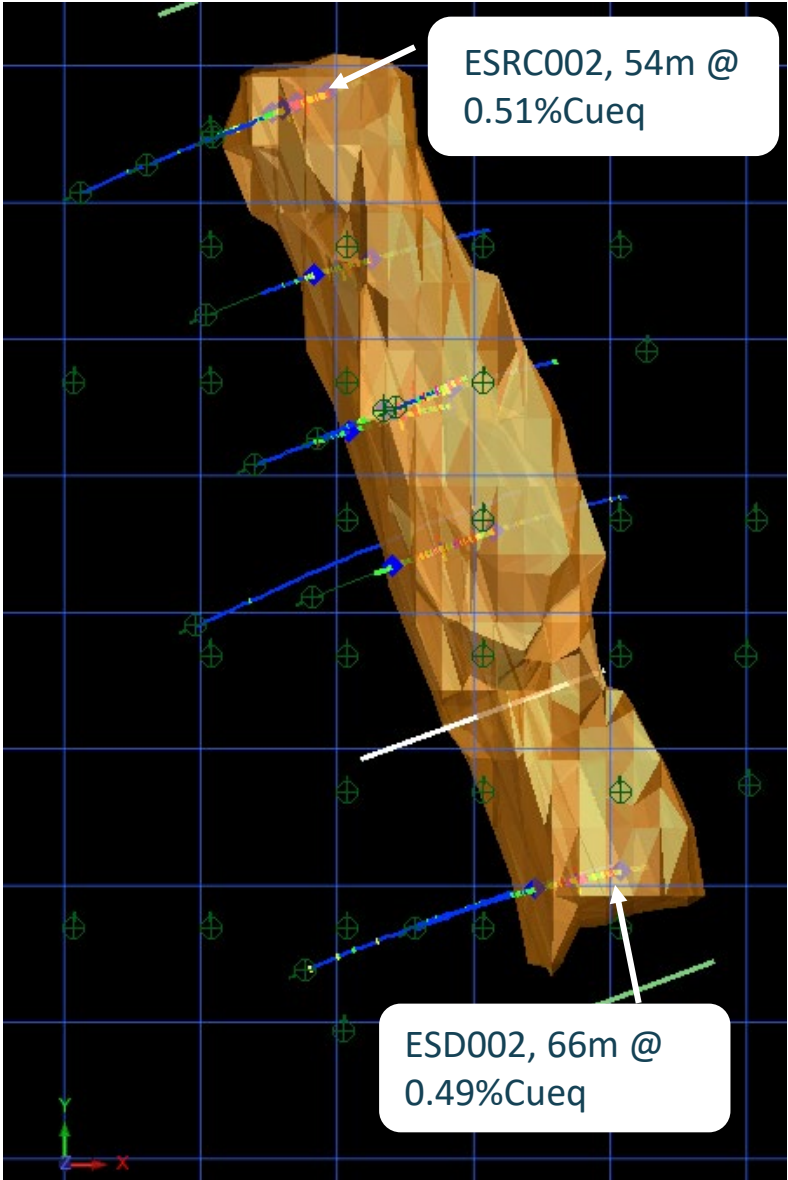
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ESTORIL AND CULINGERAI RESOURCES

Estoril

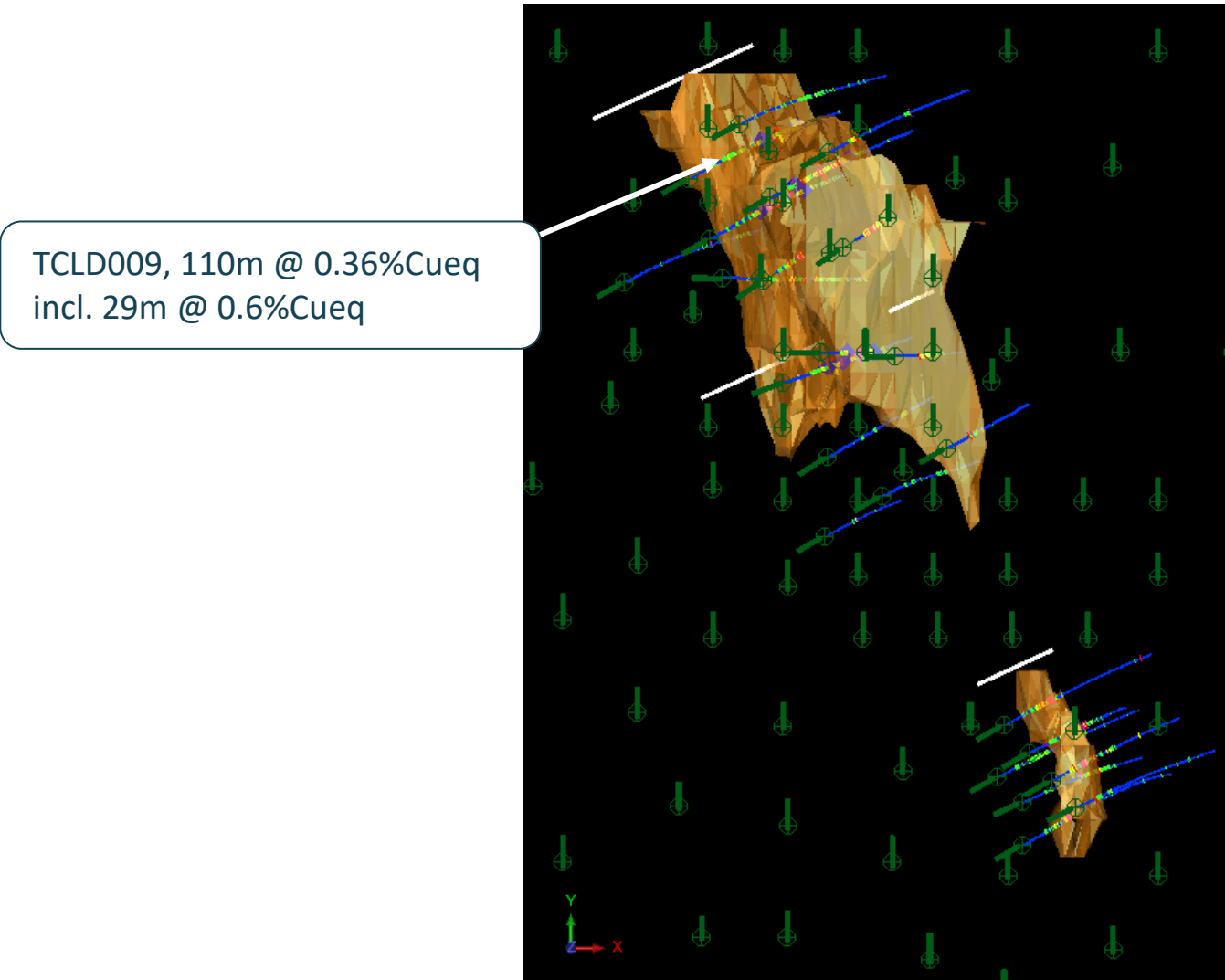
- **33Mt @ 0.4% CuEq, reported to 300m depth.**
- Drilled on 100-200m sections over 500m strike.
- Shallow ore grade open along strike north (54m @ 0.51% CuEq) and south (66m @ 0.49% CuEq).
- Monza located <2km north, potential for Estoril and Monza to be part of same system.
- Scope for strike extensions north and south.



Note: Coloured Iso shell >0.25% Cueq

CULINGERAI

- **43Mt @ 0.4% CuEq, reported to 350m depth.**
- Current resource shell suggests a gentle to moderate north plunge.
- Higher grade intersections;
 - 53m @ 0.7g/t Au, 0.5%Cu
 - 32m @ 0.4g/t Au, 0.5%Cu
- Hole TCLD009 (110m @ 0.36%CuEq incl. 29m @ 0.6%CuEq) is the northern most hole with significant grade.
- Scope for strike extensions north.



YIDDAH - OPPORTUNITY FOR RESOURCE EXTENSION

Gilmore North Growth Target

- **279Mt @ 0.3% CuEq, drill spacing 200-300m.**
- The Yiddah Alteration Zone porphyry system is a very large system (>2km strike) that has undergone significant structural deformation and complexity associated with regional shortening during the Devonian.
- Potential to yield a very large tonnage open pit operation in its own right.
- Simple metallurgy and clean concentrate.
- At Cadia, skarn hosted mineralisation sits alongside porphyry mineralisation at Cadia East and Cadia Quarry porphyry systems and therefore the Yiddah skarn could be a vector for where to conduct deeper drilling at Yiddah.
- Image illustrates location of skarn with respect to resource model >0.4%Cu_equivalent. Can see greater amount of resource above this cut off in close proximity to skarn.
- Drill spacing nominally 200-300m (up to 600m along strike).

Red & Brown Shell >0.4%CuEq; Green Shell;
>0.2CuEq

Yiddah higher grade core – drilled at 200-300m section spacing

