



## APPOINTMENT OF EXPLORATION MANAGER

ASX ANNOUNCEMENT

9 MARCH 2009

Dragon Energy is pleased to announce the appointment of Mr Lindsay Cahill as its Exploration Manager. Mr Cahill will be responsible for the exploration programmes currently planned for the Company's phosphate projects in the Georgina Basin in Queensland.

Mr Cahill is a geologist with over 20 years' experience in the minerals exploration and mining industry. He is a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Cahill has undertaken and managed exploration and resource development programmes for base metals, mineral sands and gold in a wide variety of geological environments within Australia, southern Africa, Indonesia and Papua New Guinea. In addition, he was the senior resource geologist for Highlands Gold Limited, based in Port Moresby, and resource evaluation manager for the Bulong and Marlborough laterite nickel projects.

Since November 2003, Mr Cahill has been a consultant to the mining industry with particular focus in resource studies, feasibility test-work, commissioning and liaison with government and statutory bodies. He has consulted on mineral projects in Kazakhstan, South Africa and most states of Australia. His recent commodity experience includes base metals, uranium, iron, mineral sands and phosphate in the Georgina Basin in Queensland and in the Northern Perth Basin in Western Australia.

### Authorised by:

**Gang Xu**  
**Managing Director**

For further enquiries, contact:  
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### About Dragon Energy

Dragon Energy Limited is an exploration and resources company with a focus on its phosphate projects located in the Georgina Basin in the Mt Isa mining province in Queensland, Australia. Dragon Energy listed on the Australian Securities Exchange (ASX) in February 2009 with the Shandong Taishan Sunlight Group Company Limited (the Shandong Group) as its major shareholder. The Shandong Group controls 1.5 billion tonnes of coal and 100 million tonnes of iron ore resources in China. It holds one of China's best safety records in underground mining with over 16 years of no fatality. The Shandong Group, a private enterprise in China, is a strategic investor in Dragon Energy and will apply its considerable financial and industry resource to support Dragon Energy's plans for growth.

The Company has assembled extensive and high quality ground holdings in Queensland covering over 1,350 sq kms. Dragon Energy's strategic approach is to refine targets, explore and evaluate the Company's projects in a cost effective and timely manner, and to progress its mineral inventory to JORC standards as an immediate objective.

Dragon Energy is managed by a highly experienced staff comprising mining individuals with experience in mineral exploration, development, financing and operations.

For further information please refer to our website [www.dragonenergyltd.com](http://www.dragonenergyltd.com) or contact:

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