

## LOTUS TO HOST A LIVE INVESTOR WEBINAR

**Lotus Resources Limited** (ASX: **LOT**, **Lotus** or the **Company**) is pleased to announce that Technical Director, Keith Bowes, will deliver an investor webinar on Wednesday 20th January. Investors and interested parties can register for the live webinar via the following link: <https://hubs.ly/H0DKtR40>

This announcement has been authorised for release by the Company Secretary.

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### ABOUT LOTUS RESOURCES LIMITED

Lotus owns a 65% interest in the Kayelekera Uranium Project in Malawi. The Project hosts a current resource of 37.5M lbs U<sub>3</sub>O<sub>8</sub> (see Table 3), and historically produced ~11Mlb of uranium between 2009 and 2014. The Company completed a positive Restart Study which demonstrated that Kayelekera can support a viable long-term operation and has the potential to be one of the first uranium projects to recommence production in the future.<sup>1</sup>

For more information, visit [www.lotusresources.com.au](http://www.lotusresources.com.au)

**Table 1. Kayelekera Mineral Resource Estimate – March 2020<sup>2</sup>**

| Category                              | Mt          | Grade<br>(U <sub>3</sub> O <sub>8</sub> ppm) | U <sub>3</sub> O <sub>8</sub><br>(M kg) | U <sub>3</sub> O <sub>8</sub><br>(M lbs) |
|---------------------------------------|-------------|----------------------------------------------|-----------------------------------------|------------------------------------------|
| Measured                              | 0.7         | 1,010                                        | 0.7                                     | 1.5                                      |
| Measured – RoM Stockpile <sup>3</sup> | 1.6         | 760                                          | 1.2                                     | 2.6                                      |
| Indicated                             | 18.7        | 660                                          | 12.3                                    | 27.1                                     |
| Inferred                              | 3.7         | 590                                          | 2.2                                     | 4.8                                      |
| <b>Total</b>                          | <b>24.6</b> | <b>660</b>                                   | <b>16.3</b>                             | <b>36.0</b>                              |
| Inferred – LG Stockpiles <sup>4</sup> | 2.4         | 290                                          | 0.7                                     | 1.5                                      |
| <b>Total All Materials</b>            | <b>27.1</b> | <b>630</b>                                   | <b>17.0</b>                             | <b>37.5</b>                              |

<sup>1</sup> In relation to the Restart Study announced on 21 October 2020, the Company confirms that all material assumptions underpinning the production target and forecast financial information included in that announcement continue to apply and have not materially changed.

<sup>2</sup> The information in this announcement that relates to the Mineral Resource at Kayelekera was announced on 26 March 2020. Lotus confirms that it is not aware of any new information or data that materially affects the information included in the announcement of 26 March 2020 and that all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed.

<sup>3</sup> RoM stockpile has been mined and is located near the mill facility.

<sup>4</sup> Medium-grade stockpiles have been mined and placed on the medium-grade stockpile and are considered potentially feasible for blending or beneficiation, with studies planned to further assess this optionality.

