

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity LOTUS RESOURCES LIMITED
ABN 38 119 992 175

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GRANT DAVEY
Date of last notice	4 August 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Davey Management (Aus) Pty Ltd Davey Holdings (Aus) Pty Ltd Both entities in which Mr Davey is the sole director.
Date of change	26/02/2021 and 02/03/2021
No. of securities held prior to change	Nil
Class	29,099,084 Ordinary Shares 9,517,399 Unquoted Options, exercisable at \$0.04, expiring 22/10/2022 532,143 Unquoted Options, exercisable at \$0.04, expiring 13/03/2023
Number acquired	10,049,542 Ordinary shares on conversion of Unquoted Options

+ See chapter 19 for defined terms.

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Number disposed	24,000,000 Ordinary Shares 9,517,399 Unquoted Options, exercisable at \$0.04, expiring 22/10/2022 532,143 Unquoted Options, exercisable at \$0.04, expiring 13/03/2023: 401,981.68
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Disposal of Ordinary Shares: \$3,000,000 Conversion of Unquoted Options:
No. of securities held after change	15,148,626 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade and exercise of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

⁺ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.