

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity LOTUS RESOURCES LIMITED
ABN 38 119 992 175

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KEITH BOWES
Date of last notice	17 February 2021 (Appendix 3X)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mikenty Pty Ltd (Bowes Family A/C) BT Portfolio Services (Bowes Family A/C)
Date of change	17 August 2021
No. of securities held prior to change	2,250,000 Ordinary Shares 625,000 Unquoted Options, exercisable at \$0.04, expiring 12/09/22 1,125,000 Unquoted Options, exercisable at \$0.04, expiring 13/03/23 Interest in Kayelekera Resources Pty Ltd (Kayelekera), which holds shares in Lily Resources Pty Ltd for an indirect 20% interest in the Kayelekera Project.
Class	Ordinary Shares (subject to a 12 month escrow in accordance with ASX Listing Rules)

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number acquired	226,463,927
Number disposed	All of the shares in Lily Resources Pty Ltd held by Kayelekera, as approved by shareholders at the general meeting held on 30 July 2021.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Consideration for acquisition by Lotus of all of the shares in Lily Resources Pty Ltd held by Kayelekera
No. of securities held after change	<ul style="list-style-type: none"> • 228,713,927 Ordinary Shares • 625,000 Unquoted Options, exercisable at \$0.04, expiring 12/09/22 • 1,125,000 Unquoted Options, exercisable at \$0.04, expiring 13/03/23
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Approved by shareholders at a general meeting held on 30 July 2021 in connection with the acquisition by Lotus of shares in Lily Resources Pty Ltd held by Kayelekera.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.